

## Product Disclosure Sheet

Note: Please read this Product Disclosure Sheet before You decide to take up FWD Cherish Life. You should also read the general terms and conditions.

Name of Financial Service Provider:	FWD Insurance Berhad
Product Name:	FWD Cherish Life
Basic Sum Assured:	RM <xxx,xxx.xx>
Date:	<DD/MM/YYYY>

### 1. What is this product about?

FWD Cherish Life is a regular level premium non-participating whole life plan with policy term up to age 100 years old. This product provides Non-Accidental Death Benefit, Accidental Death Benefit, Accidental Death Benefit When Travelling In Public Conveyance, Accidental Death Benefit Outside Malaysia, Critical Illness (CI) Benefit, Maturity Benefit and Surrender Benefit.

### 2. What are the coverage/benefits provided?

Basic Sum Assured: RM <xxx,xxx.xx>

CI Sum Assured: RM <xxx,xxx.xx>

Policy Term: <xx> years

Your benefits												
Non-Accidental Death Benefit	Upon Non-Accidental Death of the Life Assured while the Policy is still in force, Non-Accidental Death Benefit as listed below, less any indebtedness, shall be payable.											
	<table border="1"> <thead> <tr> <th>Policy Year</th> <th>Entry Age of Life Assured</th> <th>Non-Accidental Death Benefit</th> </tr> </thead> <tbody> <tr> <td>1 and 2</td> <td>All ages</td> <td>100% of Total Basic Premium Paid</td> </tr> <tr> <td rowspan="2">3 and onwards</td> <td>30 years old – 60 years old</td> <td>The highest of: <ul style="list-style-type: none"> <li>110% of Total Basic Premium Paid;</li> <li>100% of Basic Sum Assured; or</li> <li>100% of Basic Cash Value</li> </ul> </td> </tr> <tr> <td>61 years old – 70 years old</td> <td>The highest of: <ul style="list-style-type: none"> <li>105% of Total Basic Premium Paid;</li> <li>100% of Basic Sum Assured; or</li> <li>100% of Basic Cash Value</li> </ul> </td> </tr> </tbody> </table>	Policy Year	Entry Age of Life Assured	Non-Accidental Death Benefit	1 and 2	All ages	100% of Total Basic Premium Paid	3 and onwards	30 years old – 60 years old	The highest of: <ul style="list-style-type: none"> <li>110% of Total Basic Premium Paid;</li> <li>100% of Basic Sum Assured; or</li> <li>100% of Basic Cash Value</li> </ul>	61 years old – 70 years old	The highest of: <ul style="list-style-type: none"> <li>105% of Total Basic Premium Paid;</li> <li>100% of Basic Sum Assured; or</li> <li>100% of Basic Cash Value</li> </ul>
	Policy Year	Entry Age of Life Assured	Non-Accidental Death Benefit									
1 and 2	All ages	100% of Total Basic Premium Paid										
3 and onwards	30 years old – 60 years old	The highest of: <ul style="list-style-type: none"> <li>110% of Total Basic Premium Paid;</li> <li>100% of Basic Sum Assured; or</li> <li>100% of Basic Cash Value</li> </ul>										
	61 years old – 70 years old	The highest of: <ul style="list-style-type: none"> <li>105% of Total Basic Premium Paid;</li> <li>100% of Basic Sum Assured; or</li> <li>100% of Basic Cash Value</li> </ul>										
After which, the Policy shall be terminated.												
Accidental Death Benefit	Upon Accidental Death of the Life Assured while the Policy is still in force and before the Policy Anniversary on which the Life Assured is 80 years old, 300% of Basic Sum Assured, less any indebtedness, shall be payable. The death must be due to Accidental Bodily Injury within 90 days from the date of accident. The maximum Accidental Death Benefit is RM2.0 million per life.											
	Upon Accidental Death of the Life Assured while the Policy is still in force and on or after the Policy Anniversary on which the Life Assured is 80 years old, Non-Accidental Death Benefit shall be payable based on the policy year and entry age of Life Assured.											
After which, the Policy shall be terminated.												
Accidental Death Benefit When Travelling In	Upon Accidental Death of the Life Assured When Travelling In Public Conveyance while the Policy is still in force and before the Policy Anniversary on which the Life Assured is 80 years old, 400% of Basic Sum Assured, less any indebtedness, shall be payable. The death must be due to Accidental Bodily Injury within 90 days											

Public Conveyance	<p>from the date of accident. The maximum Accidental Death Benefit When Travelling In Public Conveyance is RM4.0 million per life.</p> <p>Upon Accidental Death of the Life Assured When Travelling In Public Conveyance while the Policy is still in force and on or after the Policy Anniversary on which the Life Assured is 80 years old, Non-Accidental Death Benefit shall be payable based on the policy year and entry age of Life Assured.</p> <p>After which, the Policy shall be terminated.</p>						
Accidental Death Benefit Outside Malaysia	<p>Upon Accidental Death of the Life Assured due to an accident occurring while residing or travelling outside of Malaysia for not more than 90 consecutive days while the Policy is still in force and before the Policy Anniversary on which the Life Assured is 80 years old, 500% of Basic Sum Assured, less any indebtedness, shall be payable. The death must be due to Accidental Bodily Injury within 90 days from the date of accident. The death certificate must be issued outside Malaysia. The maximum Accidental Death Benefit Outside Malaysia is RM6.0 million per life.</p> <p>Upon Accidental Death of the Life Assured due to an accident occurring while residing or travelling outside of Malaysia for not more than 90 consecutive days while the Policy is still in force and on or after the Policy Anniversary on which the Life Assured is 80 years old, Non-Accidental Death Benefit shall be payable based on the policy year and entry age of Life Assured.</p> <p>After which, the Policy shall be terminated.</p>						
Critical Illness (CI) Benefit	<p>Beginning from 6<sup>th</sup> policy year and onwards, if the Life Assured is newly diagnosed with any one of the 5 CI while the Policy is still in force, RM &lt;xxx,xxx.xx&gt;, less any indebtedness, shall be payable in one lump sum.</p> <p>CI is defined as any one of the illnesses specified below:</p> <ol style="list-style-type: none"> <li>Cancer – of specified severity and does not cover very early cancers</li> <li>Stroke – resulting in Permanent Neurological Deficit with Persisting Clinical Symptoms</li> <li>Heart Attack – of specified severity</li> <li>Coronary Artery By-Pass Surgery</li> <li>Kidney Failure – requiring dialysis or kidney transplant</li> </ol> <p>CI Benefit expires on the Policy Anniversary on which the Life Assured is 80 years old. The maximum CI Benefit is RM3.0 million per life.</p>						
Maturity Benefit	<p>Upon maturity of the Policy, Maturity Benefit as listed below, less any indebtedness, shall be payable in one lump sum.</p> <table border="1" data-bbox="512 1509 1382 1666"> <thead> <tr> <th data-bbox="512 1509 863 1547">Entry Age</th> <th data-bbox="863 1509 1382 1547">Maturity Benefit</th> </tr> </thead> <tbody> <tr> <td data-bbox="512 1547 863 1603">30 years old – 60 years old</td> <td data-bbox="863 1547 1382 1603">200% of Total Basic Premium Paid</td> </tr> <tr> <td data-bbox="512 1603 863 1666">61 years old – 70 years old</td> <td data-bbox="863 1603 1382 1666">150% of Total Basic Premium Paid</td> </tr> </tbody> </table> <p>After which, the Policy shall be terminated.</p>	Entry Age	Maturity Benefit	30 years old – 60 years old	200% of Total Basic Premium Paid	61 years old – 70 years old	150% of Total Basic Premium Paid
Entry Age	Maturity Benefit						
30 years old – 60 years old	200% of Total Basic Premium Paid						
61 years old – 70 years old	150% of Total Basic Premium Paid						
Surrender Benefit	<p>Upon surrender of the Policy, the basic cash value, if any, less any indebtedness, will be payable in one lump sum.</p>						

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact FWD Insurance Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

### 3. How much premium do I have to pay?

- The premium that You have to pay: RM <premium by mode> <Annually/Semi-Annually/Quarterly/Monthly> (<xx> unit). Please add the prevailing rate of Service Tax on premium,

if the Policy Owner is a business organisation or where the Policy is absolutely assigned to a business organisation.

- Premium term: <premium term> years
- The premium is guaranteed and level throughout the premium term.

#### 4. What are the fees and charges that I have to pay?

The commission borne by You and paid from Your premium:

Policy Year	1	2	3	4	5	6	7 and above	Total
%	<XX.XX> %	<XX.XX> %	<XX.XX> %	<XX.XX> %	<XX.XX> %	<XX.XX> %	<XX.XX> %	<XX.XX>%
RM	<X,XXX,XX >	<X,XXX,XX >	<X,XXX,XX >	<X,XXX,XX >	<X,XXX,XX >	<X,XXX,XX >	<X,XXX,XX >	<X,XXX,XX >

#### 5. What are some of the key terms and conditions that I should be aware of?

- Importance of Disclosure – You must disclose all important facts that will affect You and / or the **Life Assured's risk profile, such as occupation and age correctly.**
- Free Look Period – You may cancel Your Policy by returning it to Us within the first 15 days after You have received it. The premiums that You have paid, without interest, will be refunded to You.
- Grace Period – A period of 31 days from its due date (inclusive) will be allowed for payment of each premium due, during which period this Policy shall remain in force. If any premium remains unpaid at the end of the Grace Period, this Policy shall be terminated if there is no cash value available.
- Upon claim, You or Your representatives will be required to submit a written notice to Us. Any delay in doing so may affect Our claim assessment. Please call Our customer service representative who will guide You or Your representatives in filing the claims.
- The CI Benefit begins from 6<sup>th</sup> policy year and onwards, from the Risk Commencement Date or date of last reinstatement, whichever is later.
- Survival Period – The CI Benefit is subject to a 30-day survival period from the date of diagnosis of the CI.

Note: This list is non-exhaustive. Please refer to the Basic Contract for the terms and conditions under this Policy.

#### 6. What are the major exclusions under this Policy?

This Policy has certain exclusions, meaning situations where **We won't pay a benefit. We list below the exclusions that apply to the benefits under Your Policy.** We may also apply specific exclusions to Your Policy when We offer to issue Your Policy. If any specific exclusions apply, We will record the details in a Policy Endorsement.

##### Non-Accidental Death Benefit and Accidental Death Benefit

Exclusion	Description
Suicide, attempted suicide or self-inflicted act	We will not pay the Non-Accidental Death or Accidental Death Benefit under this Policy if the claim arises from suicide, attempted suicide or self-inflicted act by the Life Assured within one year from the start of Your Policy or the date We last reinstated Your Policy, whichever is later.  This exclusion applies <b>regardless of the Life Assured's mental state.</b>
Unlawful acts	We will not pay the Non-Accidental Death or Accidental Death Benefit under this Policy if the claim arises because You or the Life Assured participated in an unlawful act or unlawful failure to act.
War	We will not pay the Non-Accidental Death or Accidental Death Benefit under this Policy if the claim is a result of an act of war (whether declared or not), coup, revolution, riot or any similar event.

### Critical Illness (CI) Benefit

#### Exclusion

We will not cover any CI not listed in the CI Benefit and CI which is directly or indirectly, wholly or partly caused by any of the following occurrences:

- from HIV or HIV related illness or AIDS; or
- ionising radiation or contamination by radioactivity from any nuclear fuel or nuclear waste from process of nuclear fission or from any nuclear weapons material; or
- alcohol, narcotics, drug abuse or self-inflicted injury while sane or insane.

Note: This list is non-exhaustive. Please refer to the Basic Contract for the full list of exclusions under this Policy.

#### 7. Can I cancel my Policy?

If Your Policy has been issued and for any reason whatsoever You decide to cancel Your Policy, You should return the Policy to Us for cancellation. If the request for cancellation is received by Us within the period of 15 days from the delivery date of Your Policy, You are entitled to a refund of the premium paid, without interest. If You cancel the Policy after 15 days from the delivery date of Your Policy, Your Policy will be considered as surrendered. We will pay You the cash value that Your Policy has acquired.

#### 8. What do I need to do if there are changes to my/my nominee(s) contact details?

It is important that You inform Us of any change in Your/Your nominee(s) contact details to ensure all correspondences reach You/Your nominee(s) in a timely manner.

#### 9. Where can I get further information?

If You have any enquiries, please contact Us at:

FWD Insurance Berhad 199301022976 [277714-A]  
 Head Office : Level 21, Mercu 2, No.3 Jalan Bangsar, KL Eco City,  
 59200 Kuala Lumpur, Wilayah Persekutuan.  
 Customer Careline : 1300-22-6262  
 Website : fwd.com.my  
 E-mail : ask@fwd.com

#### 10. Other similar types of cover available.

Please ask Us or Our intermediary for any other similar types of plans offered by Us.

#### IMPORTANT NOTICE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

#### Other Important Notices:

1. You should satisfy Yourself that this Policy would best serve Your needs and that the premium payable under the Policy is affordable.
2. It is advisable for You to nominate a nominee for Your Policy and ensure the nominee is aware of the Policy that You have purchased. Failure to make a nomination may cause a delay in paying out the benefits.
3. You may change the ownership of the Policy by way of an assignment by giving Us a written notice. The change of ownership of the Policy shall be effective only after We receive the written notice.
4. You are advised to keep the receipt as proof of payment of premiums.
5. It may not be advantageous to replace an existing life insurance policy with a new one. If You intend to do so, We recommend that You consult Your present insurer before making a final decision.
6. This Policy may qualify for tax relief subject to Inland Revenue Board's approval.
7. In the event that any sales and services tax, value added tax or any similar tax and any other duties, taxes, levies or imposts (collectively "Applicable Tax") whatsoever are introduced by any authority and are payable under the laws of Malaysia in connection with any supply of goods and/or services made or deemed to be

made under this Policy, We will be entitled to charge any Applicable Tax as allowed by the laws of Malaysia. Such Applicable Tax payable shall be paid in addition to the applicable premiums and other charges. All provisions in this Policy on payment of premiums and default hereof shall apply equally to the Applicable Tax.

FWD Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia. The information provided in this Product Disclosure Sheet is valid as at <dd/mm/yyyy>.