

### Investment Objective

To achieve consistent capital appreciation over the medium to long term by investing mainly in companies that have been systematically filtered through a series of proven pre-determined financial criteria.

### Investor Profile

The fund is suitable for investors who are willing to accept risk for returns presented by the stock market and have a medium to long term investment horizon.

### Fund Manager

UOB Asset Management (Malaysia)

### Fund Details

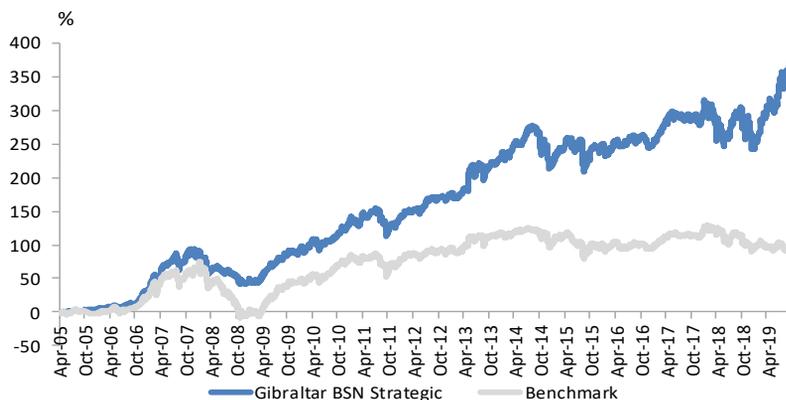
Unit NAV	RM2.2533
Fund Size	RM63.4 million
Inception Date	1 April 2005
Management Fee	1.50% per annum

### Top 10 Holdings

Pentamaster	9.2%
Dufu Technology	7.1%
Guan Chong	5.9%
KNM Group	5.2%
Dayang Enterprise	4.9%
Frontken	4.3%
Power Root	3.8%
Gamuda	3.4%
Carlsberg Brewery	3.4%
Magnum	3.2%

Data as at 30 September 2019

### Cumulative Performance Since Inception as at 30 September 2019



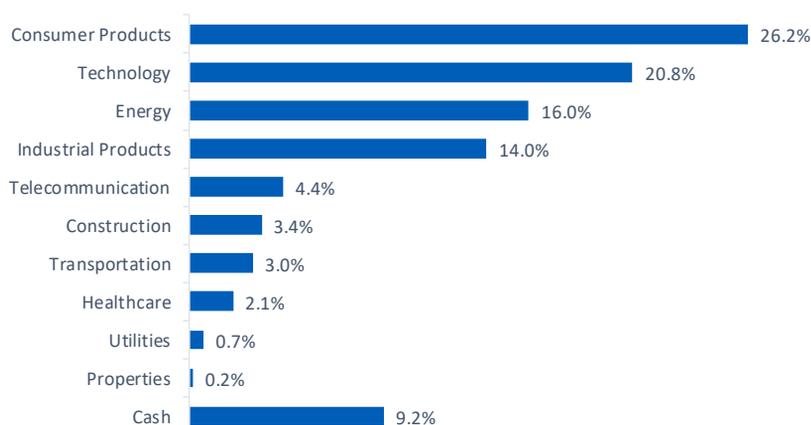
### Performance Table as at 30 September 2019

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
<b>Fund</b>	<b>4.9%</b>	<b>12.3%</b>	<b>20.8%</b>	<b>35.0%</b>	<b>18.3%</b>	<b>32.0%</b>	<b>29.2%</b>	<b>374.4%</b>
<b>Benchmark</b>	<b>-1.3%</b>	<b>-4.9%</b>	<b>-3.0%</b>	<b>-2.8%</b>	<b>-10.6%</b>	<b>-4.1%</b>	<b>-13.3%</b>	<b>91.0%</b>

- Benchmark: FTSE Bursa Malaysia Emas Index
- Source: Bloomberg & Gibraltar BSN Life Bhd

Past performance is not indicative of future performance and the performance of the fund is not guaranteed.

### Portfolio Composition as at 30 September 2019



Source: UOBAM



#### Manager's Comment

For September 2019, the Fund's NAV/unit increased by 4.9%, outperformed FBM EMAS which decreased by 1.3% due to the Fund's overweight position in technology and oil and gas stocks. Technology stocks continued to rise driven by 5G network technology rollout. Year-to-date, the Fund's NAV/unit increased by 35.0%, outperformed FBM EMAS which decreased by 2.8% due to overweight position in technology stocks and underweight position in financials.

Global equities were mixed in September due to uncertainties arising from the upcoming October trade talks between US and China. Ahead of the meeting, there was gradual improvement in trade tensions as China recently purchased a substantial amount of US soybeans, indicating a shift in relations from a month ago. In addition, President Trump delayed the escalation of tariffs on \$250bn worth of Chinese goods to 15 Oct 2019 to avoid coinciding with China's National Day.

FBM KLCI index dipped 1.8% to close at 1,584 points. The broader market FBM Emas Index declined 1.3% to close at 11,204 points while the FBM Small Cap Index gained 0.8% to close at 12,978 points. As for regional markets, Jakarta and Philippines were laggards while Japan led gainers.

For the month, Brent crude oil futures gained 0.6% and palm oil futures declined 4.4%. The Ringgit strengthened by 0.4% against the US Dollar.

Moving forward, the Manager plans to invest based on selected investment themes to generate outperformance for the Fund. The key investment themes include resilient domestic consumption, pickup in semiconductor sales driven by 5G technology rollout and recovery in the oil and gas industry.

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