

FWD STRATEGIC FUND

June 2024

Investment Objective

To achieve consistent capital appreciation over the medium to long term by investing mainly in companies that have been systematically filtered through a series of proven pre-determined financial criteria.

Investor Profile

The Fund is suitable for investors who are willing to accept risk for returns presented by the stock market and have a medium to long term investment horizon.

Investment Strategy & Approach

The Fund is suitable for investors who are seeking medium-to-long term capital appreciation on their investments with high-risk tolerance in Malaysia equity market.

Fund Manager

UOB Asset Management (Malaysia) Berhad

Fund Details

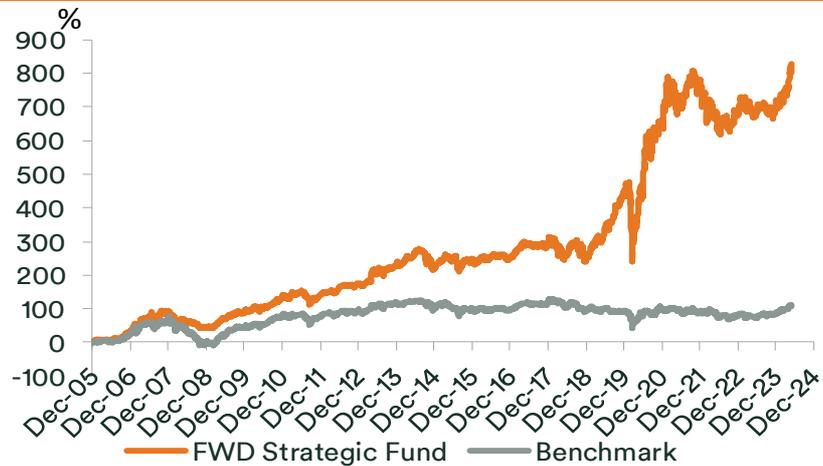
Unit NAV	RM4.2918
Fund Size	RM101.2 million
Inception Date	1 April 2005
Management Fee	1.50% per annum

Top 5 Holdings

CIMB Group	4.0%
Dialog	4.0%
MAHB	3.8%
Yinson	3.4%
UEM Sunrise	3.4%

Data as at 31 May 2024

Cumulative Performance Since Inception as at 31 May 2024



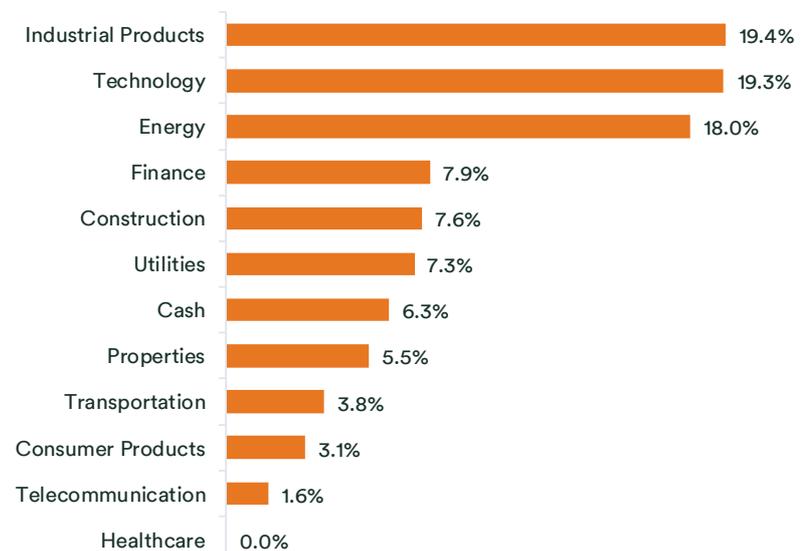
Performance Table as at 31 May 2024

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund	4.9%	9.6%	16.2%	14.5%	16.0%	11.1%	123.9%	803.5%
Benchmark	2.4%	5.8%	13.4%	12.4%	18.7%	5.8%	4.9%	107.4%

- *Benchmark: FTSE Bursa Malaysia Emas Index*
- *Source: Bloomberg & FWD Insurance Berhad*
- *Past performance is not indicative of future performance and the performance of the fund is not guaranteed.*
- *This is strictly the performance of the investment fund, and not the returns earned on the actual premiums/contributions paid of the investment-linked product.*
- *The above returns are calculated using NAV to NAV prices, with any income or dividends reinvested, according to this formula:*

$$\frac{\text{Net Asset Value Per Unit At Current Period}}{\text{Net Asset Value Per Unit At Previous Period}} - 1$$

Portfolio Composition as at 31 May 2024



Source: UOB Asset Management (Malaysia) Berhad

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Manager's Comment

For May 2024, the Fund's NAV/unit increased by 4.93%, outperforming the FBM EMAS index gain of 2.44%. The outperformance was mainly due to the Fund's overweight position in the industrial and technology sectors.

Global equities rose in May, with the S&P 500 recording its best May performance since 2009, largely propelled by mega-cap tech stocks and the AI-theme stocks. Meanwhile, the USD index declined in May, driven by underwhelming US GDP data.

Locally, the FBM Small Cap index was up by 4.1% in May, while the large cap FBM KLCI index and broader market FBM Emas index were up by 1.3% and 2.4% respectively. Malaysia equities continues to outperform Asia and Emerging markets. Tech and construction sectors were the top contributors. Foreign funds turned net buyers in May after 2 consecutive months of net selling.

Overall, we are maintaining high equity exposure due to attractive market valuation and low foreign shareholding.

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