



Investment Objective

To achieve consistent and above average capital appreciation over the medium to long-term by investing in companies with market capitalization of not more than RM750 million at the time of acquisition.

Investor Profile

The fund is suitable for investors who are willing to accept higher level of risk in order to obtain higher growth of their capital and have a medium to long term investment horizon.

Fund Manager

UOB Asset Management (Malaysia)

Fund Details

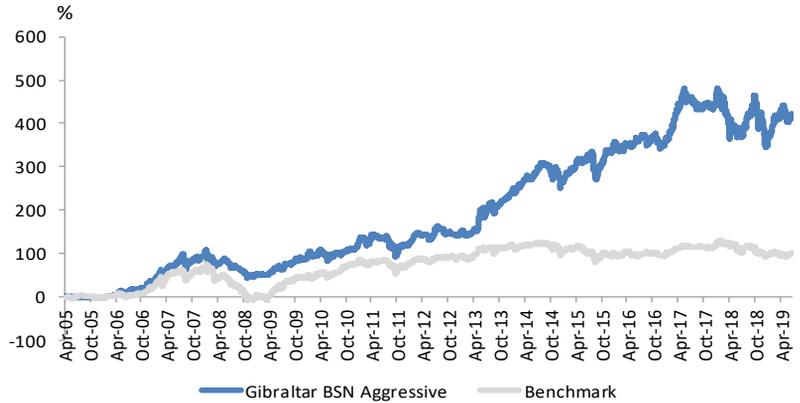
| | |
|----------------|-----------------|
| Unit NAV | RM2.4755 |
| Fund Size | RM53.7 million |
| Inception Date | 1 April 2005 |
| Management Fee | 1.50% per annum |

Top 10 Holdings

| | |
|----------------------|------|
| Pentamaster | 8.9% |
| Frontken | 5.8% |
| Chemical of Malaysia | 5.0% |
| i-Stone Group | 4.9% |
| Duopharma Biotech | 4.8% |
| Carimin Petroleum | 4.7% |
| Cypark Resources | 4.4% |
| Formosa Prosonic | 4.2% |
| Berjaya Food | 3.9% |
| KNM Group | 3.7% |

Data as at 30 June 2019

Cumulative Performance Since Inception as at 30 June 2019



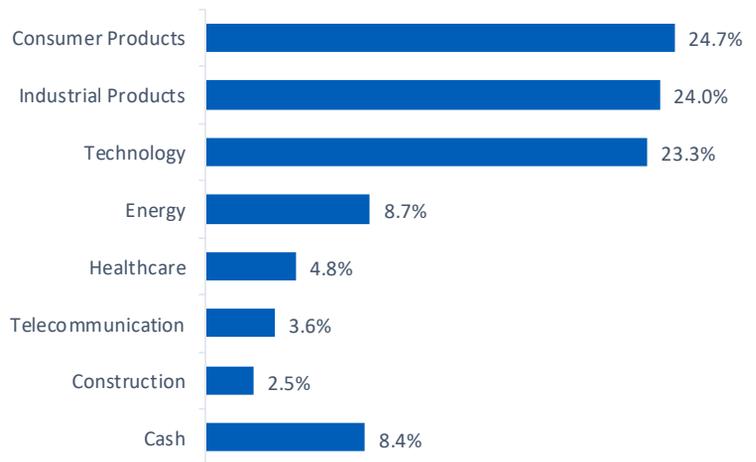
Performance Table as at 30 June 2019

| | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | Since inception |
|------------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|-----------------|
| Fund | 2.7% | 1.4% | 13.2% | 13.2% | 8.9% | 12.5% | 33.3% | 421.2% |
| Benchmark | 1.7% | 2.0% | 2.2% | 2.2% | -1.5% | 2.2% | -9.7% | 100.9% |

- Benchmark: FTSE Bursa Malaysia Emas Index
- Source: Bloomberg & Gibraltar BSN Life Bhd

Past performance is not indicative of future performance and the performance of the fund is not guaranteed.

Portfolio Composition as at 30 June 2019



Source: UOBAM



Manager's Comment

For June 2019, the Fund's NAV/unit increased by 2.7%, outperformed the FBM EMAS which increased by 1.7% due to the Fund's overweight position in the oil and gas sector. Oil and gas stocks in the Fund rose as oil prices rallied. Year-to-date, the Fund's NAV/unit increased by 13.2%, outperforming FBM EMAS which increased by 2.2% mainly due to the Fund's overweight position in consumer, technology and oil and gas stocks.

Global equities rebounded in June after the selloff in May, on hopes that US and China could return to the negotiating table. Expectations of a worldwide wave of central banks' stimulus also helped bolster sentiment after US Federal Reserve signaled possible interest rate cuts this year.

Against a positive backdrop, the bellwether FBM KLCI Index gained 1.3% to close at 1,672 points. The broader market FBM Emas Index increased 1.7% to close at 11,782 points while the FBM Small Cap Index added 3.6% to close at 12,996 points. Among regional bourses, Thailand and Singapore was the outperformers while Vietnam was laggard.

For the month, Brent crude gained 3.2% and palm oil futures fell 5.7%. The Ringgit strengthened by 1.4% against the US Dollar.

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