

Product Disclosure Sheet

Note: Please read this Product Disclosure Sheet before You decide to take up i-FlexCover. You should also read the general terms and conditions.

Name of Financial Service Provider:	FWD Insurance Berhad (formerly known as Gibraltar BSN Life Berhad)
Product Name:	i-FlexCover
Sum Assured:	RM <xxx,xxx.xx>
Date:	<DD/MM/YYYY>

1. What is this product about?

i-FlexCover is a non-participating yearly renewable term plan that provides coverage against death, total and permanent disability, accidental death, accidental total and permanent disability, accidental death due to public conveyance, accidental death outside Malaysia and accidental hospital income benefit. You may upgrade or downgrade coverage according to Your needs upon the Policy next premium due date.

2. What are the coverage/benefits provided?

Summary of the benefits provided by Your base plan			
i-FlexCover offers the following benefits while the Policy is still in-force.			
Benefit	Minimum Sum Assured (RM)	Maximum Sum Assured (RM)	Benefit Amount (RM)
Death Benefit /Total and Permanent Disability (TPD) benefit (Natural causes)	5,000	150,000	100% of Sum Assured
Accidental Death Benefit ¹ ₃	10,000	300,000	200% of Sum Assured
Accidental Total and Permanent Disability (TPD) benefit	10,000	300,000	200% of Sum Assured
Accidental Death Benefit due to Public Conveyance ¹ ₃	15,000	450,000	300% of Sum Assured
Accidental Death Benefit outside Malaysia ¹ ₃	15,000	450,000	300% of Sum Assured
Accidental Hospital Income Benefit (HIB) ²	50/day	250/day	1% of Sum Assured, up to maximum RM250/day

¹ Accidental death must be due to accidental bodily injury which takes place within thirty (30) days from date of accident.
² Subject to lifetime limit of one hundred (100) days.
³ If a single event triggers multiple accidental death claims, the accidental death benefit with the highest benefit amount will be payable.

Period of Coverage: The insurance Policy is renewable up to age 60 upon payment of the appropriate premium.

Note: Please refer to the Policy Contract for definitions, terms and conditions.

3. How much premium do I have to pay?

The premium You need to pay will correspond to the Sum Assured that You have chosen. Below are the minimum and maximum premium required for age 16 to 60 years old and for both male and female:

Payment Mode	Premium (RM)	
	Minimum (RM5,000 SA)	Maximum (RM150,000 SA)
Monthly	3.90	92.50
Annually	42.50	1,037.50

The renewal premiums payable are NON-GUARANTEED. We reserve the right to revise the premium by giving You a ninety (90) days written notice.

4. What are the fees and charges that I have to pay?

Nil.

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – You must disclose all important facts that will affect Your risk profile, such as Your occupation and Your age correctly.
- If You fail to inform Us in the event of any change in Your occupation, We may deny Your coverage.
- Free-look period - You have the right to return this Policy within fifteen (15) days after We deliver it to You, if, for any reasons, You are not satisfied with this Policy. If returned, the Policy will be considered void from the beginning and any premium paid, without interest, will be refunded to You, less any indebtedness.
- A grace period of thirty-one (31) days from the premium due date will be allowed for the payment of premium during which the insurance Policy will remain in force. If any premium remains unpaid at the end of its grace period, the insurance Policy will lapse and the insurance coverage shall end.
- You or Your representatives must give Us written notice as soon as possible after a claim event. Any delay in doing so may affect Our claim assessment. Please call Our customer service representative who will guide You or Your representatives in filing the claims.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the terms and conditions under this Policy.

6. What are the major exclusions under this Policy?

This Policy has certain exclusions, meaning situations where **We won't pay a benefit**. We list below the exclusions that apply to the benefits under Your Policy. We may also apply specific exclusions to Your Policy when We offer to issue Your Policy. If any specific exclusions apply, We will record the details in a Policy Endorsement.

Exclusion
<ul style="list-style-type: none"> ▪ Death benefit is NOT payable if the Life Assured commits suicide within 1 year from Commencement Date or from the date the coverage is upgraded, dies due to duelling, the hand of justice, or committing or attempting to commit an unlawful act under Malaysian Law. ▪ Total and Permanent Disability (TPD) Benefit is NOT payable if TPD is caused by: attempted suicide, self-inflicted injury, being under the influence of drugs or liquor, engaging in hazardous activity, engaging in submarine voyage, performing duties in military, pre-existing illness or accident, dangerous pursuits and occupation inclusive but not limited to boxing, diving and acrobat. ▪ Accidental Death Benefit is NOT payable if death is caused by: assault or murder, riot, suicide, being under the influence of alcohol, drug abuse, pregnancy, pre-existing disabilities, dangerous pursuits and occupation inclusive but not limited to boxing, diving and acrobat. ▪ Accidental TPD and Hospital Income Benefit is NOT payable if TPD or accidental is caused by: assault or murder, riot, riot, civil commotion, strikes or terrorist activities, self-infliction or destruction or any attempt thereat while sane or insane, attempted suicide whether sane or insane, drug abuse, pregnancy, pre-existing disabilities, dangerous pursuits and occupation inclusive but not limited to boxing, diving and acrobat.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of exclusions under this Policy.

7. Can I cancel my Policy?

Buying a life policy is a long-term financial commitment. If Your Policy has been issued and for any reason whatsoever You have decided to cancel Your Policy, You can return the Policy to Us for cancellation. If the request of cancellation is received by Us within the period of fifteen (15) days from the delivery date of the Policy, You are entitled to a refund of the premium paid, without interest. If You cancel the Policy after fifteen (15) days from the delivery date of Your Policy, Your Policy will be terminated on the following Policy anniversary without any refund of premium paid. This product is not a savings plan and therefore does not have any cash value upon surrender or termination.

8. What do I need to do if there are changes to my/my nominee(s) contact details?

It is important that You inform Us of any change in Your/Your nominee(s) contact details to ensure all correspondences reach You/Your nominee(s) in a timely manner.

9. Where can I get further information?

If You have any enquiries, please contact Us at:

FWD Insurance Berhad 199301022976 [277714-A]
(formerly known as Gibraltar BSN Life Berhad)

Head Office	: Level 21, Mercu 2, KL Eco City, No.3 Jalan Bangsar, 59200 Kuala Lumpur, Malaysia
Customer Careline	: 1300-22-6262 (Toll-free) / 03-2298 0088 (Direct Line)
Website	: fwd.com.my
E-mail	: ask@fwd.com

10. Other similar types of cover available

Please ask Us for any other similar types of plans offered by Us.

IMPORTANT NOTICE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

THIS IS A DIRECT CHANNEL PRODUCT. IT IS A PURE PROTECTION PRODUCT WITH NO CASH VALUE.

Other Important Notices:

1. You should satisfy Yourself that this Policy would best serve Your needs and that the premium payable under the Policy is affordable.
2. It is advisable for You to nominate a nominee for Your Policy and ensure the nominee is aware of the Policy that You have purchased. Failure to make a nomination may cause a delay in paying out the policy moneys.
3. You may change the ownership of the Policy by way of an assignment by giving Us a written notice. The change of ownership of the Policy shall be effective only after We receive the written notice.
4. You are advised to keep the receipt as proof of payment of premiums.
5. It may not be advantageous to replace an existing life insurance policy with a new one. If You intend to do so, We recommend that You consult Your present insurer before making a final decision.
6. This Policy may qualify for tax relief subject to Inland Revenue Board's approval.
7. In the event that any sales and services tax, value added tax or any similar tax and any other duties, taxes, levies or imposts (collectively "Applicable Tax") whatsoever are introduced by any authority and are payable under the laws of Malaysia in connection with any supply of goods and/or services made or deemed to be made under this Policy, We will be entitled to charge any Applicable Tax as allowed by the laws of Malaysia. Such Applicable Tax payable shall be paid in addition to the applicable premiums and other charges. All provisions in this Policy on payment of premiums and default hereof shall apply equally to the Applicable Tax.

FWD Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this Product Disclosure Sheet is valid as at <dd/mm/yyyy>.