

### Investment Objective

To achieve consistent capital appreciation over the medium to long term by investing mainly in companies that have been systematically filtered through a series of proven pre-determined financial criteria.

### Investor Profile

The fund is suitable for investors who are willing to accept risk for returns presented by the stock market and have a medium to long term investment horizon.

### Fund Manager

UOB Asset Management (Malaysia)

### Fund Details

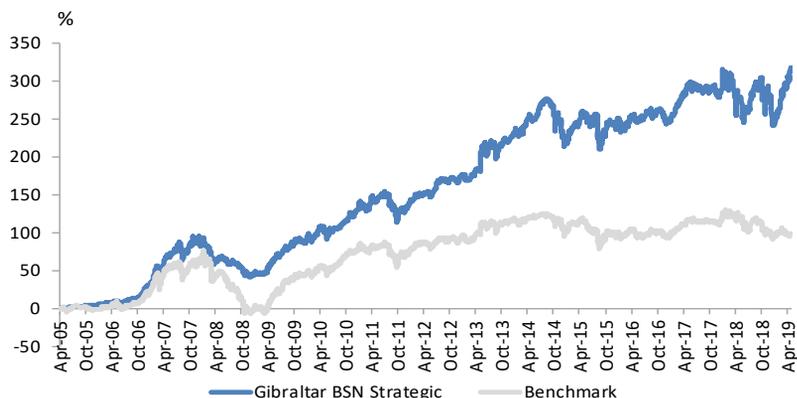
Unit NAV	RM1.9671
Fund Size	RM55.5 million
Inception Date	1 April 2005
Management Fee	1.50% per annum

### Top 10 Holdings

Pentamaster	8.3%
Guan Chong	4.8%
Carlsberg Brewery	3.8%
Tenaga Nasional	3.6%
Frontken	3.5%
Malayan Banking	2.9%
Malayan Flour Mills	2.8%
CIMB	2.7%
Ekovest	2.6%
Magnum	2.6%

Data as at 30 April 2019

### Cumulative Performance Since Inception as at 30 Apr 2019



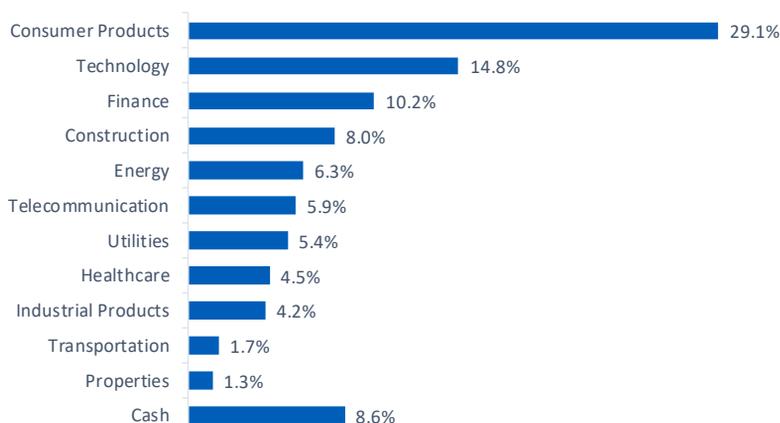
### Performance Table as at 30 Apr 2019

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
<b>Fund</b>	<b>5.5%</b>	<b>14.6%</b>	<b>11.5%</b>	<b>17.8%</b>	<b>9.8%</b>	<b>18.6%</b>	<b>18.5%</b>	<b>314.1%</b>
<b>Benchmark</b>	<b>0.9%</b>	<b>-0.1%</b>	<b>-1.0%</b>	<b>1.1%</b>	<b>-10.6%</b>	<b>0.1%</b>	<b>-10.0%</b>	<b>98.7%</b>

- *Benchmark: FTSE Bursa Malaysia Emas Index*
- *Source: Bloomberg & Gibraltar BSN Life Bhd*

*Past performance is not indicative of future performance and the performance of the fund is not guaranteed.*

### Portfolio Composition as at 30 Apr 2019



Source: UOBAM



**Manager's Comment**

For April 2019, the Fund's NAV/unit increased by 5.5%, outperformed FBM EMAS which increased by 0.9%. Year-to-date, the Fund's NAV/unit increased by 17.8%, outperformed FBM EMAS which increased by 1.1% mainly due to the outperformance of technology and consumer stocks.

Global equities continued to push higher in April, as investors cheered a robust earnings season and better than expected first-quarter GDP growth print in the US while easing trade tensions also provided a positive backdrop for markets.

Sentiment on domestic equities were mixed with the heavyweight FBM KLCI index easing 0.1% to close at 1,642 points due to negative news on the potential exclusion of Malaysian government bonds in the FTSE World Government Bond Index. The broader market fared better with the FBM Emas Index gaining 0.9% to close at 11,652 points while the FBM Small Cap Index rallied 7.2% to close at 13,621 points as both indices benefited from positive newsflow in the construction sector. The government announced that the East Coast Rail Link (ECRL) and Bandar Malaysia would go ahead. Among regional bourses, Singapore and Japan outperformed while China and Indonesia were laggards.

Domestic key commodities gained for the month, with the Brent crude and palm oil futures adding 6.4% and 5.6% respectively. The Ringgit weakened against the US Dollar, slipping 1.3% against the US Dollar to 4.1347.

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