

Investment Objective

To achieve consistent capital appreciation over the medium to long term by investing mainly in companies that have been systematically filtered through a series of proven pre-determined financial criteria.

Investor Profile

The fund is suitable for investors who are willing to accept risk for returns presented by the stock market and have a medium to long term investment horizon.

Fund Manager

UOB Asset Management (Malaysia)

Fund Details

Unit NAV RM4.0613

Fund Size RM108.8 million

Inception Date 1 April 2005

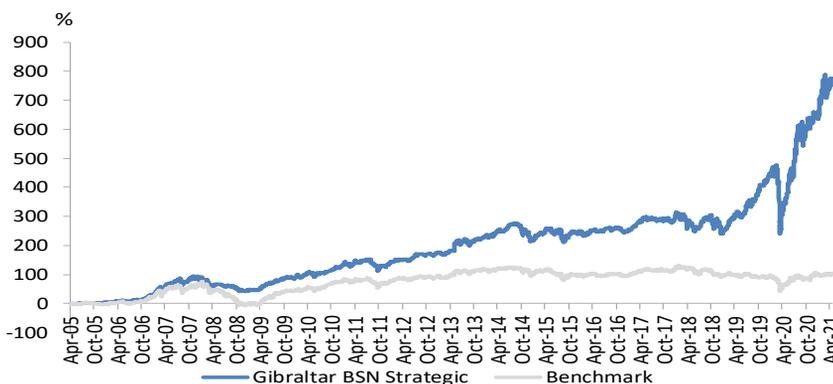
Management Fee 1.50% per annum

Top 10 Holdings

Dufu Technology	9.0%
Mr DIY	7.2%
Telekom Malaysia	7.1%
D&O Green Technologies	6.9%
ATA IMS	5.0%
Frontken	5.0%
Unisem	4.8%
Cahaya Mata Sarawak	4.8%
MY E.G. Services	4.1%
VS Industry	3.7%

Data as at 30 April 2021

Cumulative Performance Since Inception as at 30 April 2021



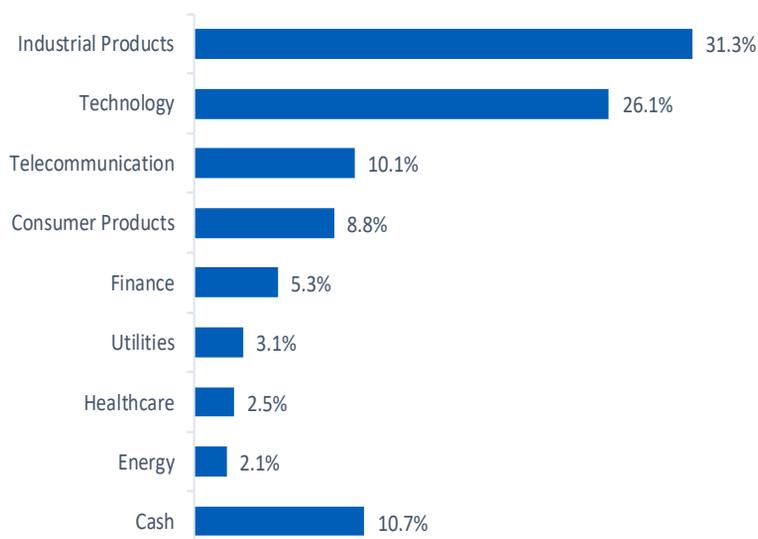
Performance Table as at 30 April 2021

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund	1.5%	6.4%	22.0%	12.9%	84.8%	126.7%	145.0%	755.0%
Benchmark	1.6%	3.8%	11.2%	0.3%	20.3%	-9.5%	1.4%	101.2%

- Benchmark: FTSE Bursa Malaysia Emas Index
- Source: Bloomberg & Gibraltar BSN Life Bhd

Past performance is not indicative of future performance and the performance of the fund is not guaranteed.

Portfolio Composition as at 30 April 2021



Source: UOBAM



Manager's Comment

For April 2021, the Fund's NAV/unit increased by 1.5%, underperformed FBM EMAS which increased by 1.6% mainly due to the Fund's underweight position in the healthcare sector which rallied.

It was largely a positive month for global equities driven by stronger-than-expected first quarter earnings in the United States and a broad resumption in economic activities. US Treasury yields consolidated this month as the US Fed kept interest rates unchanged despite a rosier economic outlook. However, a resurgence in Covid-19 cases coupled with slow vaccine rollout dampened the markets of some countries.

Despite rising new Covid-19 cases in April, the FBM KLCI Index gained 1.8% to close at 1,602 points while the FBM Small Cap Index increased 2.7% to close at 17,198 points. On the vaccination front, Malaysia commenced Phase 2 of its National Covid-19 Immunisation Programme on 17th April, where a total of 9.4m Malaysians were targeted, comprising mainly of recipients in the high risk group.

Commodities gained for the month, with the Brent crude and palm oil futures adding 5.8% and 7.1% respectively. The Malaysian Ringgit strengthened against the US Dollar by 1.4%.

Moving forward, the uneven recovery in Malaysia continues with MCO 3.0. With low vaccination rates, Malaysia is at risk of flare-ups in Covid-19 cases. The risk is expected to reduce in the coming quarters as vaccination rates climb.

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