

Investment Objective

To achieve consistent capital appreciation over the medium to long term by investing mainly in companies that have been systematically filtered through a series of proven pre-determined financial criteria.

Investor Profile

The fund is suitable for investors who are willing to accept risk for returns presented by the stock market and have a medium to long term investment horizon.

Fund Manager

UOB Asset Management (Malaysia)

Fund Details

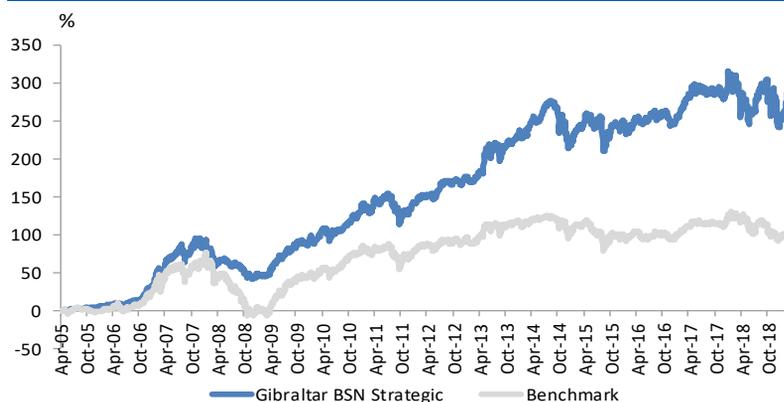
Unit NAV	RM1.8651
Fund Size	RM53.9 million
Inception Date	1 April 2005
Management Fee	1.50% per annum

Top 10 Holdings

Pentamaster	7.0%
Guan Chong	4.3%
Carlsberg Brewery	4.2%
RHB Bank	4.0%
CIMB	3.8%
Tenaga Nasional	3.3%
Axiata Group	3.1%
Frontken	3.1%
Malayan Banking	3.0%
MyEG Services	3.0%

Data as at 31 March 2019

Cumulative Performance Since Inception



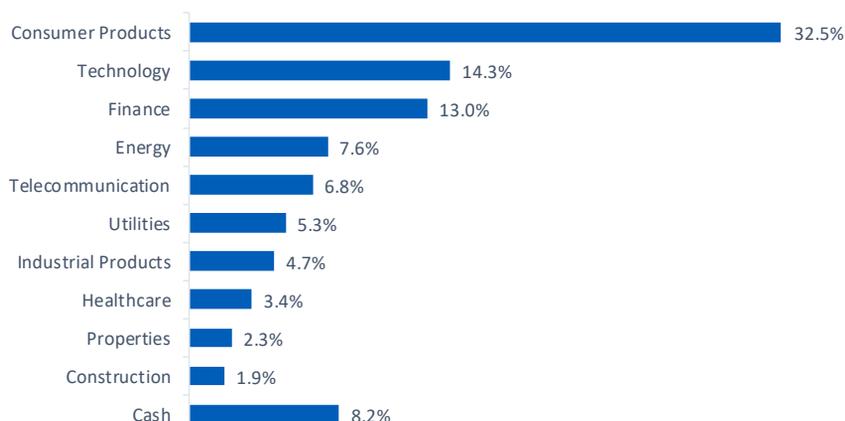
Performance Table

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund	3.1%	11.7%	-2.1%	11.7%	3.0%	11.1%	13.4%	292.7%
Benchmark	-2.3%	0.2%	-7.8%	0.2%	-11.4%	-3.1%	-9.7%	97.0%

- Benchmark: FTSE Bursa Malaysia Emas Index
- Source: Bloomberg & Gibraltar BSN Life Bhd

Past performance is not indicative of future performance and the performance of the fund is not guaranteed.

Portfolio Composition





Manager's Comment

For March 2019, the Fund's NAV/unit increased by 3.1%, outperformed FBM EMAS which decreased by 2.3% due to the fund's position in technology and oil and gas sector. Year-to-date, the Fund's NAV/unit increased by 11.7%, outperformed FBM EMAS which increased by 0.2% mainly due to the outperformance of technology stocks.

Global equities extended its rally for a third straight month, as positive sentiment on a dovish Fed and a potential US-China trade deal trumped yield curve inversion concerns as well as mixed economic prints coming out from the US.

Despite the positive backdrop, the bellwether FBM KLCI Index fell 3.8% to close at 1,644 points on stock-specific factors. The index detractors included Malaysia Airport Holdings Bhd and banking names which saw weakness on increased expectation of a potential rate cut by Bank Negara Malaysia (BNM).

Meanwhile, the broader market FBM Emas Index fell 2.3% to close at 11,554 points while the FBM Small Cap Index added 1.3% to close at 12,711 points. Among regional bourses, China was the outperformer while Malaysia and South Korea were laggards.

For the month, the Ringgit weakened against the US Dollar, slipping 0.4% against the US Dollar to 4.0820. Brent crude oil futures gained 3.6% to US\$68/bbl while palm oil futures fell 4.2% to close at RM1,867/MT.

BNM released its 2018 annual report and projected the Malaysian economy to grow between 4.3% – 4.8%, lower than the 4.9% estimated in the government's budget released in November. The lower number is mainly premised on moderation in global demand and ongoing trade tensions.

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