

Investment Objective

To achieve consistent capital appreciation over the medium to long term by investing mainly in companies that have been systematically filtered through a series of proven pre-determined financial criteria.

Investor Profile

The fund is suitable for investors who are willing to accept risk for returns presented by the stock market and have a medium to long term investment horizon.

Fund Manager

UOB Asset Management (Malaysia)

Fund Details

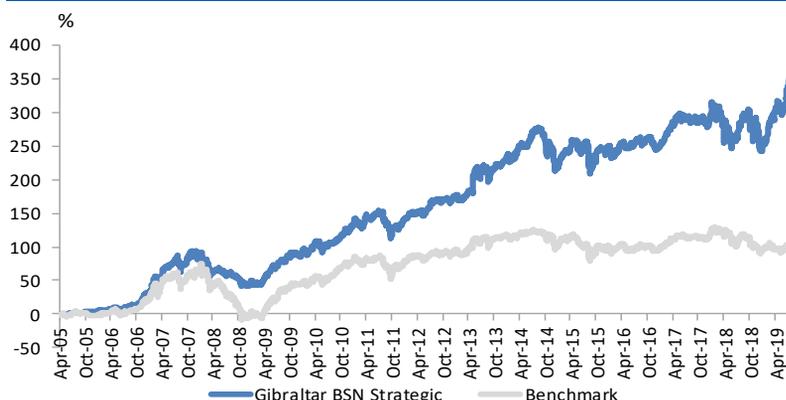
Unit NAV	RM2.1256
Fund Size	RM59.7 million
Inception Date	1 April 2005
Management Fee	1.50% per annum

Top 10 Holdings

Pentamaster	8.6%
KNM Group	6.0%
Genting Malaysia	4.5%
DRB-Hicom	4.4%
Guan Chong	4.2%
Telekom Malaysia	4.0%
Dufu Technology	3.9%
Gamuda	3.7%
Power Root	3.6%
Carlsberg Brewery	3.4%

Data as at 31 July 2019

Cumulative Performance Since Inception as at 31 July 2019



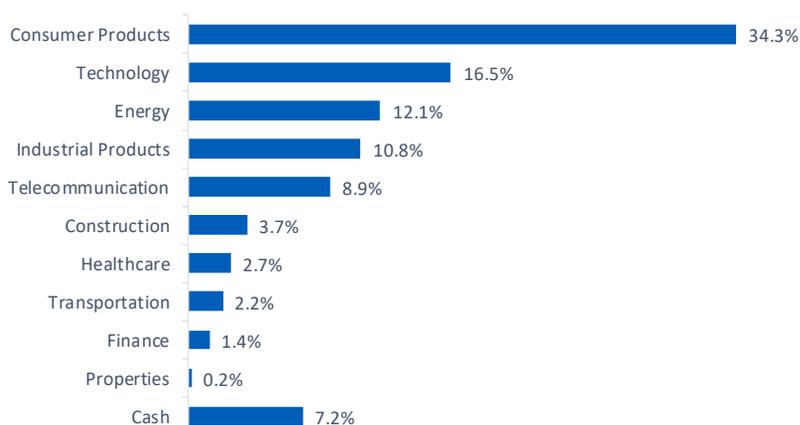
Performance Table as at 31 July 2019

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund	5.9%	8.1%	23.8%	27.3%	17.9%	24.9%	19.8%	347.5%
Benchmark	-1.6%	-0.5%	-0.6%	0.5%	-8.3%	0.0%	-11.4%	97.6%

- Benchmark: FTSE Bursa Malaysia Emas Index
- Source: Bloomberg & Gibraltar BSN Life Bhd

Past performance is not indicative of future performance and the performance of the fund is not guaranteed.

Portfolio Composition as at 31 July 2019



Source: UOBAM



Manager's Comment

For July 2019, the Fund's NAV/unit increased by 5.9%, outperformed FBM EMAS which decreased by 1.6% due to the Fund's overweight position in technology oil and gas stocks. Technology stocks rose as demand for semiconductors are expected to increase on the back of 5G network technology rollout. Year-to-date, the Fund's NAV/unit increased by 27.3%, outperformed FBM EMAS which increased by 0.5% due to overweight position in technology stocks and underweight position in financials.

Global equities were mixed in July ahead of the FOMC meeting. Post the FOMC meeting, the US Federal Reserve cut interest rates by 25 bps, largely meeting market expectations, but the Fed Chairman disappointed some investors as he stated that it was 'not the beginning of a long series of rate cuts'.

The bellwether FBM KLCI Index lost 2.2% to close at 1,635 points. The broader market FBM Emas Index decreased 1.6% to close at 11,590 points while the FBM Small Cap Index bucked the trend by gaining 4.2% to close at 13,537 points. Among regional bourses, Vietnam and Philippines outperformed while Hong Kong and Korea were laggards.

For the month, Brent crude oil futures fell 2.1% and palm oil futures gained 5.6%. The Ringgit strengthened by 0.1% against the US Dollar.

Moving forward, we would invest based on selected investment themes to generate outperformance. The key investment themes include resilient domestic consumption, trade diversion and recovery in oil and gas activities.

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