

### Investment Objective

To achieve consistent capital appreciation over the medium to long term by investing mainly in companies that have been systematically filtered through a series of proven pre-determined financial criteria.

### Investor Profile

The fund is suitable for investors who are willing to accept risk for returns presented by the stock market and have a medium to long term investment horizon.

### Fund Details

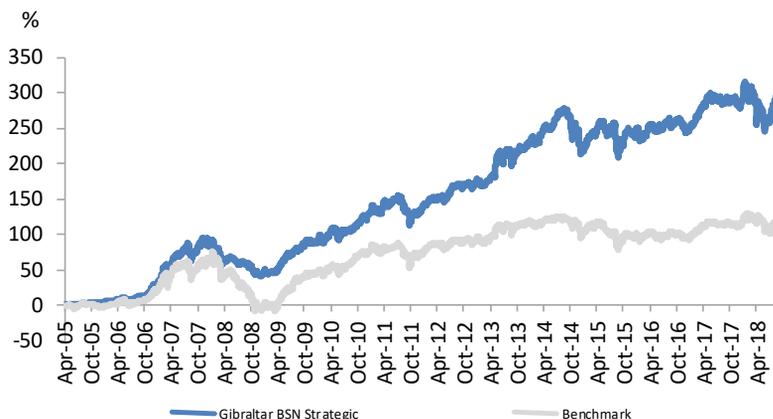
Unit NAV	RM1.8522
Fund Size	RM52.8 million
Inception Date	1 April 2005
Management Fee	1.50% per annum

### Top 10 Holdings

Pentamaster	7.4%
Frontken	6.9%
Top Glove	6.5%
Mi Equipment	6.1%
Kossan Rubber	4.4%
Globetronics	3.9%
Aeon Co (M)	3.7%
V.S Industry	3.6%
Supermax	3.5%
Serba Dinamik	3.4%

Data as at 31 August 2018

### Cumulative Performance Since Inception



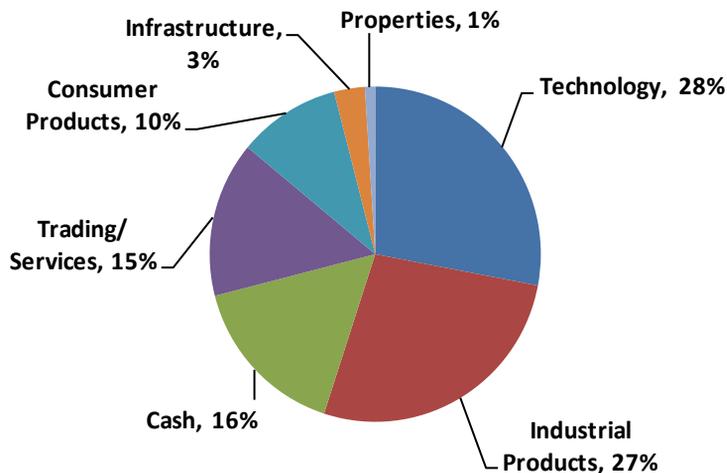
### Performance Table

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
<b>Fund</b>	<b>2.7%</b>	<b>12.5%</b>	<b>-3.9%</b>	<b>-0.3%</b>	<b>0.7%</b>	<b>22.9%</b>	<b>28.9%</b>	<b>289.9%</b>
<b>Benchmark</b>	<b>0.7%</b>	<b>4.9%</b>	<b>-3.8%</b>	<b>-1.7%</b>	<b>0.9%</b>	<b>15.9%</b>	<b>6.3%</b>	<b>116.9%</b>

- Benchmark: FTSE Bursa Malaysia Emas Index
- Source: Bloomberg & Gibraltar BSN Life Bhd

Past performance is not indicative of future performance and the performance of the fund is not guaranteed.

### Portfolio Composition





**Manager's Comment**

For August 2018, the Fund's NAV/unit increased by 2.7%, outperformed FBM EMAS which increased by 0.7%. Year-to-date, the Fund's NAV/unit decreased by 0.3%, outperformed FBM EMAS which declined by 1.7% mainly due to the outperformance of the rubber gloves and technology stocks.

Emerging market equities experienced volatility for the month due to concerns about contagion from Turkey and Argentina and the ongoing US-China trade war. Domestic equities however, managed to buck the trend, lifted by a rebound in the financial names as investors expect the sector's earnings outlook to improve going into the second half while rising crude oil price have also helped support sentiment. For the month, the FBM KLCI gained 2.0% to close at 1,820 points. The broader market was weaker, with FBM Emas Index gaining 0.7% to close at 12,719 points while the FBM Small Cap Index slipped 2.2% to end at 14,453 points. Among regional bourses, New Zealand and Vietnam were the outperformers while China was the laggard.

Meanwhile, the Ringgit continued to weaken against the US Dollar, sliding 1.1% against the US Dollar to 4.1090 while commodity prices strengthened with Brent crude oil and palm oil futures gaining 4.3% and 1.1% respectively.

**For Internal Use Only**

**Disclaimer**

This report is for information only and is purely a product summary. Please refer to the product fact sheet available at [www.gibraltarsbn.com](http://www.gibraltarsbn.com) for further details. This report shall not be reproduced, copied, circulated or forwarded either in part or otherwise to any persons howsoever without the prior written consent of Gibraltar BSN Life Berhad.

The opinions and information contained herein are based on the latest available data which is believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell any securities or financial instruments covered by this report. Gibraltar BSN Life Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Gibraltar BSN Life Berhad and/or its associated persons. Gibraltar BSN Life Berhad and/or its associated persons may from time to time have an interest in the securities or financial instruments mentioned by this report. Past Performance of the Funds mentioned in the Report is not an indication of its future performance. Investors/policy holders should rely on their own evaluation to assess the merits and risks of the investment. In considering to invest in an investment-linked fund, investors/policy holders who are in doubt on the action to be taken should consult a professional adviser. Investors/Policy holders have to take note that investments can fluctuate in value and values may fall as well as rise and an investor/policy holder may not get back the amount invested.