

Investment Objective

To achieve consistent capital appreciation over the medium to long term by investing mainly in companies that have been systematically filtered through a series of proven pre-determined financial criteria.

Investor Profile

The fund is suitable for investors who are willing to accept risk for returns presented by the stock market and have a medium to long term investment horizon.

Fund Details

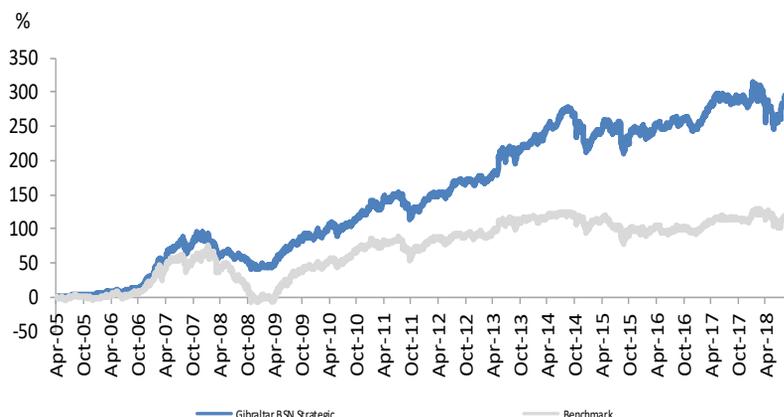
Unit NAV	RM1.9047
Fund Size	RM54.3 million
Inception Date	1 April 2005
Management Fee	1.50% per annum

Top 10 Holdings

Pentamaster	7.8%
Frontken	6.7%
Supermax	6.3%
Mi Equipment	5.8%
Top Glove	5.7%
Tenaga Nasional	4.0%
V.S Industry	3.8%
Kossan Rubber	3.4%
Globetronics	3.4%
Malaysian Pacific Industries	3.3%

Data as at 30 September 2018

Cumulative Performance Since Inception



Performance Table

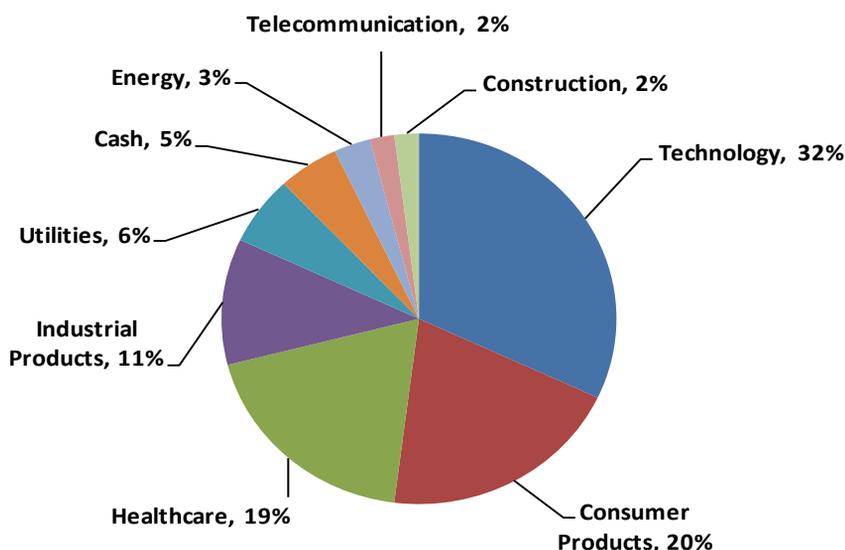
	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund	2.8%	10.8%	5.2%	2.5%	3.9%	22.4%	28.3%	301.0%
Benchmark	-1.5%	4.8%	-3.9%	-3.2%	0.0%	11.9%	2.0%	113.7%

• Benchmark: FTSE Bursa Malaysia Emas Index

• Source: Bloomberg & Gibraltar BSN Life Bhd

Past performance is not indicative of future performance and the performance of the fund is not guaranteed.

Portfolio Composition





Manager's Comment

For September 2018, the Fund's NAV/unit increased by 2.8%, outperformed FBM EMAS which decreased by 1.5%. Year-to-date, the Fund's NAV/unit increased by 2.5%, outperformed FBM EMAS which decreased by 3.2% mainly due to the outperformance of technology and export related stocks.

The FBM KLCI shed 1.5% to close at 1,793 points. Among the laggards on the index was Genting Bhd which was affected by a de-rating in regional gaming names while a weak Turkish Lira continued to pressure both IHH Healthcare Bhd and Malaysia Airport Holdings Bhd. Meanwhile, the broader market FBM Emas Index closed 1.5% lower at 12,533 points while the FBM Small Cap Index fell 0.6% to end at 14,367 points. Among regional markets, Japan and China were the outperformers for the month while Philippines was the laggard.

The Ringgit continued to weaken against the US Dollar, sliding 0.7% against the US Dollar to 4.1383 despite Brent crude oil gaining 6.8% for the month.

On the local corporate front, Axiata's 28.3%-owned Singapore mobile operator M1 Ltd has received a privatization offer by Keppel and Singapore Press Holdings that would value Axiata's stake at S\$540 million. Meanwhile, CIMB Group announced that its Chairman, Dato' Sri Nazir Razak, will step down from his position as Group Chairman, and all other positions within the CIMB group of companies by 31 December 2018.

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