

Investment Objective

To achieve consistent capital appreciation over the medium to long term by investing mainly in companies that have been systematically filtered through a series of proven pre-determined financial criteria.

Investor Profile

The fund is suitable for investors who are willing to accept risk for returns presented by the stock market and have a medium to long term investment horizon.

Fund Manager

UOB Asset Management (Malaysia)

Fund Details

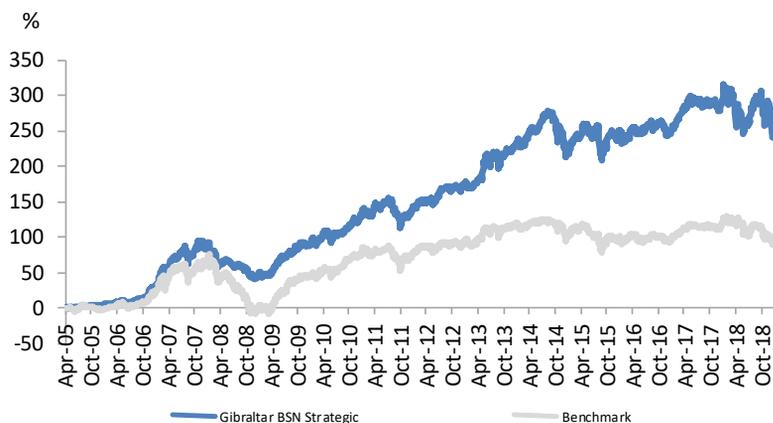
Unit NAV	RM1.7168
Fund Size	RM49.4 million
Inception Date	1 April 2005
Management Fee	1.50% per annum

Top 10 Holdings

Pentamaster	7.4%
Guan Chong	4.5%
Malayan Banking	3.9%
CIMB	3.8%
Petronas Chemical	3.8%
Carlsberg Brewery	3.5%
Tenaga Nasional	3.5%
MyEG Services	3.4%
Genting Malaysia	3.4%
Frontken	3.2%

Data as at 31 January 2019

Cumulative Performance Since Inception



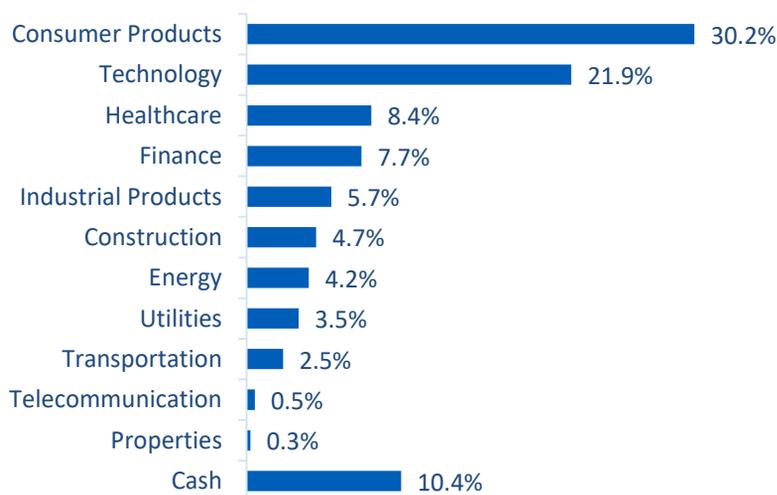
Performance Table

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund	2.8%	-2.7%	-4.8%	2.8%	-11.0%	6.7%	9.3%	261.4%
Benchmark	1.2%	-0.9%	-7.7%	1.2%	-12.8%	0.8%	-6.4%	98.8%

- Benchmark: FTSE Bursa Malaysia Emas Index
- Source: Bloomberg & Gibraltar BSN Life Bhd

Past performance is not indicative of future performance and the performance of the fund is not guaranteed.

Portfolio Composition





Manager's Comment

For January 2019, the Fund's NAV/unit increased by 2.8%, outperformed FBM EMAS which increased by 1.2% mainly due to better selection of small to mid cap stocks such as Pentamaster, Guan Chong and Frontken.

Global equities started off 2019 on a solid note as upbeat corporate earnings, a more accommodative Fed and renewed optimism towards de-escalating US-China trade tensions boosted sentiment.

Despite the more positive backdrop, the bellwether FBM KLCI Index shed 0.4% to close at 1,684 points on the back of stock-specific factors. The main detractors were glove manufacturers Hartalega Holdings Berhad and Top Glove Berhad which were affected by a de-rating in the sector on overcapacity concerns as well as the appreciation in the Ringgit. For the month, the Ringgit strengthened 0.9% to close at 4.0953 against the US Dollar.

Meanwhile, the broader market fared better with the FBM Emas Index gaining 1.2% to close at 11,661 points while the FBM Small Cap Index rallied 7.2% to close at 12,108 points. Commodity prices rebounded for the month with Brent and crude palm oil futures gaining 15.0% and 9.0% respectively.

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