

Building Dreams



Cover Rationale

We dream a dream. Malaysians, whether you're a child or adult or even a senior adult each have a dream. At Uni.Asia Life, we create every opportunity possible for all Malaysians to realize their dreams and live a worry free life.

A montage of young happy faces from all ethnic groups passionately "living" their dreams symbolize our aspiration of ensuring the journey of turning their dream into a reality is smooth and well protected. Together, we will create fresh energy to make a better tomorrow.

Message by **CEO**



Dear Valued Policyholder,

The continuous support given by our valued customers coupled with the Company's transformation initiatives have made 2012/13 Financial Year another successful business year for Uni.Asia Life.

Several of our Investment-Linked funds has recorded commendable growth since their inception. Our Uni Income Fund, which has been running for almost eight years, is a consistent top quartile performer and has delivered a compounded return of 4.9% p.a. since its inception.

As for our equity fund, Uni Strategic Fund continues to perform well, returning double digit growth last year and beat the sector average. It has been a first quartile performer over the past one and five years.

Another noteworthy achievement that we have recorded in 2012/13 was the collaboration with Pos Malaysia Berhad to distribute our life insurance plans. First of its kind in the country and known as PosAssurance, we jointly launched Pos Hayat, an affordable basic life insurance plan for the "rakyat" and Pos Bestari, another affordable protection and savings plan. The response has been positive and we are expecting this exclusive distribution channel will contribute significantly to the company's overall growth target.

As a player in the service industry, the ability to provide excellent customer service is the key component in our quest to be one of the Top 5 Life Insurers in the country. In view of this, we will continue to invest our resources and time to ensure this target is achieved.

We are here to serve your insurance needs and we will strive unconditionally to ensure you continue to live a worry free lifestyle with regard to life insurance protection.

Thank you.

Regards
Vincent Kwo Shih Kang
Chief Executive Officer

Fund Investment Objectives

UNI AGGRESSIVE FUND

Uni Aggressive Fund aims to achieve consistent and above average capital appreciation over the medium to long-term by investing in companies with market capitalization of not more than RM750 million at the time of acquisition.

UNI STRATEGIC FUND

Uni Strategic Fund aims to achieve consistent capital appreciation over the medium to long-term by investing mainly in companies that has been systematically filtered through a series of pre-determined financial criteria.

UNI ASIAEQUITY FUND

Uni AsiaEquity Fund aims to achieve consistent, above-average capital appreciation and reasonable income over the medium to long-term by investing in a balanced portfolio of quality investments in Malaysia and Asia excluding Japan.

UNI INCOME FUND

Uni Income Fund aims to achieve capital preservation over the medium-term while providing a stable long-term and secured income return by investing primarily in a portfolio of investment-grade fixed income securities.

UNI BOND FUND

Uni Bond Fund aims to achieve capital preservation over the medium-term while providing a stable long-term and secured income return by investing primarily in a portfolio of investment-grade fixed income securities.

UNI GLOBAL IPO FUND

Uni Global IPO Fund aims to achieve medium to long-term capital growth by investing in a single collective investment scheme that invests primarily in IPOs, post IPO listed securities, interest bearing debt securities and/or deposits.

UNI GOLD AND GENERAL FUND

Uni Gold and General Fund aims to achieve long-term capital growth by investing in a single collective investment scheme that invests in companies involved in the exploration of precious metals, energy and base metals.

UNI ASIA PACIFIC INFRASTRUCTURE FUND

Uni Asia Pacific Infrastructure Fund aims to achieve medium to long-term capital growth by investing in a single collective investment scheme that invests primarily in securities (equities or equity-related securities) issued by companies which carry on infrastructure-related businesses in the Asia-Pacific region.

Fund Investment Objectives (continued)

UNI GOLDEN HARVEST FUND

Uni Golden Harvest Fund aims to provide a 5½-year 100% capital guaranteed investment (if held till maturity) that offers investors the opportunity to participate in DB Commodity Harvest 3.5% Target Vol ER AC Index's performance which is linked to commodity prices across energy, precious metals, industrial metals, agriculture, and livestock sectors.

UNI CASH FUND

Uni Cash Fund aims to provide liquidity by investing in low risk money market instruments with high degree of capital preservation.

Investment Review

MALAYSIAN EQUITY MARKET REVIEW

During the period under review, the broader market FBM Emas Index added 4.4% while FBM KLCI rose 4.7%. The performance of regional markets was mixed. Among the regional markets, Asean markets such as Thailand and the Philippines posted the biggest gains while China and Korea markets were the laggards.

The performance of the Malaysia market was generally unexciting compared to its regional peers. This was partly due to domestic political uncertainties and investors' preference for higher-beta markets as risk appetite returned.

There were periods such as in May 2012 when investors sold off positions on concerns that the 13th General Election would be called soon. When this did not transpire, investors returned and the market recovered strongly to hit new all-time highs.

There were also concerns over the possible break-up of the Eurozone monetary union while elections were being held in Greece. The rising Spanish and Italian bond yields also weighed on market sentiment. However, market recovered strongly when the Greek elections ended in favour of the pro-bailout party and eased fears of a Greek exit from the eurozone. The European Central Bank (ECB) also announced the implementation of the Outright Monetary Transaction (OMT) in a bid to cut borrowing costs of debt-burdened eurozone members while the United States (US) Federal Reserve announced a third round of quantitative easing (QE3).

In 2012, the domestic bourse also saw several large initial public offerings (IPO) namely Felda Global Ventures Holdings Berhad and IHH Healthcare Berhad.

In November, market suffered a decline as there was speculation that the 13th General Election could be called after the UMNO general assembly. However, this did not materialize and the local market recovered in December. This was also partly due to some window dressing activities and expectations that the US would manage to avert the 'fiscal cliff'.

The bullish sentiment carried over into the early part of 2013 as the FBM KLCI closed at an all time high of 1,694 points on 7 January 2013. However, selling pressure returned in the following weeks as investors speculate on the possible dissolution of parliament in March 2013.

Investment Review (continued)

MALAYSIAN EQUITY MARKET OUTLOOK AND STRATEGY

We believe that the implementation of the OMT by the ECB and QE3 by the US Federal Reserve will lend support to global asset prices. This period of low interest rate environment will likely power equity markets higher in the near term.

On the local front, the equity market will likely remain range bound in the short term due to the perceived political risk. We believe investors will be monitoring the outcome of the 13th General Election closely and market performance will depend largely on the result of the election. Moreover, Malaysia is also widely seen as a defensive market and is expected to lag regional markets in the event of a liquidity-led rally.

In terms of investment opportunities, the Funds would focus on several investment themes including the Economic Transformation Programme, capital management and mergers and acquisitions (M&A).

Investment Review (continued)

GLOBAL EQUITY MARKET REVIEW

Despite mixed economic and corporate earnings data, global equity markets ended higher driven mainly by liquidity and politics. The top performing markets was MSCI AC Asia Pacific (excluding-Japan) delivering returns of 7.6%. Within Asia, the Philippines and Thailand equities generated the highest returns of 34.1% and 30.4% respectively while China and Korea were the laggards.

Despite episodes of "risk-on" rally during the year, there was mixed performance amongst the cyclical sectors. In fact, Materials and Energy ranked among the two worst performing sectors in the year under review while the outperformers were the Financials, Consumer Discretionary and Healthcare sectors. Investors generally preferred to hold quality companies with sustainable rather than volatile earnings.

Global equities enjoyed a strong start in 2012 buoyed by a combination of on-going quantitative easing by global central banks in the United States (US), Eurozone and Japan, improving economic data and better-than-expected corporate earnings. Equities rallied especially in the European and Emerging Equities markets. The US Federal Reserve's announcement of a third round of open-ended quantitative easing provided further impetus to the rally in 4th Quarter 2012. This was also joined by Japan's JPY10 trillion asset purchase programme in the same month. China and several Asian countries were also on an easing monetary mode. The release of the delayed EUR 34.4 billion tranche of bailout funding to Greece by the Troika (the European Central Bank (ECB), International Monetary Fund and the European Commission) in November further stoked risk appetite.

Towards the year-end, the US equity market was hit by the political gridlock between the Democratic-controlled Senate and a Republican-controlled House of Representatives which could have pushed the economy over the fiscal cliff. In turn, this weakened both consumer confidence and capital spending with the Conference Board's index of consumer confidence falling to 65.1 in December 2012 or a five-month low. The fiscal cliff uncertainty was underscored by the high-profile earnings misses and negative earnings outlook especially in the Technology and Industrial Sectors during the third quarter results release.

Asian markets followed a similar pattern. After rallying at the start of the year, they lost ground by mid-March 2012 as weak external demand adversely impacted the region's export performance. Exports slowed sharply, and concurrently so did industrial production. This shift was most evident in data out of North Asia (Taiwan, South Korea and China). Market performance reflected this divergence, with Southeast Asia markets performing strongly and North Asia markets generally weaker. China was one of the weakest markets after Indonesia due to fears of a hard landing and corporate earnings disappointment. But, Asian equities rallied towards year-end supported by liquidity and positive economic data from China. The Latin America market was the worst performing market in 2012 due mainly to Brazil and Chile. In turn, this was due to the weakness in global growth, declines in resource prices (the Brazil market continues to be heavily weighted towards the material and energy sectors) and generally slowing domestic growth amidst ongoing inflation pressure.

The momentum in 2012 was brought forward in 2013 especially in the US. The outlook in the US has stabilized. Economic activity in the US has improved and the global macro climate has stabilized. Fears of the US going over the fiscal cliff have receded and there was greater stability in Europe, as German Chancellor Angela Merkel softened her stance on Greece, while the ECB has stepped up to support the bond markets. Elsewhere, there are signs of green shoots in China, and fears over its hard landing appeared to be overdone. This generally drove the equity market to new highs in February and March 2013 especially in Northern America.

Investment Review (continued)

GLOBAL EQUITY OUTLOOK AND STRATEGY

We expect modest global growth in 2013 at around 2.5%-3.0% versus 3.2% in 2012. The differences in the economic growth prospects between developed and emerging markets will become more sizeable this year as Europe and the US have to contend with fiscal austerity and continued deleveraging. Moreover, their high public debt further constrains fiscal policy flexibility. But, growth prospects also differ between developed countries with the US enjoying a better growth backdrop owing to an improving transmission mechanism, healthier private sector balance sheet and falling energy costs.

Europe and Japan, on the other hand, continue to grapple with more serious structural problems. Monetary policy actions in the developed countries will remain supportive of global equities. Among the emerging markets, China is the growth locomotive.

China's transition to a consumption-led economy from an investment-led one will take many years and it remains risky. So we expect the Chinese economic growth to moderate to around 7%+ from around 11% in 2007. Meanwhile, other emerging markets such as Asia (Ex-Japan) and the Latin America continue to have healthier fiscal fundamentals and better demographics. This has important investment implications. For example, Citi Research expects Asia's consumer spending to double in six years. In terms of asset allocation, we continue to favour large capitalisation growth stocks, as well as more stable regions and sectors.

As such, we have overweight the US and also allocated more weights to the Emerging Markets viz., Asia ex-Japan, the Latin America, Europe, the Middle East and Africa at the expense of Australia and Canada. Bottom up stock selection remains critical in the current slow-growth environment where we focus on high quality growth companies across sectors. In particular, the bias is towards companies with competitive business models, strong cash generation and proven management teams that are able to gain market share at the expense of the weaker companies. They are also less vulnerable to cost pressures and have resilient operating margins.

Investment Review (continued)

BOND MARKET REVIEW

The global economic scenario has been challenging throughout 2012 and remains so moving into 2013. During the first half of 2012, the deepening of the European sovereign debt crisis and the risk of a slowdown in global recovery dominated investors' thoughts. Such concerns led to fears of a spillover effect on the domestic economy and this translated to a bullish flattening of the Malaysian Government Securities (MGS) yield curve whereby longer tenured yields fell more than the shorter tenured yields on the expectations of a potential pre-emptive rate cut by Bank Negara Malaysia (BNM).

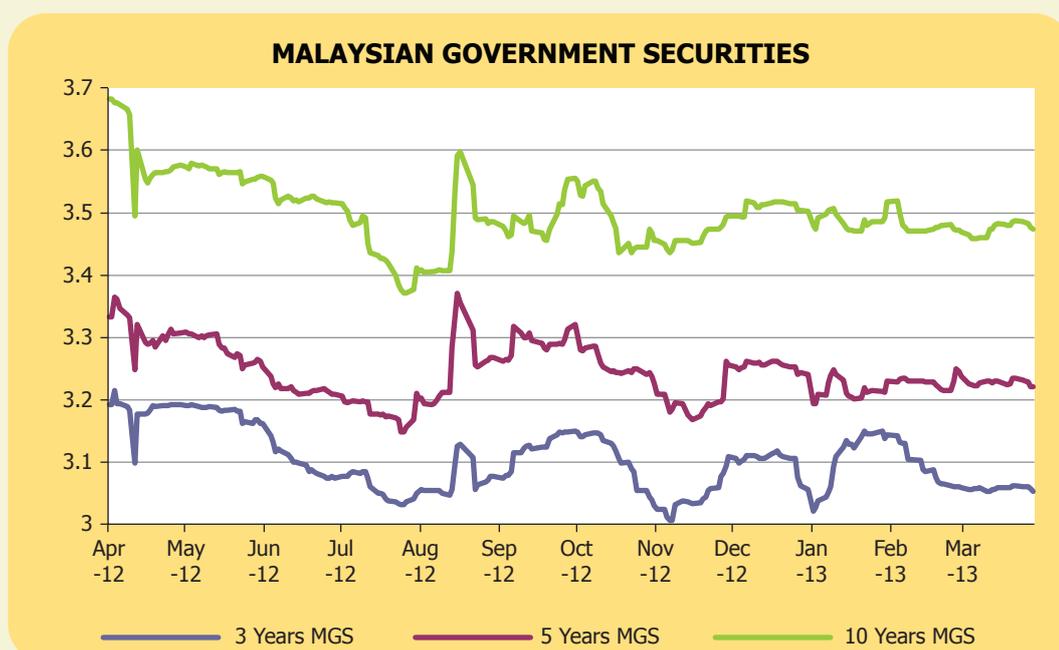
This expectation lasted throughout the year but failed to materialize as BNM kept the Overnight Policy Rate (OPR) unchanged for the eleventh consecutive time in the Monetary Policy Committee (MPC) meeting early this year in March 2013 due to the continued economic resilience shown by the domestic economy which grew 5.6% YoY in 2012, driven by strong domestic consumption.

The bearish sentiment externally, however, improved subsequently on the back of more upbeat United States (US) economic data and sustained rally in the US market coupled with the successful aversion of a Greek debt default. In addition, the introduction of the European Financial Stability Facility (EFSF) fund and the long-term refinancing operations (LTRO) by the European Central Bank (ECB) helped calm markets and averted the threat of a bank-funding crisis as well as a potential Eurozone breakup.

Meanwhile, the MGS recorded net buying interest throughout the year in general, aided by flight to security flows amidst the risk to global growth and low inflation. Foreign fund flows also aided the gains as the ample global liquidity caused by the quantitative easing conducted by the US Federal Reserve and other central banks led to foreign investors seeking out higher returns in the current low interest rate environment.

This was reflected by the foreign holdings of MGS, which continued to reach an all-time high levels and stood at 45% as at end January 2013. Similarly, the corporate bond yields tracked the movement of the MGS yields downwards to a certain extent, especially in the high quality AAA-segment as investors sought out yield pickup on the back of a relatively flat MGS yield curve.

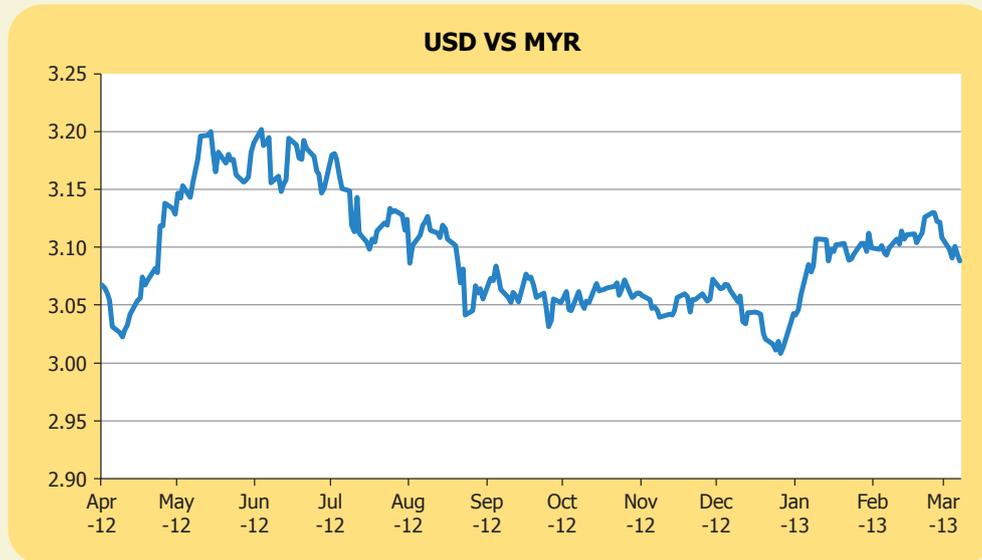
Movement of 3, 5 and 10-year MGS



Source: Bloomberg

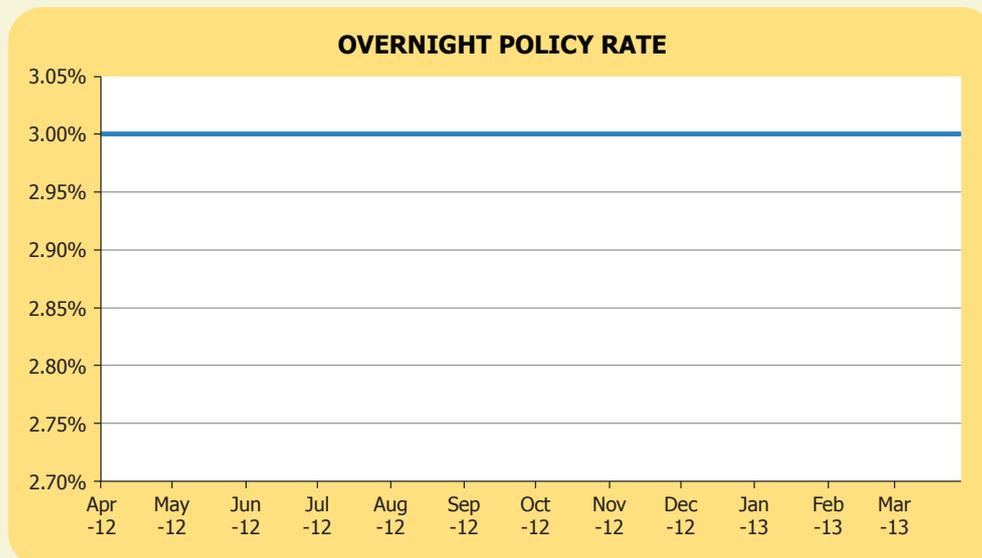
Investment Review (continued)

Movement of the Ringgit



Source: Bloomberg

Movement of the Malaysia Overnight Policy Rate



Source: Bank Negara Malaysia

Investment Review (continued)

BOND MARKET OUTLOOK

Despite the marked improvement in global environment, the Eurozone sovereign debt crisis remains broadly unresolved with Cyprus being the latest in the limelight. On the other hand, while US macro numbers have started to show more strength of late, especially job numbers, the structural issues in the US are believed to run much deeper. The US fiscal cliff and debt ceiling concerns continue to be much debated between the political parties and this may lead to pressure on both trade and industrial activities in Asia.

On the domestic front, the MGS market continues to be well supported by foreign fund flows as well as ample domestic liquidity. Nonetheless, investors are expected to remain cautious in view of the upcoming 13th General Election and are likely to stay on the sidelines in the near term until more clarity comes to light.

In terms of the market direction, the MGS yields have been compressed over the past few months, the levels are deemed expensive especially when BNM continues to emphasize that the level of interest rates in the country remains accommodative for growth and thereby ruling out possibilities of any rate cuts in the near future. We therefore expect MGS yields to rise from current levels.

INVESTMENT STRATEGY

Structurally, we remain cautious due to the volatile global environment especially with the fluid developments occurring in both the US and European political arena and its resulting impact on the markets.

Tactically, we are bullish to ride on the liquidity in the market especially with the continued foreign portfolio flows entering the Malaysian market in their search for yield and currency gain.

Our strategy can be summarized as follows:-

Portfolio Duration

- The Overnight Policy Rate is likely to remain at its present level of 3.0% as long as the economy continues to perform well and inflation is contained below 3.0% for the year.
- With policy rates unlikely to move, the market will be dictated by market liquidity. Given as such, we will gradually move from overweight portfolio duration to neutral position relative to the benchmark duration while any overweight position put on will be on a trading stance.

Security Selection

- Neutral on MGS on unfavorable valuations and instead maintain overweight on corporate bonds for spread buffers, but with emphasis on liquidity and acceptable credit quality.
- Emphasize on favorable relative value among corporate bonds; and
- Participate in primary issues which offer attractive yield pick-up relative to secondary market.

Fund Performance

UNI AGGRESSIVE FUND

Uni Aggressive Fund's net asset value per unit rose by 148.02% since inception (1 April 2005 to 31 March 2013). For the period 31 March 2012 to 31 March 2013, Uni Aggressive Fund rose by 3.23%.

Chart 1: Uni Aggressive Fund's Asset Allocation

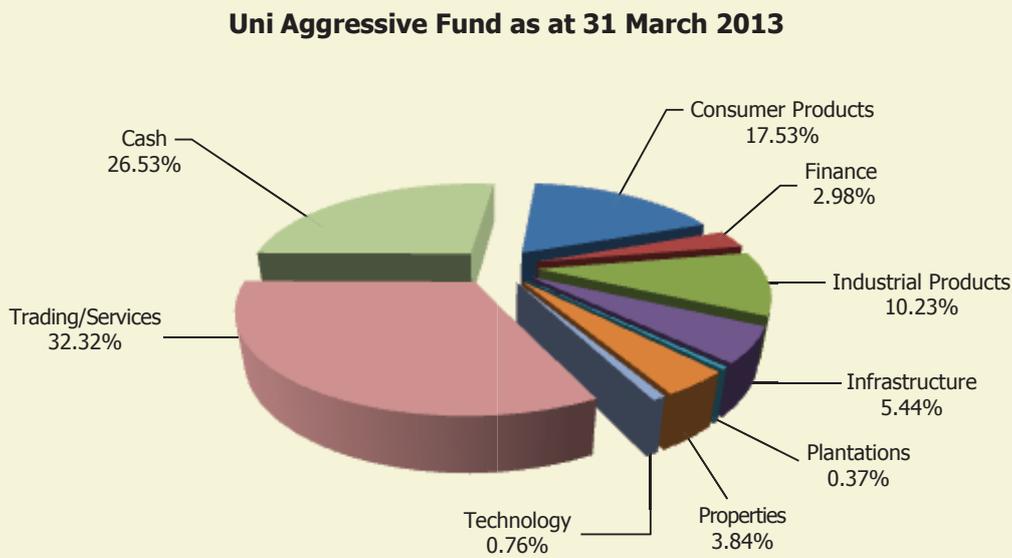
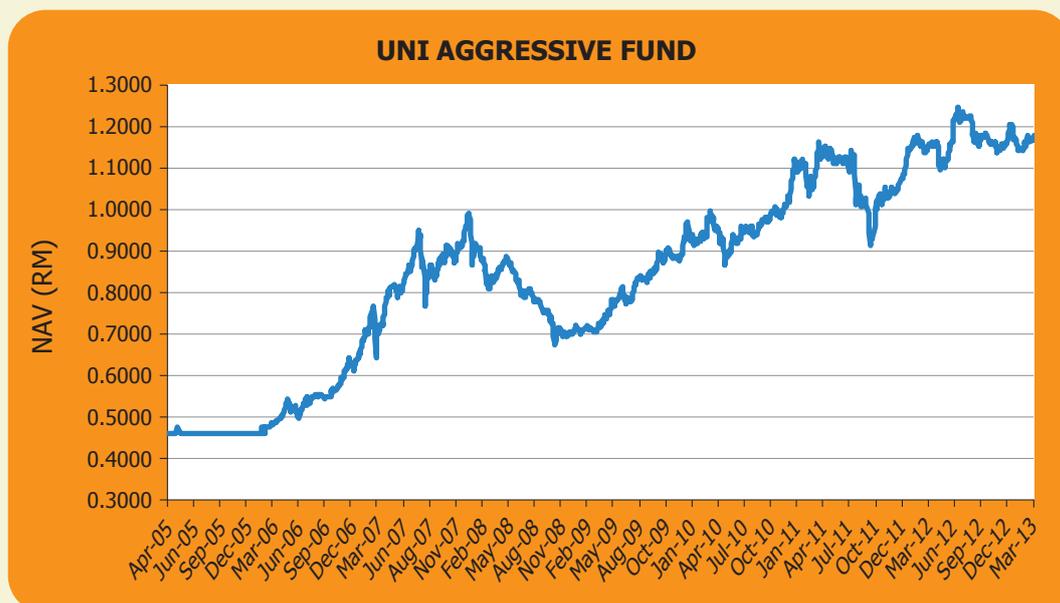


Chart 2: Uni Aggressive Fund's Net Asset Value movement



Fund Performance (continued)

UNI STRATEGIC FUND

Uni Strategic Fund's net asset value per unit rose by 178.46% since inception (1 April 2005 to 31 March 2013). For the period 31 March 2012 to 31 March 2013, Uni Strategic Fund rose by 11.65%.

Chart 3: Uni Strategic Fund's Asset Allocation

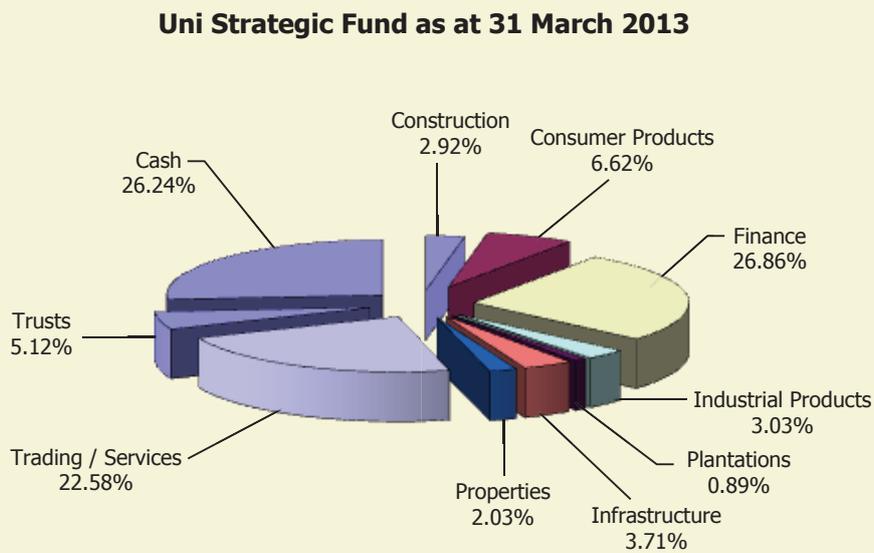
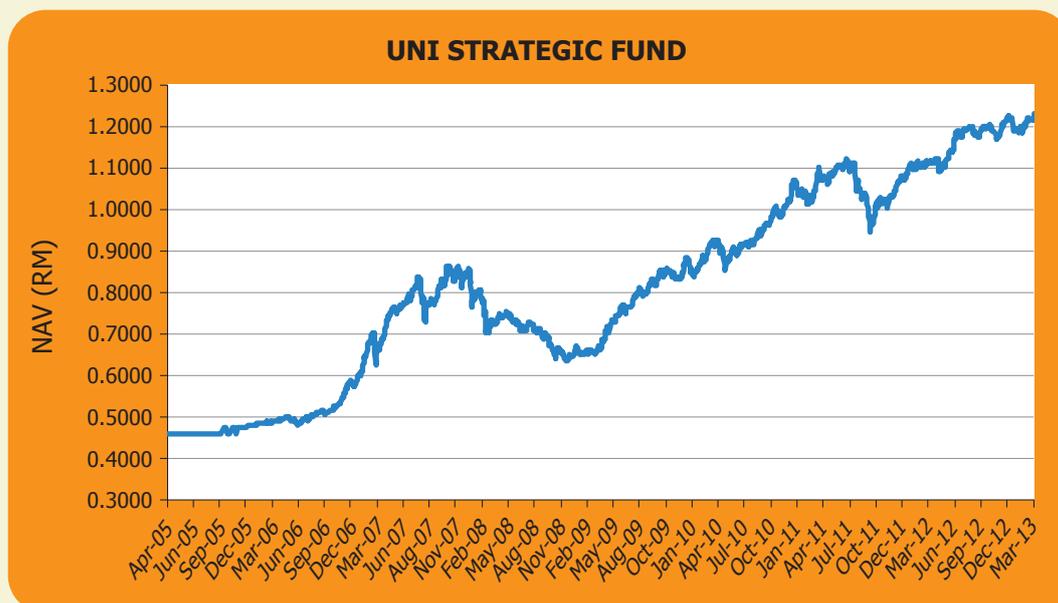


Chart 4: Uni Strategic Fund's Net Asset Value movement



Fund Performance (continued)

UNI ASIAEQUITY FUND

Uni AsiaEquity Fund's net asset value per unit rose by 40.40% since inception (4 August 2005 to 31 March 2013). For the period 31 March 2012 to 31 March 2013, Uni AsiaEquity Fund increased by 8.83%.

Chart 5: Uni AsiaEquity Fund's Asset Allocation

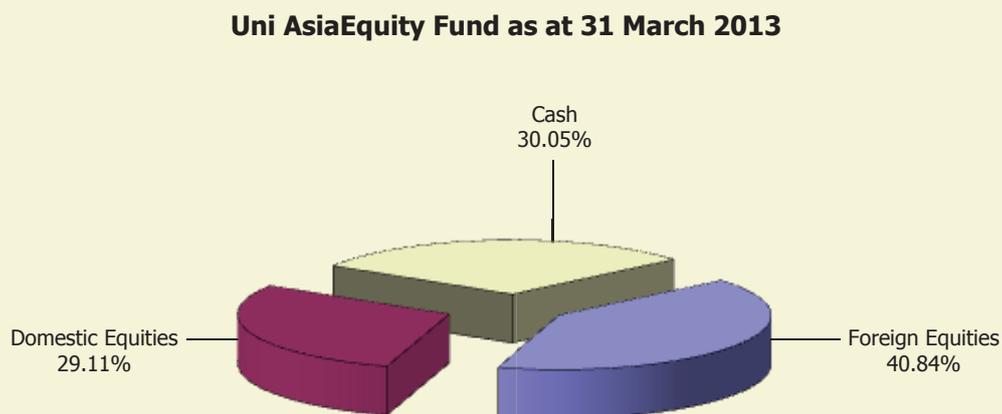
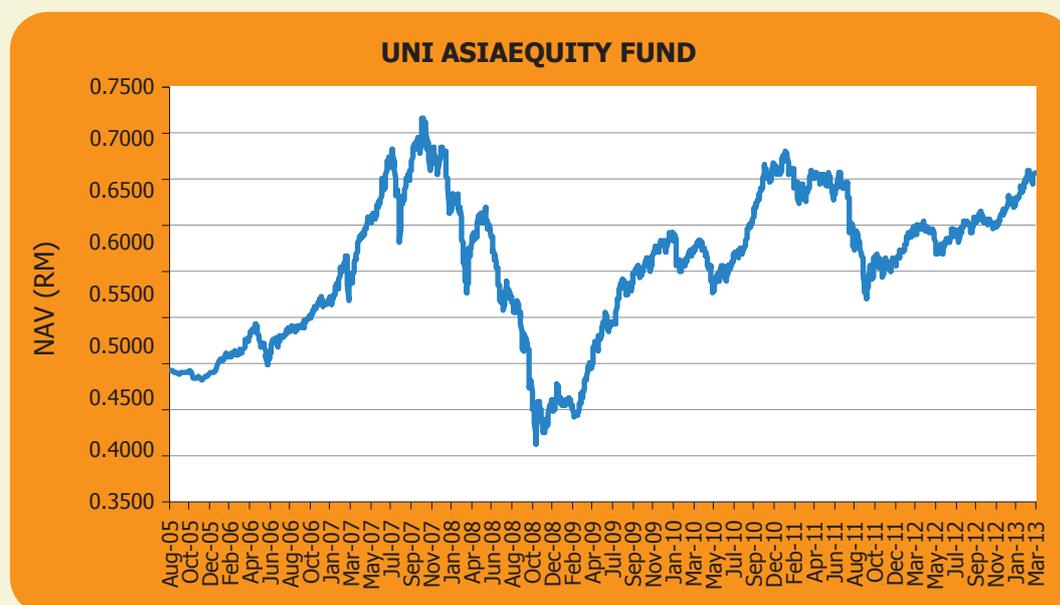


Chart 6: Uni AsiaEquity Fund's Net Asset Value movement



Fund Performance (continued)

UNI INCOME FUND

Uni Income Fund's net asset value per unit rose by 4.86% for the period 31 March 2012 to 31 March 2013. Since inception (22 September 2005 to 31 March 2013), Uni Income Fund has increased by 42.91%.

Chart 7: Uni Income Fund's Asset Allocation

Uni Income Fund as at 31 March 2013

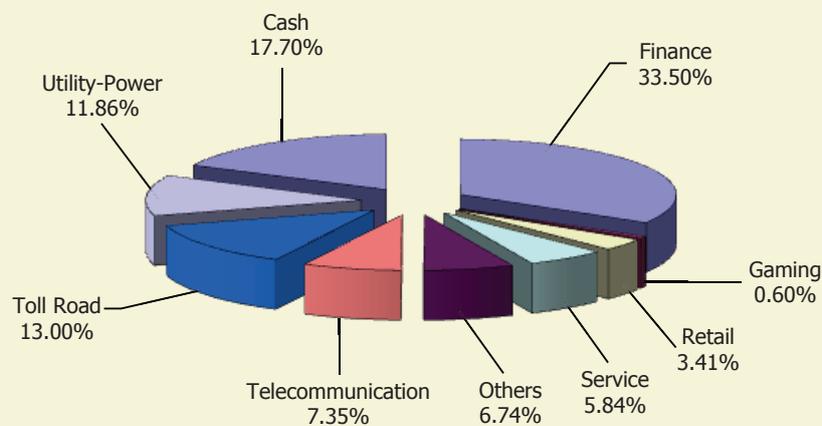
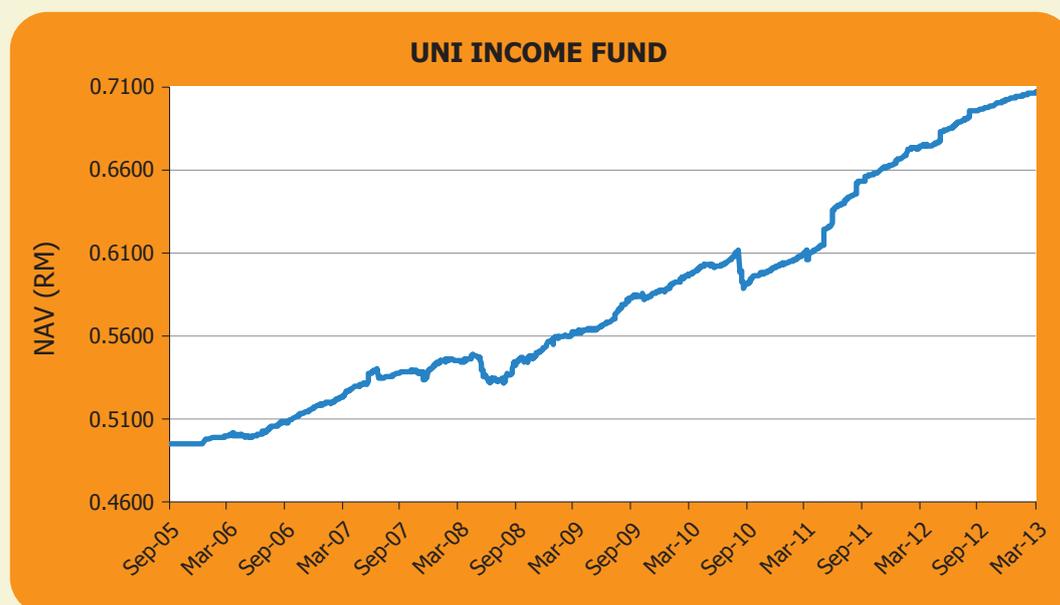


Chart 8: Uni Income Fund's Net Asset Value movement



Fund Performance (continued)

UNI BOND FUND

Uni Bond Fund's net asset value per unit rose by 3.90% for the period 31 March 2012 to 31 March 2013. Since inception (29 September 2005 to 31 March 2013), Uni Bond Fund's net asset value has increased by 35.18%.

Chart 9: Uni Bond Fund's Asset Allocation

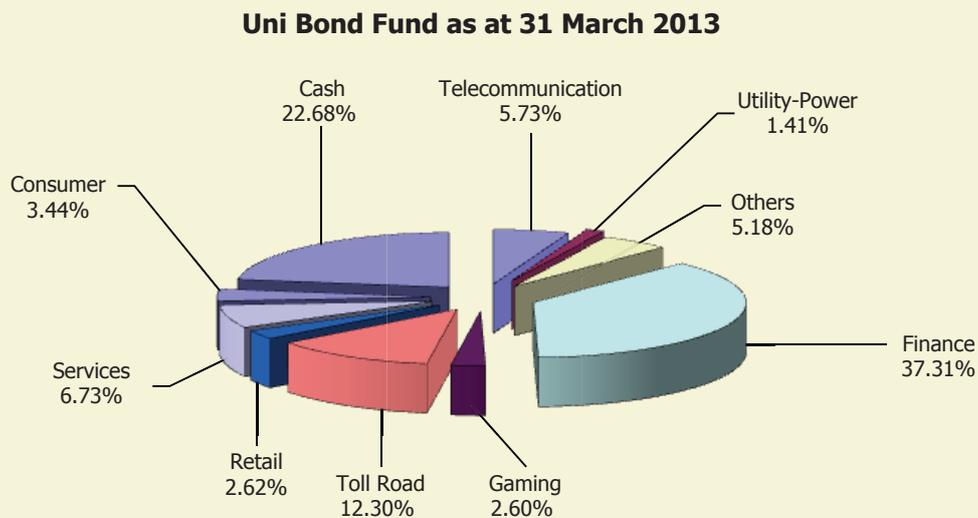
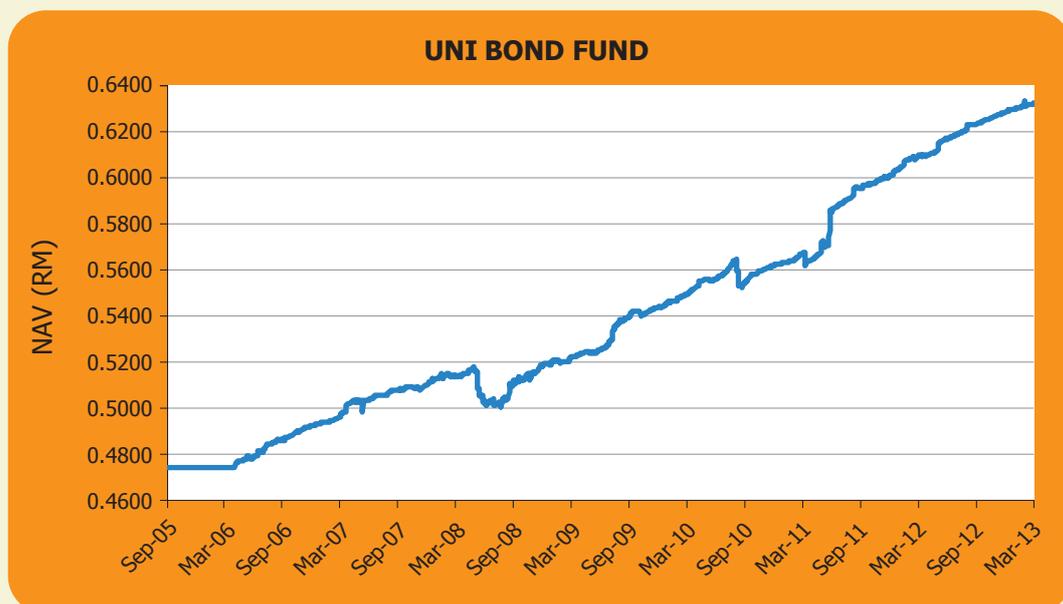


Chart 10: Uni Bond Fund's Net Asset Value movement



Fund Performance (continued)

UNI GLOBAL IPO FUND

For the period 31 March 2012 to 31 March 2013, Uni Global IPO fund's net asset value per unit decreased by 5.99%. Since inception (15 February 2007 to 31 March 2013), the fund has decreased by 28.91%.

Chart 11: Uni Global IPO Fund's Asset Allocation

Uni Global IPO Fund's Portfolio Composition as at 31 March 2013

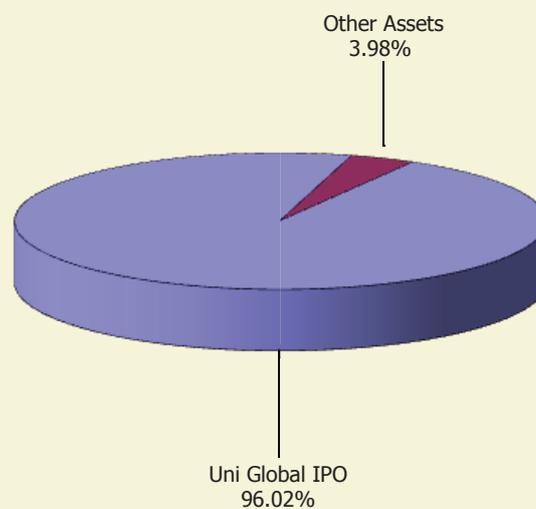
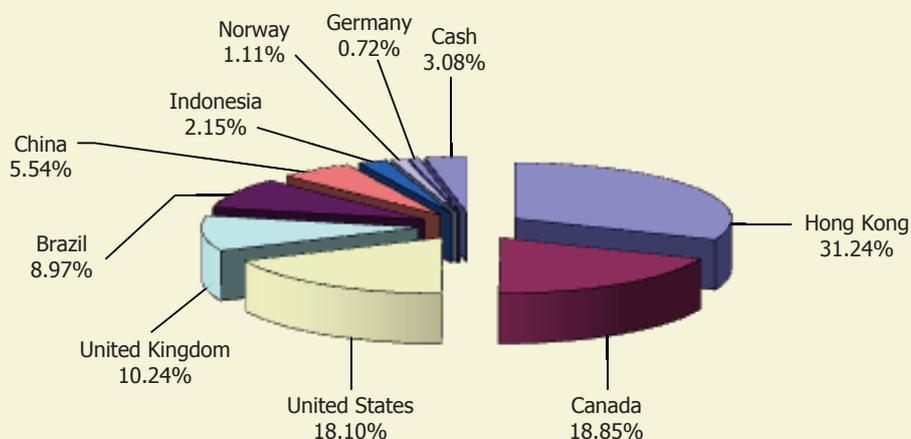


Chart 12: Uni Global IPO Fund's Asset Allocation By Country as at 31 March 2013

Uni Global IPO Fund's Allocation By Country as at 31 March 2013



Fund Performance (continued)

Chart 13: Uni Global IPO Fund's Asset Allocation By Sector as at 31 March 2013

Uni Global IPO Fund's Allocation by Sector as at 31 March 2013

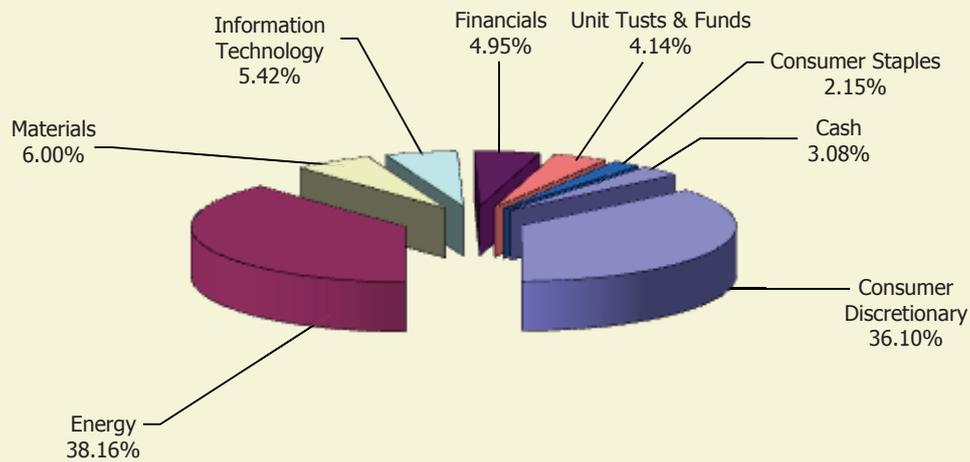
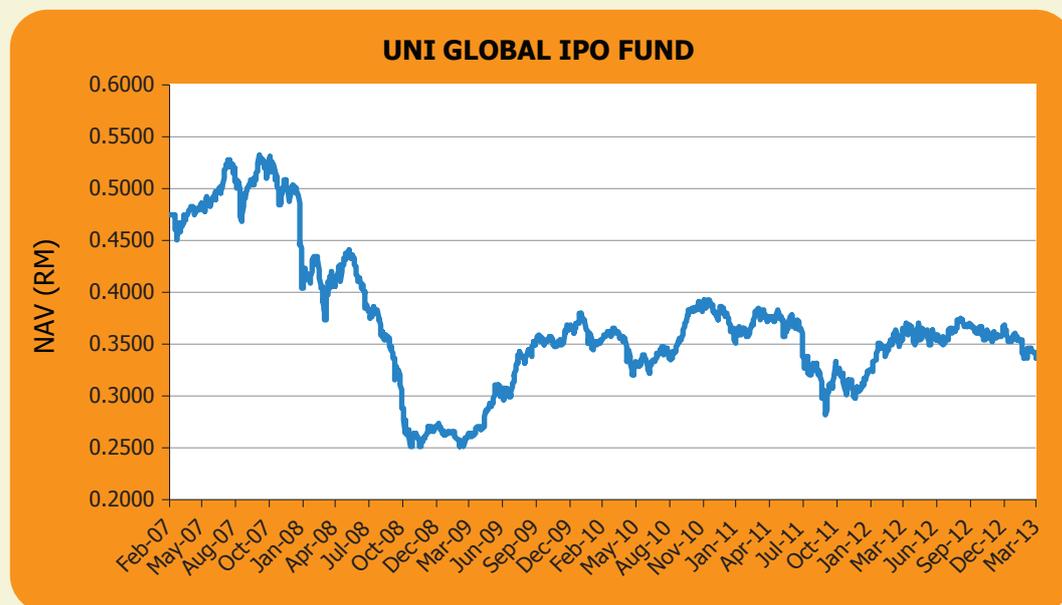


Chart 14: Uni Global IPO's Net Asset Value movement



Fund Performance (continued)

UNI GOLD AND GENERAL FUND

For the period 31 March 2012 to 31 March 2013, Uni Gold and General fund's net asset value per unit decreased by 20.65%. Uni Gold and General Fund's net asset value per unit decreased by 14.57% since inception 6 September 2007 to 31 March 2013.

Chart 15: Uni Gold & General Fund's Asset Allocation

Uni Gold & General Fund's Portfolio Composition as at 31 March 2013

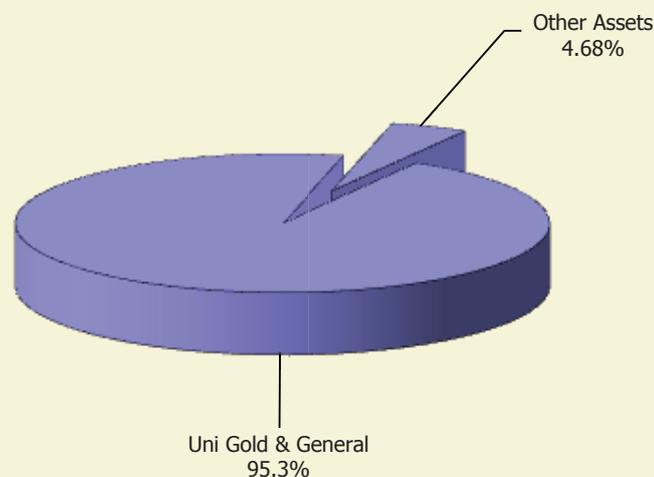
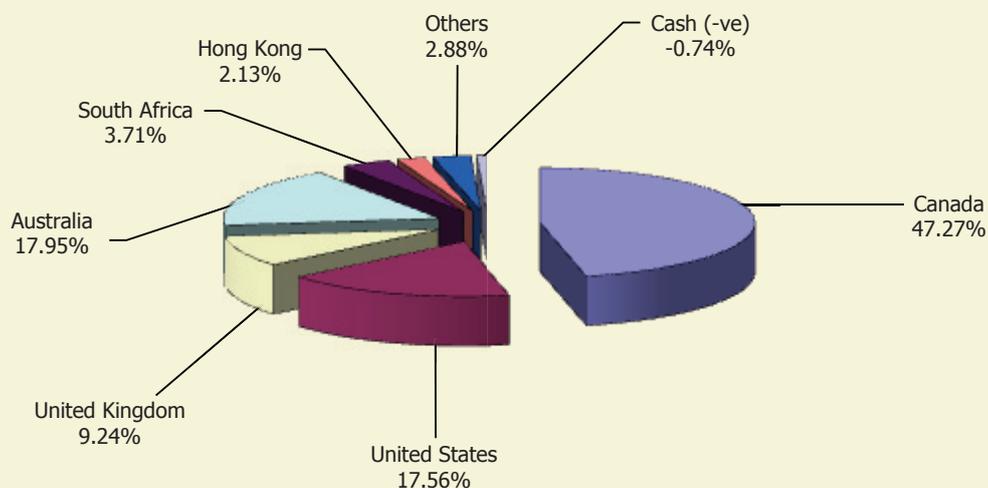


Chart 16: Uni Gold & General Fund's Asset Allocation By Country as at 31 March 2013

Uni Gold & General Fund's Allocation by Country as at 31 March 2013



Fund Performance (continued)

Chart 17: Uni Gold & General Fund's Asset Allocation By Sector as at 31 March 2013

Uni Gold & General Fund's Allocation by Sector as at 31 March 2013

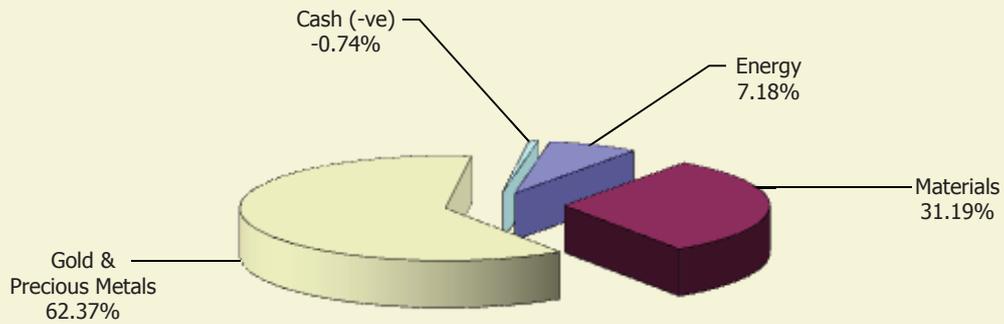
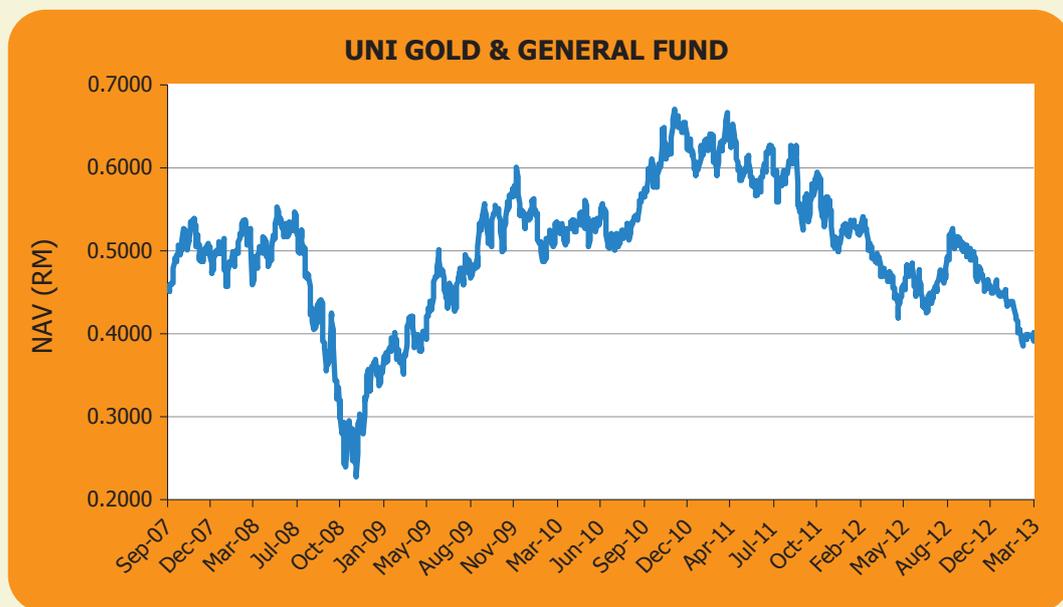


Chart 18: Uni Gold and General Fund's Net Asset Value movement



Fund Performance (continued)

UNI ASIA PACIFIC INFRASTRUCTURE FUND

For the period 31 March 2012 to 31 March 2013, Uni Asia Pacific Infrastructure fund's net asset value per unit decreased by 0.92%. Uni Asia Pacific Infrastructure Fund's net asset value per unit fell by 29.64% since inception on 15 November 2007 to 31 March 2013.

Chart 19: Uni Asia Pacific Infrastructure Fund's Asset Allocation

Uni Asia Pacific Infrastructure Fund's Portfolio Composition as at 31 March 2013

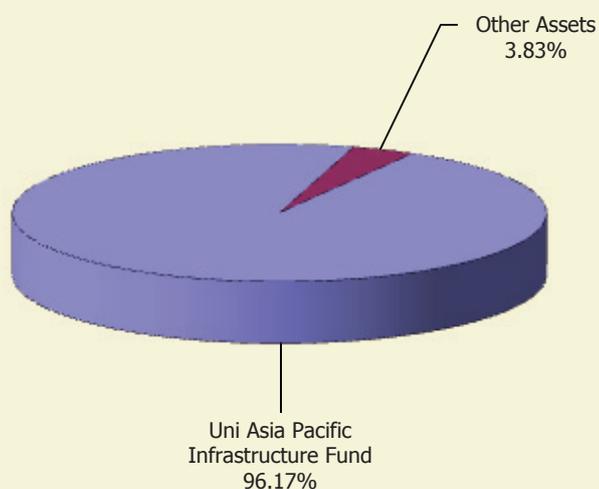
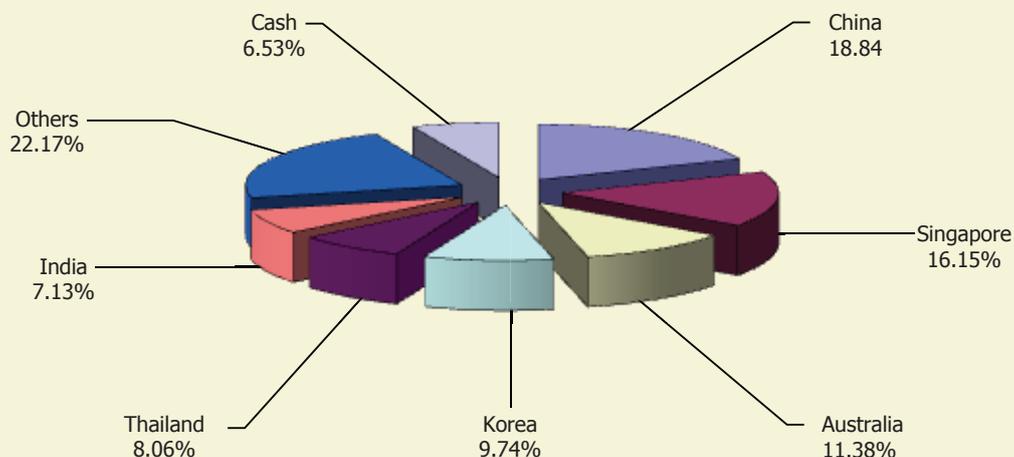


Chart 20: Uni Asia Pacific Infrastructure Fund's Asset Allocation By Country as at 31 March 2013

Uni Asia Pacific Infrastructure Fund's Allocation by Country as at 31 March 2013



Fund Performance (continued)

Chart 21: Uni Asia Pacific Infrastructure Fund's Asset Allocation By Sector as at 31 March 2013

Uni Asia Pacific Infrastructure Fund's Allocation by Sector as at 31 March 2013

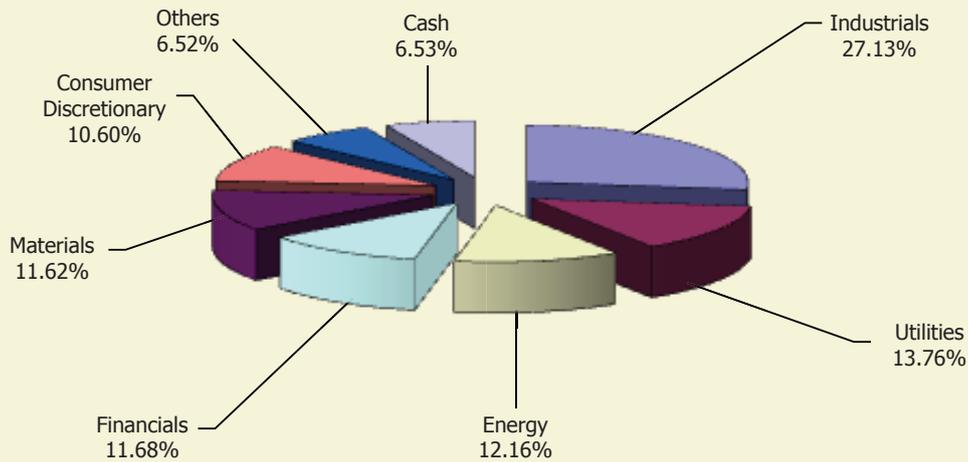
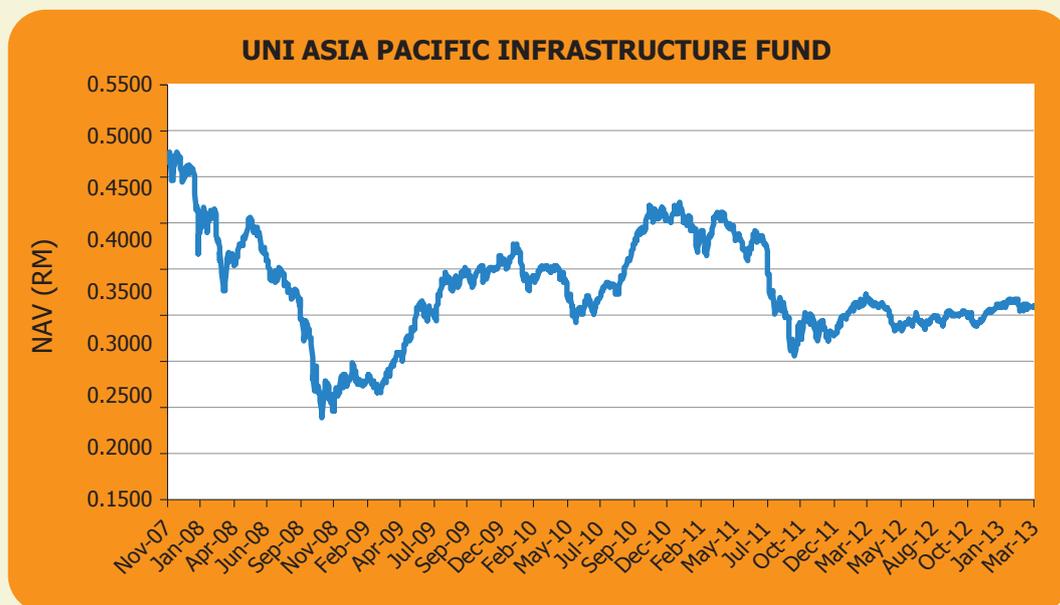


Chart 22: Uni Asia Pacific Infrastructure Fund's Net Asset Value movement

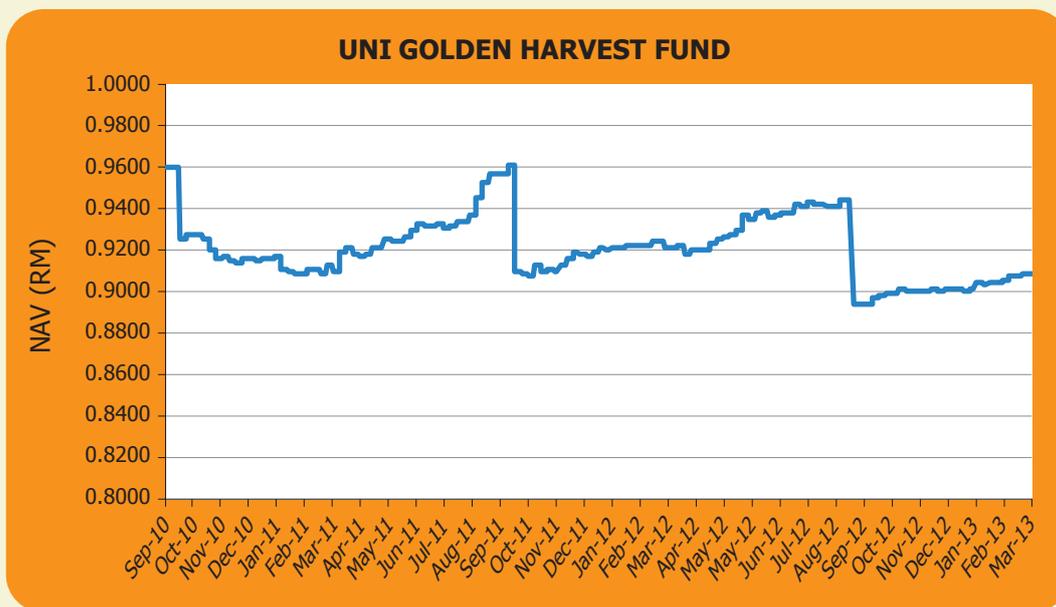


Fund Performance *(continued)*

UNI GOLDEN HARVEST FUND

Since inception (9 September 2010 to 31 March 2013), Uni Golden Harvest Fund fund's net asset value per unit decreased by 5.31%. For the period 31 March 2012 to 31 March 2013, Uni Golden Harvest Fund's net asset value per unit decreased by 1.15%.

Chart 23: Uni Golden Harvest Fund's Net Asset Value movement



Fund Performance (continued)

UNI CASH FUND

Since inception (3 October 2011 to 31 March 2013), Uni Cash Fund fund's net asset value per unit increased by 3.52%. For the period 31 March 2012 to 31 March 2013, Uni Cash Fund's net asset value per unit decreased by 2.47%.

Chart 24: Uni Cash Fund's Asset Allocation

Uni Cash Fund as at 31 March 2013

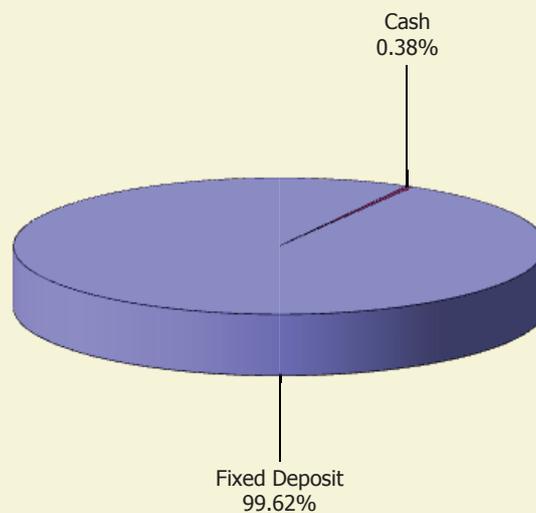
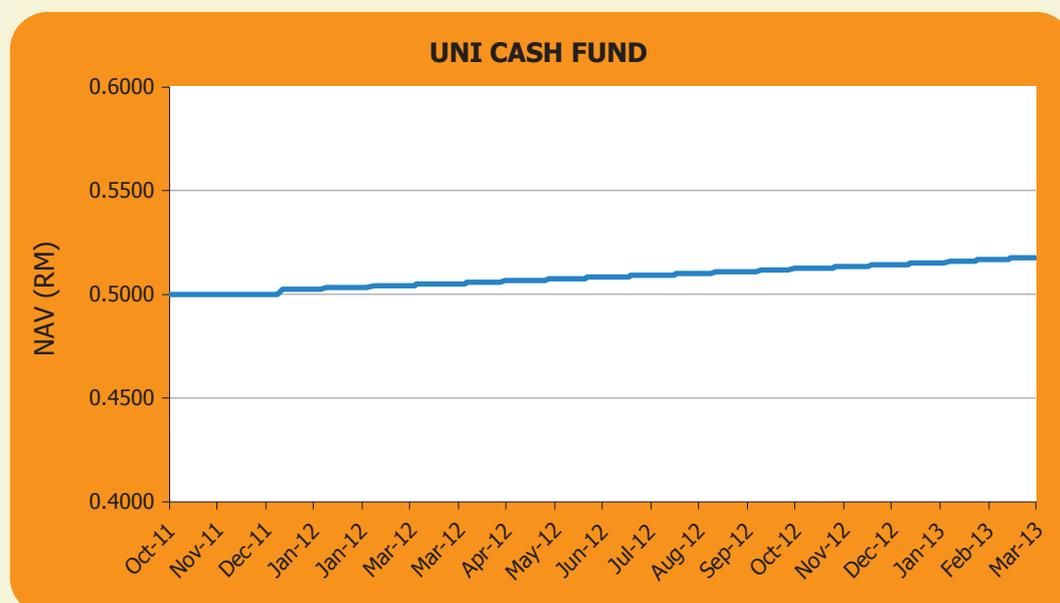


Chart 25: Uni Cash Fund's Net Asset Value movement



Comparative Performance Table as at 31 March 2013

UNI AGGRESSIVE FUND

	31-Mar-13	31-Mar-12	31-Mar-11	31-Mar-10	31-Mar-09
Composition of Fund according to sectors and category of Investment	%	%	%	%	%
Equities					
Construction	-	2.77	9.26	13.76	10.96
Consumer Products	17.53	8.49	4.18	11.78	8.35
Finance	2.98	-	4.32	2.81	-
Industrial Products	10.23	8.49	7.30	23.04	4.09
Infrastructure	5.44	5.17	-	-	-
Plantations	0.37	2.31	2.12	3.87	4.58
Properties	3.84	-	4.55	8.34	-
Technology	0.76	0.78	0.70	3.11	3.61
Trading /Services	32.32	42.42	58.51	20.47	8.63
Trusts	-	-	-	-	1.26
Warrants / Call Warrants	-	0.24	0.37	-	0.19
	73.47	70.67	91.31	87.18	41.66
Cash and Deposits	25.33	28.13	10.78	13.62	58.15
Other Assets	2.05	3.10	0.03	0.95	1.80
Liabilities	-0.85	-1.90	-2.12	-1.75	-1.61
Total	100.00	100.00	100.0	100.0	100.0
Total NAV (RM)	23,410,339	20,901,107	18,287,969	14,283,988	9,764,291
Number of units	19,870,675	18,313,897	16,212,736	14,678,035	13,611,002
NAV (RM) per unit	1.1781	1.1412	1.1280	0.9731	0.7174
Highest NAV (RM) per unit during financial year	1.2455	1.1807	1.1280	0.9823	0.8907
Lowest NAV (RM) per unit during financial year	1.0960	1.1350	0.8690	0.7251	0.6789
Total return of the fund					
Capital Growth	3.23%	1.17%	15.07%	35.64%	-14.11%
Income Distribution	-	-	-	-	-
Total return					
One-year	3.23%	1.17%	15.07%	35.64%	-14.11%
Since Inception 1 April 2005	148.02%	140.25%	137.47%	104.86%	51.03%
Performance of relevant benchmark indices					
FBM Emas Index	4.40%	3.08%	17.75%	57.11%	-32.32%

Comparative Performance Table as at 31 March 2013 (continued)

UNI STRATEGIC FUND

	31-Mar-13	31-Mar-12	31-Mar-11	31-Mar-10	31-Mar-09
Composition of Fund according to sectors and category of Investment	%	%	%	%	%
Equities					
Construction	2.92	-	8.09	10.54	16.07
Consumer Products	6.62	6.16	6.23	3.87	-
Finance	26.86	24.15	21.30	23.05	9.63
Industrial Products	3.03	4.35	13.74	6.06	2.16
Plantations	0.89	16.38	1.96	-	4.11
Infrastructure	3.71	6.43	2.52	-	-
Properties	2.03	2.65	5.74	3.75	8.66
Technology	-	-	-	6.08	-
Trading/Services	22.58	33.68	32.12	29.79	12.58
Trusts	5.12	-	-	-	-
Warrants/Call Warrants	-	-	-	0.85	-
	73.76	93.80	91.70	83.98	53.2
Cash & Deposits	27.04	6.29	8.66	15.00	46.19
Other Assets	1.82	1.17	0.15	2.30	3.64
Liabilities	-2.62	-1.26	-0.51	-1.28	-3.03
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	29,121,079	24,456,806	22,252,807	17,631,144	11,961,706
Number of units	22,016,325	20,642,950	19,227,412	18,188,304	17,121,078
NAV (RM) per unit	1.3227	1.1847	1.1573	0.9693	0.6987
Highest NAV (RM) per unit during financial year	1.3235	1.2044	1.1573	0.9693	0.7978
Lowest NAV (RM) per unit during financial year	1.1679	1.0134	0.9061	0.7051	0.6687
Total return of the fund					
Capital Growth	11.65%	2.37%	18.93%	38.73%	-9.88%
Income Distribution	-	-	-	-	-
Total return					
One-year	11.65%	2.37%	18.93%	38.73%	-9.88%
Since Inception 1 April 2005	178.46%	149.41%	143.64%	104.06%	47.09%
Performance of relevant benchmark indices					
FBM Emas Index	4.40%	3.08%	17.75%	57.11%	-32.32%

Comparative Performance Table as at 31 March 2013 (continued)

UNI ASIAEQUITY FUND

	31-Mar-13	31-Mar-12	31-Mar-11	31-Mar-10	31-Mar-09
Composition of Fund according to sectors and category of Investment	%	%	%	%	%
Equities					
Foreign					
Consumer Product	9.62	-	-	-	-
Construction	2.89	-	-	-	-
Finance	2.05	-	-	-	-
Industrials	5.07	-	-	-	-
Information Technology	1.66	-	-	-	-
Material	2.28	-	-	-	-
Plantation	1.81	-	-	-	-
Property	4.47	-	-	-	-
Transportation	1.80	-	-	-	-
Telecom Services	3.57	-	-	-	-
Trading and Services	5.62	-	-	-	-
Utilities	-	-	-	-	-
Unit Trusts	-	41.56	49.20	43.49	42.06
Sub Total	40.84	41.56	49.20	43.49	42.06
Malaysia					
Construction	1.40	3.28	1.89	1.26	0.42
Consumer Products	-	-	3.55	3.38	5.63
Finance	5.00	10.77	17.25	6.76	4.61
Industrial Products	1.31	0.64	1.30	2.55	3.45
Infrastructure	4.86	2.95	0.73	-	1.24
Plantations	0.88	1.69	2.73	1.80	2.96
Properties	-	2.74	0.60	0.73	1.14
Technology	-	-	-	-	-
Trading/Services	14.09	11.41	8.75	13.45	6.60
Reits	1.59	2.48	-	-	-
Sub Total	29.11	35.96	36.81	29.92	26.05
Cash & Deposits	23.74	15.31	12.92	23.35	27.13
Other Assets	6.89	7.49	2.07	3.41	5.94
Liabilities	-0.58	-0.32	-0.96	-0.17	-1.16
Total	100.00	100.0	100.0	100.0	100.0
Total NAV (RM)	17,597,614	15,791,135	15,691,924	13,506,501	9,629,049
Number of units	26,384,802	25,765,047	24,040,522	22,768,405	21,167,450
NAV (RM) per unit	0.6669	0.6128	0.6527	0.5932	0.4549
Highest NAV (RM) per unit during financial year	0.6684	0.6682	0.6866	0.6094	0.5865
Lowest NAV (RM) per unit during financial year	0.5877	0.5450	0.5503	0.4498	0.4549
Total return of the fund					
Capital Growth	8.83%	-6.11%	9.55%	30.40%	-22.90%
Income Distribution	-	-	-	-	-
Total return					
One-year	8.83%	-6.11%	9.55%	30.40%	-22.90%
Since Inception 1 April 2005	40.40%	29.01%	37.42%	24.88%	-4.23%
Performance of relevant benchmark indices					
50% FBM Emas + 50% MSCI Far East Ex Japan	5.14%	-1.76%	13.97%	52.46%	-34.50%

* Benchmark measured based on Malaysia Ringgit

Comparative Performance Table as at 31 March 2013 (continued)

UNI INCOME FUND

	31-Mar-13	31-Mar-12	31-Mar-11	31-Mar-10	31-Mar-09
Composition of Fund according to sectors and category of Investment	%	%	%	%	%
Construction	-	-	1.18	-	-
Consumer	-	0.59	-	12.53	-
Finance	33.50	30.99	42.49	8.41	17.73
Gaming	0.60	-	-	-	-
Government/Quasi	-	-	-	-	-
Manufacturing	-	-	-	-	-
Oil & Gas	-	-	-	-	-
Others	6.74	-	-	-	-
Plantation	-	-	-	-	-
Property	-	-	-	-	29.53
Retail	3.41	3.42	-	-	-
Service	5.84	1.15	-	-	-
Telecommunication	7.35	8.49	15.29	18.36	13.65
Toll Road	13.00	13.98	3.07	2.42	2.04
Trading & Services	-	-	3.68	-	-
Utility-Power	11.86	34.57	17.05	36.35	16.79
Utility-Water	-	-	13.65	13.13	15.6
	82.30	93.19	96.41	91.20	95.34
Cash & Deposits	17.70	6.81	3.59	8.80	4.66
Total	100.0	100.0	100.0	100.0	100.0
Total NAV (RM)	8,945,681	9,044,521	8,816,366	9,619,430	10,695,214
Number of units	12,644,105	13,406,216	14,439,149	16,102,386	19,019,947
NAV (RM) per unit	0.7074	0.6746	0.6105	0.5973	0.5623
Highest NAV (RM) per unit during financial year	0.7074	0.6746	0.6118	0.5973	0.5624
Lowest NAV (RM) per unit during financial year	0.6743	0.6058	0.5891	0.5617	0.5318
Total return of the fund					
Capital Growth	4.86%	10.50%	2.14%	6.22%	2.99%
Income Distribution	-	-	-	-	-
Total return					
One-year	4.86%	10.50%	2.14%	6.22%	2.99%
Since inception 22 September 2005	42.91%	36.28%	23.33%	20.67%	13.60%
Performance of relevant benchmark indices					
Maybank 1 year Fixed Deposit Rate + 150 basis points	4.65%	4.62%	4.33%	4.02%	5.00%
<i>* Based on 150 basis points above Maybank 1 year Fixed Deposit rate</i>					

Comparative Performance Table as at 31 March 2013

(continued)

UNI BOND FUND

	31-Mar-13	31-Mar-12	31-Mar-11	31-Mar-10	31-Mar-09
Composition of Fund according to sectors and category of Investment	%	%	%	%	%
Oil & Gas	-	-	-	-	-
Construction	-	-	8.43	-	-
Manufacturing	-	-	-	-	14.18
Utility-Water	-	-	16.20	17.08	13.17
Government / Quasi	-	-	-	-	7.44
Property	-	-	4.25	4.24	10.20
Telecommunication	5.73	10.03	-	14.73	10.57
Utility-Power	1.41	12.56	9.21	17.11	7.62
Others	5.18	-	-	-	-
Finance	37.31	51.81	38.22	16.73	17.5
Gaming	2.60	-	-	-	-
Toll Road	12.30	16.27	1.37	1.18	0.76
Retail	2.62	3.98	-	-	-
Service	6.73	8.06	-	-	-
Consumer	3.44	5.20	-	10.17	-
Trading & Services	-	-	4.37	-	-
	77.32	107.91	82.05	81.24	81.44
Cash & Deposits	22.68	-7.92	17.96	18.80	18.56
Total	100.0	100.0	100.0	100.0	100.0
Total NAV (RM)	7,753,755	5,171,310	4,924,905	4,927,593	7,143,476
Number of units	12,073,998	8,367,291	8,584,929	8,878,686	13,574,647
NAV (RM) per unit	0.6421	0.6180	0.5736	0.5549	0.5262
Highest NAV (RM) per unit during financial year	0.6427	0.6180	0.5736	0.5549	0.5263
Lowest NAV (RM) per unit during financial year	0.6172	0.5677	0.5552	0.5259	0.5032
Total return of the fund					
Capital Growth	3.90%	7.74%	3.31%	5.45%	1.49%
Income Distribution	-	-	-	-	-
Total return					
One-year	3.90%	7.74%	3.31%	5.45%	1.49%
Since inception 29 September 2005	35.18%	30.11%	20.76%	16.82%	10.78%
Performance of relevant benchmark indices					
Maybank 1 year Fixed Deposit Rate + 150 basis points	4.65%	4.62%	4.33%	4.02%	5.00%
* Based on 150 basis points above Maybank 1 year Fixed Deposit rate					

Comparative Performance Table as at 31 March 2013 (continued)

UNI GLOBAL IPO FUND

	31-Mar-13	31-Mar-12	31-Mar-11	31-Mar-10	31-Mar-09
Composition of Fund according to sectors and category of Investment	%	%	%	%	%
Total NAV (RM)	20,725,453	25,133,117	30,513,976	34,123,295	26,394,302
Number of units	61,079,577	69,951,082	82,114,369	94,671,819	100,945,871
NAV (RM) per unit	0.3393	0.3592	0.3716	0.3604	0.2615
Highest NAV (RM) per unit during financial year	0.3754	0.3848	0.3205	0.3800	0.4411
Lowest NAV (RM) per unit during financial year	0.3359	0.2825	0.3205	0.2614	0.2511
Total return of the fund					
Capital Growth	-5.99%	-3.34%	3.11%	37.82%	-36.08%
Income Distribution	-	-	-	-	-
Total return					
One-year	-5.99%	-3.34%	3.11%	37.82%	-36.08%
Since inception 15 February 2007	-28.91%	-24.38%	-21.77%	-24.13%	-44.95%
Performance of relevant benchmark indices (Absolute return)	6% p.a.				

Comparative Performance Table as at 31 March 2013 (continued)

UNI GOLD AND GENERAL FUND

	31-Mar-13	31-Mar-12	31-Mar-11	31-Mar-10	31-Mar-09
Composition of Fund according to sectors and category of Investment	%	%	%	%	%
Total NAV (RM)	8,654,963	11,596,400	13,861,551	21,365,809	22,679,140
Number of units	21,143,089	22,672,551	20,863,690	39,968,665	53,291,373
NAV (RM) per unit	0.4093	0.5114	0.6643	0.5345	0.4256
Highest NAV (RM) per unit during financial year	0.5522	0.7042	0.7078	0.6323	0.5805
Lowest NAV (RM) per unit during financial year	0.4000	0.5076	0.5247	0.3927	0.2295
Total return of the fund					
Capital Growth	-20.65%	-23.02%	23.94%	25.59%	-16.32%
Income Distribution	-	-	-	-	-
Total return					
One-year	-20.65%	-23.02%	23.94%	25.59%	-16.32%
Since inception 6 September 2007	-14.57%	7.66%	39.85%	12.53%	-10.40%
Performance of relevant benchmark indices					
70% FT Gold Mines Index & 30% HSBC Global Mining Index*	-22.47%	-18.78%	17.93%	25.75%	-18.07%
* Based on Malaysia Ringgit					

Comparative Performance Table as at 31 March 2013 (continued)

UNI ASIA PACIFIC INFRASTRUCTURE FUND

	31-Mar-13	31-Mar-12	31-Mar-11	31-Mar-10	31-Mar-09
Composition of Fund according to sectors and category of Investment	%	%	%	%	%
Total NAV (RM)	25,594,535	31,667,531	44,674,203	46,432,346	34,358,665
Number of units	76,598,479	93,867,191	109,083,882	124,418,071	127,891,379
NAV (RM) per unit	0.3341	0.3373	0.4095	0.3731	0.2687
Highest NAV (RM) per unit during financial year	0.3433	0.4269	0.4371	0.3960	0.4221
Lowest NAV (RM) per unit during financial year	0.3123	0.2875	0.3209	0.2713	0.2288
Total return of the fund					
Capital Growth	-0.92%	-17.63%	11.01%	38.85%	-30.93%
Income distribution	-	-	-	-	-
Total return					
One-year	-0.92%	-17.63%	11.01%	38.85%	-30.93%
Since inception 15 November 2007	-29.64%	-28.99%	-13.79%	-21.45%	-43.43%
Performance of relevant benchmark indices (Absolute return)					
	6% p.a	6% p.a	6% p.a	6% p.a	6% p.a

Comparative Performance Table as at 31 March 2012 (continued)

UNI GOLDEN HARVEST FUND

	31-Mar-13	31-Mar-12	31-Mar-11
Composition of Fund according to sectors and category of Investment	%	%	%
Total NAV (RM)	80,554,579	82,653,405	83,220,478
Number of units	88,613,164	89,870,864	90,660,864
NAV (RM) per unit	0.9090	0.9196	0.9176
Highest NAV (RM) per unit during financial year	0.9442	0.9609	0.9600
Lowest NAV (RM) per unit during financial year	0.8939	0.9076	0.9084
Total return of the fund			
Capital Growth	-1.15%	0.19%	-4.39%
Income Distribution	-	-	-
Total return			
One-year	-1.15%	0.19%	-4.39%
Since inception 9 September 2011	-5.31%	-4.21%	-4.39%
Performance of relevant benchmark indices	Non Applicable	Non Applicable	Non Applicable

Comparative Performance Table as at 31 March 2013 (continued)

UNI CASH FUND

	31-Mar-13	31-Mar-12
Composition of Fund according to sectors and category of Investment	%	%
Total NAV (RM)	5,176,835	5,051,078
Number of units	10,000,000	10,000,000
NAV (RM) per unit	0.5176	0.5051
Highest NAV (RM) per unit during financial year	0.5176	0.5051
Lowest NAV (RM) per unit during financial year	0.5052	0.5000
Total return of the fund		
Capital Growth	2.47%	1.02%
Income Distribution	-	-
Total return		
One-year	2.47%	-
Since inception 3 October 2011	3.52%	1.02%
Performance of relevant benchmark indices		
Average savings deposit rate of commercial banks	1.03%	1.10%

Statement by Manager

INVESTMENT-LINKED FUNDS

We, Dato' Haji Kamil Khalid Ariff and Chan Kok Seong, two of the Directors of Uni.Asia Life Assurance Berhad ("the manager"), state that, in the opinion of the Manager, the accompanying financial information of Uni Aggressive Fund, Uni Strategic Fund, Uni AsiaEquity Fund, Uni Income Fund, Uni Bond Fund, Uni Global IPO Fund, Uni Gold and General Fund, Uni Asia Pacific Infrastructure Fund, Uni Golden Harvest Fund and Uni Cash Fund have been prepared in accordance with the accounting policies prescribed in Note 2 to the financial information and the *Guidelines on Investment-Linked Insurance/Takaful Business* issued by Bank Negara Malaysia.

On behalf of the Manager,

DATO' HAJI KAMIL KHALID ARIFF
CHAIRMAN

CHAN KOK SEONG
DIRECTOR

Kuala Lumpur
31 May 2013

Independent Auditor's Report

TO THE POLICYHOLDERS OF UNI AGGRESSIVE FUND, UNI STRATEGIC FUND, UNI ASIAEQUITY FUND, UNI INCOME FUND, UNI BOND FUND, UNI GLOBAL IPO FUND, UNI GOLD AND GENERAL FUND, UNI ASIA PACIFIC INFRASTRUCTURE FUND, UNI GOLDEN HARVEST FUND AND UNI CASH FUND (hereinafter referred to collectively as "the Funds")

REPORT ON THE FINANCIAL INFORMATION

We have audited the financial information of the Funds, which comprise the statements of financial position as at 31 March 2013, statements of comprehensive income and statements of changes in net asset value for the financial year ended and a summary of significant accounting policies and other explanatory notes, as set out on pages 37 to 64.

Manager's Responsibility for the Financial Information

Uni.Asia Life Assurance Berhad as the Manager of the Funds ("the Manager") is responsible for the preparation of financial information in accordance with the accounting policies prescribed in Note 2 to the financial information and the *Guidelines on Investment-Linked Insurance/Takaful Business* issued by Bank Negara Malaysia, and for such internal control as the Manager of the Funds determine are necessary to enable the preparation of financial information that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial information based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial information are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Funds' preparation of financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Manager, as well as evaluating the overall presentation of the financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial information of the Funds have been properly prepared in accordance with the accounting policies prescribed in Note 2 to the financial information and the *Guidelines on Investment-Linked Insurance/Takaful Business* issued by Bank Negara Malaysia.

OTHER MATTERS

This report is made solely to the policyholders of the Funds, as a body in accordance with the *Guidelines on Investment-Linked Insurance/Takaful Business* issued by Bank Negara Malaysia, and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS (No. AF: 1146)
Chartered Accountants

Kuala Lumpur
31 May 2013

Statements of Financial Position as at 31 March 2013

UNI AGGRESSIVE FUND

	2013 (RM)	2012 (RM)
Investments		
Equity securities of corporations, quoted in Malaysia	17,200,299	14,770,441
Cash and deposits		
Cash at bank	24,481	24,491
Fixed and call deposits	5,905,355	5,856,833
Tax recoverable	205,845	172,320
Amount due from Manager	174,438	200,082
Other assets	52,604	18,982
Total Assets	23,563,022	21,043,149
Deferred tax liabilities	(193,931)	(140,506)
Payables	(3,282)	(3,301)
Total Liabilities	(197,213)	(143,807)
Net Asset Value of the Fund	23,365,809	20,899,342
Represented by :		
Policyholders' capital	12,920,649	11,160,230
Undistributed income carried forward	10,445,160	9,739,112
Policyholders' Fund	23,365,809	20,899,342
Units in circulation	19,832,801	18,312,317
Net Asset Value Per Unit (RM)	1.1781	1.1413

Statements of Financial Position as at 31 March 2013

(continued)

UNI STRATEGIC FUND

	2013 (RM)	2012 (RM)
Investments		
Equity securities of corporations, quoted in Malaysia	19,987,877	22,940,793
Unit trusts	1,490,512	-
Cash and deposits		
Cash at bank	23,731	23,741
Fixed and call deposits	7,852,631	1,516,125
Tax recoverable	413,342	386,632
Other assets	8,693	43,341
Total Assets	29,776,786	24,910,632
Deferred tax liabilities	(194,743)	(186,133)
Amount due to Manager	(488,239)	(266,848)
Payables	(3,282)	(3,301)
Total Liabilities	(686,264)	(456,282)
Net Asset Value of the Fund	29,090,522	24,454,350
Represented by :		
Policyholders' capital	10,516,449	8,806,273
Undistributed income carried forward	18,574,073	15,648,077
Policyholders' Fund	29,090,522	24,454,350
Units in circulation	21,993,223	20,640,843
Net Asset Value Per Unit (RM)	1.3227	1.1848

Statements of Financial Position as at 31 March 2013

(continued)

UNI ASIAEQUITY FUND

	2013 (RM)	2012 (RM)
Investments		
Equity securities of corporations, quoted in Malaysia	4,843,819	5,679,556
Equity securities of corporations, quoted outside Malaysia	7,185,301	6,455,505
Unit trusts	279,580	-
Cash and deposits		
Cash at bank	4,593	15,309
Fixed and call deposits	4,003,056	2,402,937
Tax recoverable	219,297	213,280
Deferred tax assets	-	41,764
Amount due from Manager	957,555	866,907
Other assets	202,105	116,993
Total Assets	17,695,306	15,792,251
Deferred tax liabilities	(96,255)	-
Payables	(4,272)	(4,640)
Total Liabilities	(100,527)	(4,640)
Net Asset Value of the Fund	17,594,779	15,787,611
Represented by :		
Policyholders' capital	10,566,280	10,173,110
Undistributed income carried forward	7,028,499	5,614,501
Policyholders' fund	17,594,779	15,787,611
Units in circulation	26,380,552	25,759,191
Net Asset Value Per Unit (RM)	0.6669	0.6129

Statements of Financial Position as at 31 March 2013

(continued)

UNI INCOME FUND

	2013 (RM)	2012 (RM)
Investments		
Unquoted corporate debt securities	7,449,447	8,573,293
Cash and deposits		
Cash at bank	19,960	19,970
Fixed and call deposits	1,157,795	477,039
Amount due from Manager	5,521	-
Other assets	319,969	28,056
Total Assets	8,952,692	9,098,358
Deferred tax liabilities	(3,729)	(4,085)
Amount due to Manager	-	(46,454)
Payables	(3,282)	(3,301)
Total Liabilities	(7,011)	(53,840)
Net Asset Value of the Fund	8,945,681	9,044,518
Represented by :		
Policyholders' capital	4,451,482	4,947,658
Undistributed income carried forward	4,494,199	4,096,860
Policyholders' Fund	8,945,681	9,044,518
Units in circulation	12,644,105	13,406,216
Net Asset Value Per Unit (RM)	0.7074	0.6746

Statements of Financial Position as at 31 March 2013

(continued)

UNI BOND FUND

	2013 (RM)	2012 (RM)
Investments		
Unquoted corporate debt securities	6,058,360	5,648,233
Cash and deposits		
Cash at bank	7,313	7,323
Fixed and call deposits	1,441,819	264,722
Amount due from Manager	260,835	-
Other assets	24,133	24,077
Total Assets	7,792,460	5,944,355
Deferred tax liabilities	(3,628)	(6,101)
Amount due to Manager	-	(760,473)
Payables	(3,282)	(3,301)
Total Liabilities	(6,910)	(769,875)
Net Asset Value of the Fund	7,785,550	5,174,480
Represented by :		
Policyholders' capital	6,419,460	4,060,454
Undistributed income carried forward	1,366,090	1,114,026
Policyholders' Fund	7,785,550	5,174,480
Units in circulation	12,123,517	8,372,418
Net Asset Value Per Unit (RM)	0.6421	0.6180

Statements of Financial Position as at 31 March 2013

(continued)

UNI GLOBAL IPO FUND

	2013 (RM)	2012 (RM)
Investments Unit trusts	19,899,835	24,311,561
Deferred tax assets	891,755	923,230
Total Assets	20,791,590	25,234,791
Amount due to Manager Payables	(67,340) (3,273)	(99,495) (3,301)
Total Liabilities	(70,613)	(102,796)
Net Asset Value of the Fund	20,720,977	25,131,995
Represented by :		
Policyholders' capital	35,257,010	38,445,271
Accumulated losses carried forward	(14,536,033)	(13,313,276)
Policyholders' Fund	20,720,977	25,131,995
Units in circulation	61,071,028	69,947,960
Net Asset Value Per Unit (RM)	0.3392	0.3593

Statements of Financial Position as at 31 March 2013

(continued)

UNI GOLD AND GENERAL FUND

	2013 (RM)	2012 (RM)
Investments		
Unit trusts	8,250,222	10,343,749
Amount due from Manager	230,931	1,251,829
Deferred tax assets	173,481	5,152
Total Assets	8,654,634	11,600,730
Payables	(3,273)	(3,301)
Total Liabilities	(3,273)	(3,301)
Net Asset Value of the Fund	8,651,361	11,597,429
Represented by :		
Policyholders' capital	4,426,785	5,389,521
Undistributed income carried forward	4,224,576	6,207,908
Policyholders' Fund	8,651,361	11,597,429
Units in circulation	21,128,055	22,674,560
Net Asset Value Per Unit (RM)	0.4094	0.5115

Statements of Financial Position as at 31 March 2013

(continued)

UNI ASIA PACIFIC INFRASTRUCTURE FUND

	2013 (RM)	2012 (RM)
Investments		
Unit trusts	24,614,327	30,460,922
Amount due from Manager	1,172	-
Deferred tax assets	973,610	1,215,089
Total Assets	25,589,109	31,676,011
Amount due to Manager	-	(126,350)
Payables	(3,273)	(3,301)
Total Liabilities	(3,273)	(129,651)
Net Asset Value of the Fund	25,585,836	31,546,360
Represented by :		
Policyholders' capital	43,057,943	48,642,123
Accumulated losses carried forward	(17,472,107)	(17,095,763)
Policyholders' Fund	25,585,836	31,546,360
Units in circulation	76,592,427	93,507,950
Net Asset Value Per Unit (RM)	0.3340	0.3374

Statements of Financial Position as at 31 March 2013

(continued)

UNI GOLDEN HARVEST FUND

	2013 (RM)	2012 (RM)
Investments		
Structured investments	80,054,019	82,276,777
Amount due from Manager	99,390	38,297
Deferred tax assets	401,170	319,940
Total Assets	80,554,579	82,635,014
Net Asset Value of the Fund	80,554,579	82,635,014
Represented by :		
Policyholders' capital	75,922,102	81,855,794
Undistributed income carried forward	4,632,477	779,220
Policyholders' Fund	80,554,579	82,635,014
Units in circulation	88,613,164	89,870,864
Net Asset Value Per Unit (RM)	0.9090	0.9195

Statements of Financial Position as at 31 March 2013

(continued)

UNI CASH FUND

	2013 (RM)	2012 (RM)
Cash and deposits		
Cash at bank	3,982	9,982
Fixed and call deposits	5,193,840	5,072,912
Total Assets	5,197,822	5,082,894
Amount due to Manager	(17,704)	(25,103)
Payables	(3,282)	(6,713)
Total Liabilities	(20,986)	(31,816)
Net Asset Value of the Fund	5,176,836	5,051,078
Represented by :		
Policyholders' capital	5,000,000	5,000,000
Undistributed income carried forward	176,836	51,078
Policyholders' Fund	5,176,836	5,051,078
Units in circulation	10,000,000	10,000,000
Net Asset Value Per Unit (RM)	0.5176	0.5051

Statements of Comprehensive Income

For the Financial Year Ended 31 March 2013

UNI AGGRESSIVE FUND

	2013 (RM)	2012 (RM)
Net Investment Income		
Interest income	163,052	71,569
Dividend income	705,909	483,649
	<u>868,961</u>	<u>555,218</u>
Gain on disposal of investments	-	2,997,660
Unrealised capital gain on investments	667,810	-
Total Income	<u>1,536,771</u>	<u>3,552,878</u>
Loss on disposal of investments	(383,354)	-
Unrealised capital loss on investments	-	(2,731,965)
Investment charges	(383,571)	(439,152)
Management expenses	(3,147)	(3,311)
Total Outgo	<u>(770,072)</u>	<u>(3,174,428)</u>
Excess of income over outgo before taxation	766,699	378,450
Taxation	(60,651)	(14,063)
Excess of income over outgo after taxation	706,048	364,387
Undistributed income brought forward	<u>9,739,112</u>	<u>9,374,725</u>
Undistributed income carried forward	<u>10,445,160</u>	<u>9,739,112</u>

Statements of Comprehensive Income

For the Financial Year Ended 31 March 2013 (continued)

UNI STRATEGIC FUND

	2013 (RM)	2012 (RM)
Net Investment Income		
Interest income	167,595	70,485
Dividend income	980,341	614,411
	<u>1,147,936</u>	<u>684,896</u>
Gain on disposal of investments	2,481,894	1,612,823
Unrealised capital gain on investments	107,648	-
	<u>3,737,478</u>	<u>2,297,719</u>
Total Income		
Unrealised capital loss on investments	-	(868,886)
Investment charges	(638,617)	(800,242)
Management expenses	(3,147)	(3,311)
	<u>(641,764)</u>	<u>(1,672,439)</u>
Total Outgo		
Excess of income over outgo before taxation	3,095,714	625,280
Taxation	(169,719)	(21,928)
	<u>2,925,995</u>	<u>603,352</u>
Excess of income over outgo after taxation		
Undistributed income brought forward	15,648,078	15,044,725
	<u>18,574,073</u>	<u>15,648,077</u>
Undistributed income carried forward		

Statements of Comprehensive Income

For the Financial Year Ended 31 March 2013 (continued)

UNI ASIAEQUITY FUND

	2013 (RM)	2012 (RM)
Net Investment Income		
Interest income	95,460	53,269
Dividend income	219,386	215,305
	<u>314,846</u>	<u>268,574</u>
Gain on disposal of investments	-	1,033,446
Unrealised capital gain on investments	1,703,180	-
Realised gain on foreign exchange	384,643	-
Unrealised gain on foreign exchange	41,621	1,926
	<u>2,444,290</u>	<u>1,303,946</u>
Total Income		
	2,444,290	1,303,946
Loss on disposal of investments	(528,112)	-
Unrealised capital loss on investments	-	(2,021,460)
Investment charges	(370,397)	(283,121)
Management expenses	(3,147)	(3,301)
	<u>(901,656)</u>	<u>(2,307,882)</u>
Total Outgo		
	(901,656)	(2,307,882)
Excess/(deficit) of income over outgo before taxation	1,542,634	(1,003,936)
Taxation	(128,636)	75,861
	<u>1,413,998</u>	<u>(928,075)</u>
Excess/(deficit) of income over outgo after taxation	1,413,998	(928,075)
Undistributed income brought forward	5,614,501	6,542,576
	<u>7,028,499</u>	<u>5,614,501</u>
Undistributed income carried forward	7,028,499	5,614,501

Statements of Comprehensive Income

For the Financial Year Ended 31 March 2013 (continued)

UNI INCOME FUND

	2013 (RM)	2012 (RM)
Net Investment Income		
Interest income	479,025	524,859
Gain on disposal of investments	54,604	58,487
Unrealised capital gain on investments	-	486,902
Total Income	533,629	1,070,248
Unrealised capital loss on investments	(4,449)	-
Investment charges	(86,618)	(92,912)
Management expenses	(3,157)	(3,301)
Total Outgo	(94,224)	(96,213)
Excess of income over outgo before taxation	439,405	974,035
Taxation	(42,067)	(85,267)
Excess of income over outgo after taxation	397,338	888,768
Undistributed income brought forward	4,096,861	3,208,092
Undistributed income carried forward	4,494,199	4,096,860

Statements of Comprehensive Income

For the Financial Year Ended 31 March 2013 (continued)

UNI BOND FUND

	2013 (RM)	2012 (RM)
Net Investment Income		
Interest income	349,883	290,910
Gain on disposal of investments	33,346	-
Unrealised capital gain on investments	-	232,158
Total Income	383,229	523,068
Loss on disposal of investments	-	(13,334)
Unrealised capital loss on investments	(30,924)	-
Investment charges	(69,103)	(60,500)
Management expenses	(3,157)	(3,301)
Total Outgo	(103,184)	(77,135)
Excess of income over outgo before taxation	280,045	445,933
Taxation	(27,981)	(40,521)
Excess of income over outgo after taxation	252,064	405,412
Undistributed income brought forward	1,114,026	708,614
Undistributed income carried forward	1,366,090	1,114,026

Statements of Comprehensive Income

For the Financial Year Ended 31 March 2013 (continued)

UNI GLOBAL IPO FUND

	2013 (RM)	2012 (RM)
Unrealised capital gain on investments	-	969,615
Realised gain on foreign exchange	183,171	126,939
Unrealised foreign exchange gain	634,676	156,646
Management fees rebate	336,189	377,606
Total Income	1,154,036	1,630,806
Loss on disposal of investments	(1,740,478)	(2,267,227)
Unrealised capital loss on investments	(241,251)	-
Realised loss on foreign exchange	(16,199)	-
Investment charges	(344,228)	(385,211)
Management expenses	(3,163)	(3,277)
Total Outgo	(2,345,319)	(2,655,715)
(Deficit) of income over outgo before taxation	(1,191,283)	(1,024,909)
Taxation	(31,474)	(90,101)
(Deficit) of income over outgo after taxation	(1,222,757)	(1,115,010)
Accumulated losses brought forward	(13,313,276)	(12,198,266)
Accumulated losses carried forward	(14,536,033)	(13,313,276)

Statements of Comprehensive Income

For the Financial Year Ended 31 March 2013 (continued)

UNI GOLD AND GENERAL FUND

	2013 (RM)	2012 (RM)
Gain on disposal of investments	-	840,495
Realised gain on foreign exchange	85,429	40,772
Unrealised foreign exchange gain	180,392	192,800
Management fees rebate	146,872	188,761
Total Income	412,693	1,259,828
Loss on disposal of investments	(103,185)	-
Unrealised capital loss on investments	(2,284,509)	(3,980,044)
Realised loss on foreign exchange	(15,060)	(275)
Investment charges	(149,003)	(189,765)
Management expenses	(3,472)	(3,957)
Total Outgo	(2,555,229)	(4,174,041)
(Deficit) of income over outgo before taxation	(2,142,536)	(2,914,213)
Taxation	159,204	227,822
(Deficit) of income over outgo after taxation	(1,983,332)	(2,686,391)
Undistributed income brought forward	6,207,908	8,894,299
Undistributed income carried forward	4,224,576	6,207,908

Statements of Comprehensive Income

For the Financial Year Ended 31 March 2013 (continued)

UNI ASIA PACIFIC INFRASTRUCTURE FUND

	2013 (RM)	2012 (RM)
Unrealised capital gain on investments	2,320,381	-
Realised gain on foreign exchange	343,576	150,615
Unrealised foreign exchange gain	698,103	418,754
Management fees rebate	402,492	528,434
Total Income	3,764,552	1,097,803
Loss on disposal of investments	(3,448,603)	(2,243,073)
Unrealised capital loss on investments	-	(6,223,790)
Realised loss on foreign exchange	(32,235)	-
Investment charges	(415,406)	(533,306)
Management expenses	(3,173)	(3,326)
Total Outgo	(3,899,417)	(9,003,495)
(Deficit) of income over outgo before taxation	(134,865)	(7,905,692)
Taxation	(241,479)	464,403
(Deficit) of income over outgo after taxation	(376,344)	(7,441,289)
Accumulated losses brought forward	(17,095,763)	(9,654,474)
Accumulated losses carried forward	(17,472,107)	(17,095,763)

Statements of Comprehensive Income

For the Financial Year Ended 31 March 2013 (continued)

UNI GOLDEN HARVEST FUND

	2013 (RM)	2012 (RM)
Net Investment Income		
Interest income	4,867,378	4,912,367
Unrealised capital gain on investments	-	110,403
Total Income	4,867,378	5,022,770
Loss on disposal of investments	(79,985)	(29,835)
Unrealised capital loss on investments	(1,015,366)	-
Total Outgo	(1,095,351)	(29,835)
Excess of income over outgo before taxation	3,772,027	4,992,935
Taxation	81,230	(399,435)
Excess of income over outgo after taxation	3,853,257	4,593,500
Undistributed income/(accumulated losses) brought forward	779,220	(3,814,280)
Undistributed income carried forward	4,632,477	779,220

Statements of Comprehensive Income

For the Financial Year Ended 31 March 2013 (continued)

UNI CASH FUND

	2013 (RM)	2012 (RM)
Net Investment Income		
Interest income	171,928	82,903
Total Income	171,928	82,903
Investment charges	(32,680)	(18,480)
Management expenses	264	(6,713)
Total Outgo	(32,416)	(25,193)
Excess of income over outgo before taxation	139,512	57,710
Taxation	(13,754)	(6,632)
Excess of income over outgo after taxation	125,758	51,078
Undistributed income brought forward	51,078	-
Undistributed income carried forward	176,836	51,078

Statements of Changes in Net Assets Value

For the Financial Year Ended 31 March 2013

	UNI AGGRESSIVE FUND		UNI STRATEGIC FUND		UNI ASIAEQUITY FUND	
	2013 (RM)	2012 (RM)	2013 (RM)	2012 (RM)	2013 (RM)	2012 (RM)
Net Asset Value of the Fund at beginning of financial period	20,899,342	18,280,689	24,454,351	22,252,467	15,787,611	15,683,030
Amount received from units created	4,938,242	4,404,787	5,043,698	4,716,771	2,355,748	2,558,435
Amount paid for units cancelled	(3,177,823)	(2,150,521)	(3,333,522)	(3,118,240)	(1,962,578)	(1,525,779)
Excess/(deficit) of income over outgo after taxation	706,048	364,387	2,925,995	603,352	1,413,998	(928,075)
Net Asset Value of the Fund at end of financial period	23,365,809	20,899,342	29,090,522	24,454,350	17,594,779	15,787,611

Statements of Changes in Net Assets Value

For the Financial Year Ended 31 March 2013 (continued)

	UNI INCOME FUND		UNI BOND FUND		UNI GLOBAL IPO FUND	
	2013 (RM)	2012 (RM)	2013 (RM)	2012 (RM)	2013 (RM)	2012 (RM)
Net Asset Value of the Fund at beginning of financial period	9,044,519	8,816,366	5,174,480	4,940,836	25,131,995	30,491,636
Amount received from units created	1,078,458	6,788	5,237,014	10,415,315	322,953	350,512
Amount paid for units cancelled	(1,574,634)	(667,404)	(2,878,008)	(10,587,083)	(3,511,214)	(4,595,143)
Excess/(deficit) of income over outgo after taxation	397,338	888,768	252,064	405,412	(1,222,757)	(1,115,010)
Net Asset Value of the Fund at end of financial period	8,945,681	9,044,518	7,785,550	5,174,480	20,720,977	25,131,995

Statements of Changes in Net Assets Value

For the Financial Year Ended 31 March 2013 (continued)

	UNI GOLD AND GENERAL FUND		UNI ASIA PACIFIC INFRASTRUCTURE FUND		UNI GOLDEN HARVEST FUND	
	2013 (RM)	2012 (RM)	2013 (RM)	2012 (RM)	2013 (RM)	2012 (RM)
Net Asset Value of the Fund at beginning of financial period	11,597,429	13,900,301	31,546,360	44,649,536	82,635,014	83,220,478
Amount received from units created	3,059,002	11,549,394	699,226	832,962	-	-
Amount paid for units cancelled	(4,021,738)	(11,165,875)	(6,283,406)	(6,494,849)	(5,933,692)	(5,178,964)
(Deficit)/excess of income over outgo after taxation	(1,983,332)	(2,686,391)	(376,344)	(7,441,289)	3,853,257	4,593,500
Net Asset Value of the Fund at end of financial period	8,651,361	11,597,429	25,585,836	31,546,360	80,554,579	82,635,014

Statements of Changes in Net Assets Value

For the Financial Year Ended 31 March 2013 (continued)

	UNI CASH FUND					
	2013 (RM)	2012 (RM)				
Net Asset Value of the Fund at beginning of financial period	5,051,078	-				
Amount received from units created	-	5,000,000				
Amount paid for units cancelled	-	-				
Excess of income over outgo after taxation	125,758	51,078				
Net Asset Value of the Fund at end of financial period	5,176,836	5,051,078				

Notes to The Financial Information

as at 31 March 2013

1 PRINCIPAL ACTIVITIES

The principal activities of Uni Aggressive Fund, Uni Strategic Fund, Uni AsiaEquity Fund, Uni Income Fund, Uni Bond Fund, Uni Global IPO Fund, Uni Gold and General Fund, Uni Asia Pacific Infrastructure Fund, Uni Golden Harvest Fund and Uni Cash Fund (hereinafter referred to collectively as "the Funds") are to invest in authorised investments.

The objective of Uni Aggressive Fund is to achieve consistent and above average capital appreciation over the medium to long-term by investing in companies with market capitalization of not more than RM 750 million at the time of acquisition. The fund was established on 1 April 2005.

The objective of Uni Strategic Fund is to achieve consistent capital appreciation over the medium to long-term by investing mainly in companies that has been systematically filtered through a series of pre-determined financial criteria. The fund was established on 1 April 2005.

The objective of Uni AsiaEquity Fund is to achieve consistent, above-average capital appreciation and reasonable income over the medium to long-term by investing in a balanced portfolio of quality investments in Malaysia and Asia excluding Japan. The fund was established on 4 August 2005.

The objective of Uni Income Fund is to achieve capital preservation over the medium-term while providing a stable long-term and secured income return by investing primarily in a portfolio of investment-grade fixed income securities. The fund was established on 22 September 2005.

The objective of Uni Bond Fund is to achieve capital preservation over the medium-term while providing a stable long-term and secured income return by investing primarily in a portfolio of investment-grade fixed income securities. The fund was established on 29 September 2005.

The objective of Uni Global IPO Fund is to achieve medium to long-term capital growth by investing in a single collective investment scheme that invests primarily in IPOs, post IPO listed securities, interest bearing debt securities and/or deposits. The fund was established on 15 February 2007.

The objective of Uni Gold and General Fund is to achieve long-term capital growth by investing in a single collective investment scheme that invests in companies involved in the exploration of precious metals, energy and base metals. The fund was established on 6 September 2007.

The objective of Uni Asia Pacific Infrastructure Fund is to achieve medium to long-term capital growth by investing in a single collective investment scheme that invests primarily in securities (equities or equity-related securities) issued by companies which carry on infrastructure-related businesses in the Asia-Pacific region. The fund was established on 15 November 2007.

The objective of Uni Golden Harvest Fund is to provide a 5½-year 100% capital guaranteed investment (if held till maturity) that offers investors the opportunity to participate in DB Commodity Harvest 3.5% Target Vol ER AC Index's performance which is linked to commodity prices across energy, precious metals, industrial metals, agriculture, and livestock sectors. The fund was established on 9 September 2010.

The objective of Uni Cash Fund is to provide liquidity by investing in low risk money market instruments with high degree of capital preservation. The fund was established on 3 October 2011.

The Manager of the Funds is Uni.Asia Life Assurance Berhad, a company incorporated in Malaysia, whose principal activities consist of the underwriting of life insurance business, including investment-linked life business.

Notes to The Financial Information

as at 31 March 2013 (continued)

2 SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial information.

(a) Basis of preparation

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2 (b) to 2 (h) to the financial information and *Guidelines on Investment-Linked Insurance/Takaful Business* issued by Bank Negara Malaysia ("BNM") in all material aspects.

The financial information have been prepared under the historical cost convention except as disclosed in the significant accounting policies in Note 2 to the financial statements.

(b) Investments

(i) Fair value through profit and loss financial assets

The Funds designated their investment portfolio into "fair value through profit or loss" ("FVTPL") financial assets at inception as they are managed and evaluated on a fair value basis, in accordance with the respective investment strategy and mandate.

Financial assets classified as FVTPL are initially recorded at fair value. Subsequent to initial recognition, the financial assets are remeasured at fair value. Fair value adjustments and realized gains and losses are recognised in statement of comprehensive income

(ii) Fair Value of financial assets

The fair values of Malaysian Government Securities, Government Investment Issues, corporate bonds that are actively traded in organised financial markets is determined by reference to quoted market bid prices.

The fair values of quoted securities are based on current market prices. If the market for a financial asset is not active, the Funds establish fair value by using valuation techniques. These include the use of recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis and option pricing models.

Structured investments are investments where part of the fund is invested in the fixed income instruments issued by financial institutions while the remaining fund are invested in instruments which linked to the performance of one or more prices, rates, indices, securities and other financial instruments. Structured investments are carried at fair values, determined by reference to quotations provided by the issuing financial institutions.

The fair value of floating rate and over-night deposits with licensed financial institutions are stated at carrying value. The carrying value is the cost of deposit/placement and accrued interest. The fair value of fixed interest-bearing deposits is estimated using discounted cashflow techniques. Expected cash flows are discounted at current market rates for similar instruments at the balance sheet date.

Notes to The Financial Information

as at 31 March 2013 (continued)

2 SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Income recognition

Interest income is recognised on a time proportion basis that takes into account the effective yield of the asset.

Dividend income is recognised on the ex-dividend date.

Realised gains or losses on disposal of investments are credited or charged to the statement of comprehensive income.

(d) Foreign currencies

i) Functional and presentation currency

The financial information are presented in Ringgit Malaysia (RM), which is the Funds functional and presentation currency.

ii) Foreign currency transaction

At each date of statement of financial position, monetary items denominated in foreign currencies are translated at the rates prevailing on the date of statement of financial position. Non-monetary items carried at fair value that are denominated in foreign currencies are translated at the rates prevailing on the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not translated.

Exchange differences arising on the settlement of monetary items and on the translation of monetary items are taken to the statement of comprehensive income.

(e) Net creation of units

Net creation of units represents premiums paid by policyholders as payment for a new contract or subsequent payment to increase the amount of that contract less switching within funds. Net creation of units is recognised on a receipt basis.

(f) Net cancellation of units

Net cancellation of units represents cancellation of unit arising from surrenders and withdrawals by policyholders. Cancellation is recognised upon surrendering of the related insurance contract.

(g) Cash and cash equivalents

Cash and cash equivalents consist of cash and bank balances, excluding fixed deposits/money market, which are subject to an insignificant risk of changes in value.

Notes to The Financial Information

as at 31 March 2013 (continued)

2 SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) Income taxes

Income taxes on the profit and loss for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable profit for the year and is measured using the tax rates that have been enacted at the date of statement of financial position.

Deferred tax is provided for, using the liability method, on temporary differences at the date of statement of financial position between the tax bases of assets and liabilities and their carrying amounts in the financial information. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, to the extent that it is probable that taxable profits will be available against which the deductible temporary differences can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on the tax rates that have been enacted or substantively enacted at the date of statement of financial position. Deferred tax is recognised in the statement of financial position.

3 INVESTMENTS

The details of investments of the Funds are set out on page 65 to 79 of the Fund Performance Report.

4 PERFORMANCE TABLE

The performance tables of the Funds are set out on page 12 to 24 of the Fund Performance Report, except for sector breakdown, compounded annual return and relevant benchmark indices which are set out on page 25 to 34 of the Fund Performance Report.

Details of Investments as at 31 March 2013

UNI AGGRESSIVE FUND

Name of Counter / Sector	Total Holdings (Units)	Cost of Investment (RM)	Market Value (RM)	% of NAV
MAIN BOARD				
CONSUMER PRODUCTS				
ENG KAH Corporation Berhad	357,060	1,000,149	1,153,304	4.93
ENG KAH Corporation Berhad-WA	32,460	-	15,581	0.07
Hovid Bhd	3,257,100	840,443	765,419	3.27
KBB Resources Bhd	1,200,000	605,760	330,000	1.41
Malayan Flour Mills Bhd	250,000	432,529	305,000	1.30
Malayan Flour Mills Bhd-WB	50,000	-	10,500	0.04
Power Root Bhd	1,009,400	1,026,573	1,524,194	6.51
	6,156,020	3,905,454	4,103,997	17.53
FINANCE				
MNRB Holdings Bhd	240,000	753,131	698,400	2.98
	240,000	753,131	698,400	2.98
INDUSTRIAL PRODUCTS				
BOX-PAK (M) Berhad	198,500	487,510	402,955	1.72
CANONE Berhad	576,500	1,045,070	1,331,715	5.69
P.I.E Industrial Berhad	145,000	635,337	659,750	2.82
	920,000	2,167,916	2,394,420	10.23
INFRASTRUCTURE				
Time Dotcom Berhad	320,000	816,000	1,273,600	5.44
	320,000	816,000	1,273,600	5.44
PLANTATION				
Kim Loong Resources Berhad	38,400	84,876	85,632	0.37
	38,400	84,876	85,632	0.37
PROPERTIES				
NAIM Holdings Bhd	414,800	936,655	900,116	3.84
	414,800	936,655	900,116	3.84

Details of Investments as at 31 March 2013

(continued)

UNI AGGRESSIVE FUND (continued)

Name of Counter / Sector	Total Holdings (Units)	Cost of Investment (RM)	Market Value (RM)	% of NAV
TRADING / SERVICES				
Cypark Resources Berhad	750,000	963,633	1,215,000	5.19
Fitters Diversified Berhad	1,000,000	831,320	575,000	2.46
Help International Corporation Berhad	220,000	358,890	413,600	1.77
Kumpulan Fima Berhad	610,000	974,425	1,146,800	4.90
KPJ Healthcare Berhad	137,000	88,202	815,150	3.48
MBM Resources Berhad	441,760	963,694	1,506,402	6.43
MBM Resources Berhad-WA	321,230	238,877	189,526	0.81
Suria Capital Holdings Berhad	400,000	777,950	604,000	2.58
UZMA Berhad	555,650	781,260	1,100,187	4.70
	4,435,640	5,978,250	7,565,664	32.32
ACE MARKET				
TECHNOLOGY				
GRAN-FLO Solution Berhad	793,200	133,878	178,470	0.76
	793,200	133,878	178,470	0.76
Total Equities	13,318,060	14,776,160	17,200,299	73.47
Cash & Deposits			5,928,909	25.33
Other Assets			479,345	2.05
Liabilities			(198,215)	(0.85)
Total			23,410,339	100.00

Details of Investments as at 31 March 2013 (continued)

UNI STRATEGIC FUND

Name of Counter / Sector	Total Holdings (Units)	Cost of Investment (RM)	Market Value (RM)	% of NAV
MAIN BOARD				
CONSTRUCTION				
Gamuda Bhd	211,000	844,000	850,330	2.92
	211,000	844,000	850,330	2.92
CONSUMER PRODUCTS				
Carlsberg Brewery Malaysia Berhad	113,500	925,102	1,566,300	5.38
UMW holdings Bhd	27,000	209,224	360,180	1.24
	140,500	1,134,325	1,926,480	6.62
FINANCE				
Alliance Financial Group Berhad	200,000	817,510	880,000	3.02
Allianze Malaysia Bhd	40,000	265,760	335,600	1.15
Ambank Holdings Berhad	185,000	1,181,930	1,209,900	4.15
Hong Leong Bank Berhad	20,240	230,288	291,861	1.00
Malayan Banking Berhad	215,958	1,730,568	2,017,048	6.93
Public Bank Berhad	135,000	1,908,316	2,192,400	7.53
RHB Capital Berhad	106,000	835,280	894,640	3.07
	902,198	6,969,652	7,821,449	26.86
INDUSTRIAL PRODUCTS				
Petronas Chemicals Group Bhd	58,000	379,871	370,040	1.27
Top Glove Corporation Berhad	96,000	535,498	513,600	1.76
	154,000	915,369	883,640	3.03
INFRASTRUCTURE				
DIGI.com Bhd	74,000	355,904	342,620	1.18
Time DotCom Berhad	185,700	656,000	739,086	2.54
	259,700	1,011,904	1,081,706	3.71
PLANTATION				
Kulim (Malaysia) Berhad	70,900	300,509	258,076	0.89
	70,900	300,509	258,076	0.89
PROPERTIES				
Sunway Berhad	200,000	567,620	590,000	2.03
	200,000	567,620	590,000	2.03
REITS				
Sunway Real Estate Investment Trust	980,600	1,432,744	1,490,512	5.12
	980,600	1,432,744	1,490,512	5.12

Details of Investments as at 31 March 2013

(continued)

UNI STRATEGIC FUND (continued)

Name of Counter / Sector	Total Holdings (Units)	Cost of Investment (RM)	Market Value (RM)	% of NAV
TRADING / SERVICES				
Astro Malaysia Holding Berhad	28,000	84,000	78,680	0.27
Axiata Group Berhad	206,400	1,077,453	1,362,240	4.68
Faber Group Berhad	400,000	547,595	620,000	2.13
Genting Berhad	44,000	391,691	439,560	1.51
Media Prima Berhad	308,500	752,789	740,400	2.54
Pos Malaysia Berhad	133,300	397,046	565,192	1.94
Sime Darby Berhad	118,000	1,104,061	1,091,500	3.75
Tenaga Nasional Bhd	209,800	1,382,894	1,506,364	5.17
UZMA Berhad	87,000	130,448	172,260	0.59
	1,535,000	5,867,977	6,576,196	22.58
Total Equities	4,453,898	19,044,100	21,478,389	73.76
Cash & Deposits			7,875,235	27.04
Other Assets			531,291	1.82
Liabilities			(763,836)	(2.62)
Total			29,121,079	100.00

Details of Investments as at 31 March 2013

(continued)

UNI ASIAEQUITY FUND

Name of Counter / Sector	Total Holdings (Units)	Cost of Investment (RM)	Market Value (RM)	% of NAV
FOREIGN EQUITIES (As at 31 March 2013)				
CHINA				
TRANSPORTATIONS				
Beijing Capital International Airport Company Ltd	142,000	309,190	317,141	1.80
	142,000	309,190	317,141	1.80
HONGKONG				
CONSUMER PRODUCTS				
Samsonite International Sa	61,800	382,521	475,960	2.70
TRADING/SERVICES				
Convenience Retail Asia Ltd	270,000	599,976	579,409	3.29
	331,800	982,497	1,055,369	6.00
INDONESIA				
COMPUTER SERVICES				
Multipolar Tbk Pt	1,641,000	314,087	291,310	1.66
CONSTRUCTION				
United Tractors Tbk Pt	88,500	554,953	507,786	2.89
CONSUMER PRODUCTS				
Gudang Garam Tbk Pt	19,500	322,671	302,275	1.72
Pt Ramayana Lestari Sentosa Pt	1,005,000	329,679	439,647	2.49
FINANCIALS				
Pt Bank Rakyat Indonesia (Persero) Tbk	131,000	360,287	361,285	2.05
INDUSTRIAL PRODUCTS				
Pt Perusahaan Gas Negara Persero Tbk	212,000	388,080	396,504	2.25
PROPERTIES				
Metropolitan Land Tbk Pt	1,958,500	279,780	372,507	2.12
	5,055,500	2,549,537	2,671,315	15.17

Details of Investments as at 31 March 2013

(continued)

UNI ASIAEQUITY FUND (continued)

Name of Counter / Sector	Total Holdings (Units)	Cost of Investment (RM)	Market Value (RM)	% of NAV
PHILIPPINES				
TELECOM SVC Philippine Long Distance Telephone Company	2,800	557,888	627,435	3.57
TRADING / SERVICES Jg Summit Holdings Inc.	127,900	320,893	410,399	2.33
	130,700	878,781	1,037,834	5.90
SINGAPORE				
CONSUMER STAPLE Thai Beverage Public Company Ltd	312,000	314,619	474,144	2.69
PLANTATION Bumitama Agri Ltd	125,000	322,869	317,641	1.81
	437,000	637,488	791,785	4.50
THAILAND				
INDUSTRIALS Bangkok Aviation Fuel Services Public Company Ltd	188,000	324,955	495,850	2.82
MATERIALS Siam Cement Public Company Ltd	7,800	378,071	401,575	2.28
PROPERTIES Ananda Development Pcl	857,700	381,083	414,432	2.36
	1,053,500	1,084,109	1,311,857	7.45
TOTAL FOREIGN PORTION	7,150,500	6,441,603	7,185,301	40.84

Details of Investments as at 31 March 2013 (continued)

UNI ASIAEQUITY FUND (continued)

Name of Counter / Sector	Total Holdings (Units)	Cost of Investment (RM)	Market Value (RM)	% of NAV
MALAYSIA EQUITIES (As at 31 March 2013)				
MAIN MARKET				
CONSTRUCTION				
Hock Seng Lee Bhd	82,110	121,952	120,702	0.69
IJM Corporation Berhad	23,200	101,194	125,280	0.71
	105,310	223,146	245,982	1.40
FINANCE				
Malayan Banking Berhad	39,737	349,727	371,144	2.11
Public Bank Berhad	21,600	236,428	350,784	1.99
RHB Capital Berhad	18,665	118,112	157,533	0.90
	80,002	704,268	879,460	5.00
INDUSTRIAL PRODUCTS				
Petronas Gas Berhad	6,000	76,563	113,760	0.65
Wah Seong Corp Bhd	70,636	123,403	116,549	0.66
	76,636	199,966	230,309	1.31
INFRASTRUCTURE PROJECT				
Digi.Com Bhd	71,800	321,422	332,434	1.89
Lingkar Trans Kota Hldgs Bhd	66,500	266,550	276,640	1.57
Puncak Niaga Hldgs Bhd	164,000	214,280	246,000	1.40
	302,300	802,251	855,074	4.86
PLANTATION				
IOI Corp Bhd	33,000	167,147	154,110	0.88
	33,000	167,147	154,110	0.88
REITS				
Capitamalls Malaysia Trust	100,000	136,848	184,000	1.05
IGB Reit	34,200	46,769	47,880	0.27
Pavilion Real Estate Inv Trust	30,000	31,889	47,700	0.27
	164,200	215,505	279,580	1.59
TRADING / SERVICES				
Axiata Group Berhad	32,000	204,736	211,200	1.20
Genting Malaysia Berhad	60,000	191,124	216,000	1.23
KPJ Healthcare Bhd	36,500	212,408	217,175	1.23
Maxis Berhad	42,600	267,567	278,178	1.58
MISC Berhad	16,900	71,634	90,753	0.52
Parkson Holdings Bhd	20,000	91,966	93,400	0.53
Sapurakencana Petroleum Bhd	35,260	74,078	105,780	0.60
Sime Darby Bhd	61,900	576,106	572,575	3.25
Telekom (M) Bhd	85,200	423,725	458,376	2.60
Tenaga Nasional Bhd	13,450	88,676	96,571	0.55
YTL Corp Bhd	85,200	148,674	138,876	0.79
	489,010	2,350,695	2,478,884	14.09

Details of Investments as at 31 March 2013

(continued)

UNI ASIAEQUITY FUND (continued)

Name of Counter / Sector	Total Holdings (Units)	Cost of Investment (RM)	Market Value (RM)	% of NAV
TOTAL MALAYSIAN PORTION	1,250,458	4,662,977	5,123,399	29.11
Total Equities	8,400,958	11,104,580	12,308,700	69.95
Cash & Deposits			4,178,180	23.74
Other Assets			1,211,983	6.89
Liabilities			(101,249)	(0.58)
Total			17,597,614	100.00

Details of Investments as at 31 March 2013

(continued)

UNI GLOBAL IPO FUND

Investment	Total Holdings (Units)	Cost of Investment (RM)	Market Value (RM)	% of NAV
Uni Global IPO Fund	8,496,405	31,046,783	19,899,835	96.02
Other Assets	-	-	825,618	3.98
Total			20,725,453	100.00

Details of Investments as at 31 March 2013

(continued)

UNI GOLD & GENERAL FUND

Investment	Total Holdings (Units)	Cost of Investment (RM)	Market Value (RM)	% of NAV
Uni Gold & General Fund	2,347,839	10,418,737	8,250,222	95.32
Other Assets	-	-	404,741	4.68
Total			8,654,963	100.00

Details of Investments as at 31 March 2013

(continued)

UNI ASIA PACIFIC INFRASTRUCTURE FUND

Investment	Total Holdings (Units)	Cost of Investment (RM)	Market Value (RM)	% of NAV
Uni Asia Pacific Infrastructure Fund	13,070,504	36,784,455	24,614,327	96.17
Other Assets	-	-	980,208	3.83
Total			25,594,535	100.00

Details of Investments as at 31 March 2013

(continued)

UNI BOND FUND

Corporate Bonds	Coupon Rate %	Maturity Date	Nomination Value (RM)	Cost of Investment (RM)	Market Value (RM)	% of NAV
TELECOMMUNICATION						
Binariang GSM Sdn Bhd	5.65	26-Dec-14	433,862	456,075	444,318	5.73
			433,862	456,075	444,318	5.73
FINANCE						
ADCB Finance	5.35	22-Nov-17	500,000	526,160	525,500	6.78
Bank of Korea	4.00	5-Jul-13	100,000	99,721	100,140	1.29
CIMB Bank Berhad	4.15	8-Aug-16	200,000	200,000	200,680	2.59
CIMB Bank Berhad	6.70	5-Oct-18	400,000	407,880	443,600	5.72
Hong Leong Bank Berhad	4.35	5-May-16	100,000	100,000	101,040	1.30
RHB HYBRID	8.00	31-Mar-19	600,000	720,570	714,480	9.21
National Bank of Abu Dhabi	4.75	9-Dec-27	200,000	200,000	204,020	2.63
Woori Bank	4.20	16-Feb-16	600,000	603,180	602,880	7.79
			2,700,000	2,857,511	2,892,340	37.31
GAMING						
Genting Capital	4.42	8-Jun-22	200,000	200,000	201,800	2.60
			200,000	200,000	201,800	2.60
UTILITY - POWER						
Tanjung Bin Energy	5.90	16-Mar-29	100,000	101,614	109,460	1.41
			100,000	101,614	109,460	1.41
TOLL ROAD						
Besraya Highway	4.56	27-Jul-18	100,000	100,000	102,510	1.33
Plus Bond	5.00	31-Dec-38	300,000	322,920	322,710	4.16
Plus Bond	5.27	12-Jan-33	500,000	522,830	527,800	6.81
			900,000	945,750	953,020	12.30
OTHER						
Noble Group	4.22	4-Dec-14	300,000	300,114	300,810	3.88
Noble Group	4.50	16-Oct-15	100,000	100,000	100,790	1.30
			400,000	400,114	401,600	5.18
Retail						
Tesco Stores	5.10	2-Sep-14	200,000	207,200	203,420	2.62
			200,000	207,200	203,420	2.62
CONSUMER						
GB Services Berhad	5.30	8-Nov-19	250,000	258,390	267,050	3.44
			250,000	258,390	267,050	3.44
Services						
Malaysia Airport Holdings Berhad	4.55	28-Aug-20	500,000	523,050	522,050	6.73
			500,000	523,050	522,050	6.73
Total Corporate Bonds			5,683,862	5,949,704	5,995,058	77.32
CASH & DEPOSITS					1,758,698	22.68
Total					7,753,755	100.00

Details of Investments as at 31 March 2013

(continued)

UNI INCOME FUND

Corporate Bonds	Coupon Rate %	Maturity Date	Nomination Value (RM)	Cost of Investment (RM)	Market Value (RM)	% of NAV
TELECOMMUNICATION						
Binariang GSM Sdn Bhd	5.65	26-Dec-14	642,419	658,758	657,901	7.35
			642,419	658,758	657,901	7.35
UTILITY - POWER						
Manjung	4.15	25-Nov-21	300,000	300,000	303,900	3.40
Jimah Energy Venture	8.2	12-May-16	400,000	451,440	451,320	5.05
Sarawak Energy	4.4	23-Jun-16	300,000	301,338	305,760	3.42
			1,000,000	1,052,778	1,060,980	11.86
TOLL-ROAD						
Besraya Highway	4.56	27-Jul-18	100,000	100,000	102,510	1.15
Plus Bond	5.07	10-Jan-31	200,000	201,680	208,100	2.33
Plus Bond	5.27	12-Jan-33	400,000	407,680	422,240	4.72
Plus Bond	5.00	31-Dec-38	400,000	430,560	430,280	4.81
			1,100,000	1,139,920	1,163,130	13.00
FINANCE						
ADCB Finance	5.35	22-Nov-17	638,000	670,251	670,538	7.50
Bank of Korea	4.00	5-Jul-13	400,000	400,760	400,560	4.48
CIMB Bank Berhad	4.15	8-Aug-16	200,000	200,000	200,680	2.24
CIMB Bank Berhad	6.70	5-Oct-18	200,000	223,400	221,800	2.48
Hong Leong Bank Berhad	4.35	5-May-16	400,000	400,010	404,160	4.52
National Bank of Abu Dhabi	4.75	9-Dec-27	100,000	100,000	102,010	1.14
RHB HYBRID	8.00	29-Mar-19	500,000	591,950	595,400	6.66
Woori Bank	4.20	16-Feb-16	400,000	401,960	401,920	4.49
			2,838,000	2,988,331	2,997,068	33.50
GAMING						
GB Services Berhad	5.30	8-Nov-19	50,000	49,620	53,410	0.60
			50,000	49,620	53,410	0.60
OTHERS						
Noble Group	4.22	4-Dec-14	400,000	400,152	401,080	4.48
Noble Group	4.50	16-Oct-15	200,000	200,000	201,580	2.25
			600,000	600,152	602,660	6.74
Retail						
Tesco Stores	5.10	2-Sep-14	300,000	310,800	305,130	3.41
			300,000	310,800	305,130	3.41
Services						
Malaysia Airport Holdings Berhad	4.55	28-Aug-20	500,000	515,360	522,050	5.84
			500,000	515,360	522,050	5.84
Total Corporate Bonds			7,030,419	7,315,719	7,362,329	82.30
Cash & Deposits					1,583,352	17.70
Total					8,945,681	100.00

Details of Investments as at 31 March 2013

(continued)

STRUCTURED PRODUCT

Investment	Maturity Date	Cost of Investment (RM)	Market Value (RM)	% of NAV
Uni Golden Harvest Fund				
Deutsche Bank Principal Protected Structured Investment based on Performance of DB commodity harvest index.	March 9, 2016	85,068,638	80,054,019	99.38
Other Assets			500,560	0.62
Total			80,554,579	100.00

Details of Investments as at 31 March 2013

(continued)

UNI CASH FUND

Investment	Market Value (RM)	% of NAV
Fixed Deposit	5,156,921	99.62
Cash	3,982	0.08
Other Assets	15,932	0.30
Total	5,176,835	100.00

Uni●Asia

Life Assurance

The Trusted Name In Insurance

Thank You

