

# FWD Income First Family Takaful Savings Plan

Savings for a rainy day,  
a gift of sunshine for your loved ones



Call our hotline: 1300 13 7988

# Flexibility today that secures your future

Life has been good. You've worked hard and done well. You've dedicated your life's work and financial resources to put in place plans to protect your family and build a secure financial future – and you'll get to enjoy the rewards in time to come.



**Yet, you wished you had just a little bit more right now. A little extra saved aside for a rainy day or perhaps to spend on your loved ones. At FWD Takaful, we understand balancing the wants of today and the plans of tomorrow can be challenging.**

With FWD Income First, you can now have a balance of both, as you and your loved one deserve more than just ordinary takaful plan.

FWD Income First is a family takaful savings plan with limited pay contribution term that provides guaranteed cash payments annually as you build your savings for the future.

It's an easy way to commit to a savings goal and set aside money for future needs while having the flexibility of annual payouts to use as you please. In addition, the plan also provides protection for you and your loved ones against unfortunate circumstances.

## How this plan works



Recently married Luqman, 32, just found out that his wife is pregnant with their first child. The soon-to-be father wants to start building up a savings for his first-born and also provide additional protection for his growing family. So he participates in the FWD Income First plan.

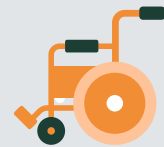


Luqman likes the plan because it fulfils his savings goals while having the protection, plus he believes the extra cash from the annual guaranteed cash payment benefit may come in handy to cover unexpected expenses of raising a young child.



Luqman opts for the 20-year plan with a 10-year contribution term of RM6,000 annually. For the first ten years of the certificate term from the first certificate anniversary, Luqman will receive a Guaranteed Cash Payment (GCP) of RM1,200 annually (20% of his annual contribution). The GCP amount will increase to RM1,800 annually (30% of his annual contribution) from the 11th year onwards till the end of certificate term.

The plan also provides Luqman with coverage for death or Total and Permanent Disability (TPD) throughout the certificate term plus an additional RM10,000 funeral expenses benefit.



While Luqman is always very careful and takes good care of himself, he also knows that accidents and unexpected events can happen. In which case Luqman doesn't have to worry knowing that the plan would pay his young family a lump sum death or TPD benefit that could help ease their financial burden.



At maturity, Luqman intends to give the savings as a gift to his child as a way to kickstart the child's adulthood savings journey. At maturity, Luqman will receive RM31,200 (520% of his annual contribution) or Participants' Savings Account (PSA) Values, whichever is higher.

*Note: The performance of PSA is not guaranteed.*

## Benefits of FWD Income First



We provide benefit for both rainy days and sunny days alike



Natural Death or TPD benefit:  
The higher of sum covered or PSA Values

OR



\*Accidental Death or TPD benefit:  
The higher of Accidental sum covered or  
PSA Values

+



Funeral Expense Benefit  
RM10,000



Annual Guaranteed Cash Payment  
You can choose either to:



Accumulate  
in PSA

OR



Credit to your  
bank account



Guaranteed Maturity:  
The higher of  
maturity values or PSA Values

*\*Accidental Death that happens after age 75, we will pay the higher of sum covered or PSA values.*

## Core Certificate Benefits

As you save for the future, it's always nice to have some funds now to spend on those unexpected expenses. This plan lets you enjoy annual Guaranteed Cash Payment (GCP) starting from the beginning of your second certification year. You can either accumulate the GCP on to your PSA or you can choose to credit the GCP to your personal bank account.

## Guaranteed Cash Payment (GCP) Benefit

Coverage Term	Certificate Year	Contribution Term	
20 years		5 years	10 years
	2 - 10	10%	20%
	11 - 20	15%	30%

Coverage Term	Certificate Year	Contribution Term		
30 years		5 years	10 years	20 years
	2 - 10	10%	15%	20%
	11 - 20	20%	30%	40%
	21 - 30	20%	30%	60%

- GCP is a percentage (%) of annualised contribution
- 1st cash payment is on 1st certificate anniversary

## Protection from life's uncertainties

Enjoy added protection with coverage upon death or Total and Permanent Disability (TPD) due to natural causes plus double indemnity for death or TPD due to accidental causes. In addition, the plan also provides an additional benefit of RM10,000 for funeral expenses upon death of the person covered.

## Death/TPD Benefits

At FWD Takaful, we understand what it takes for families to adapt to their new normal after the passing of a loved one or when you're disabled. FWD Income First will pay the higher of the PSA Value; or the sum covered to your nominees upon death or if you suffer an illness or injury that leaves you totally and permanently disabled.

Sum covered is calculated as a percentage (%) of the total contribution paid, less the Total GCP paid, as per schedule below:

Natural Cause		Accidental Cause	
Certificate Year	% of (Total Contribution paid – Guaranteed Cash Payment paid)	Certificate Year	% of (Total Contribution paid – Guaranteed Cash Payment paid)
2	100%	1 - 2	200%
3 & above	110%	3 & above	220%

### Note:

1. TPD expiry age is up to age 75 based on Age Next Birthday (ANB).
2. Upon death due to accidental causes after attaining age 75 nearest birthday, the benefit is payable according to natural cause death benefit.
3. The maximum sum covered for accidental death/TPD benefit is up to RM500,000.

## Guaranteed Maturity Benefit

Receive a guaranteed lump-sum payment at the end of the certificate term.

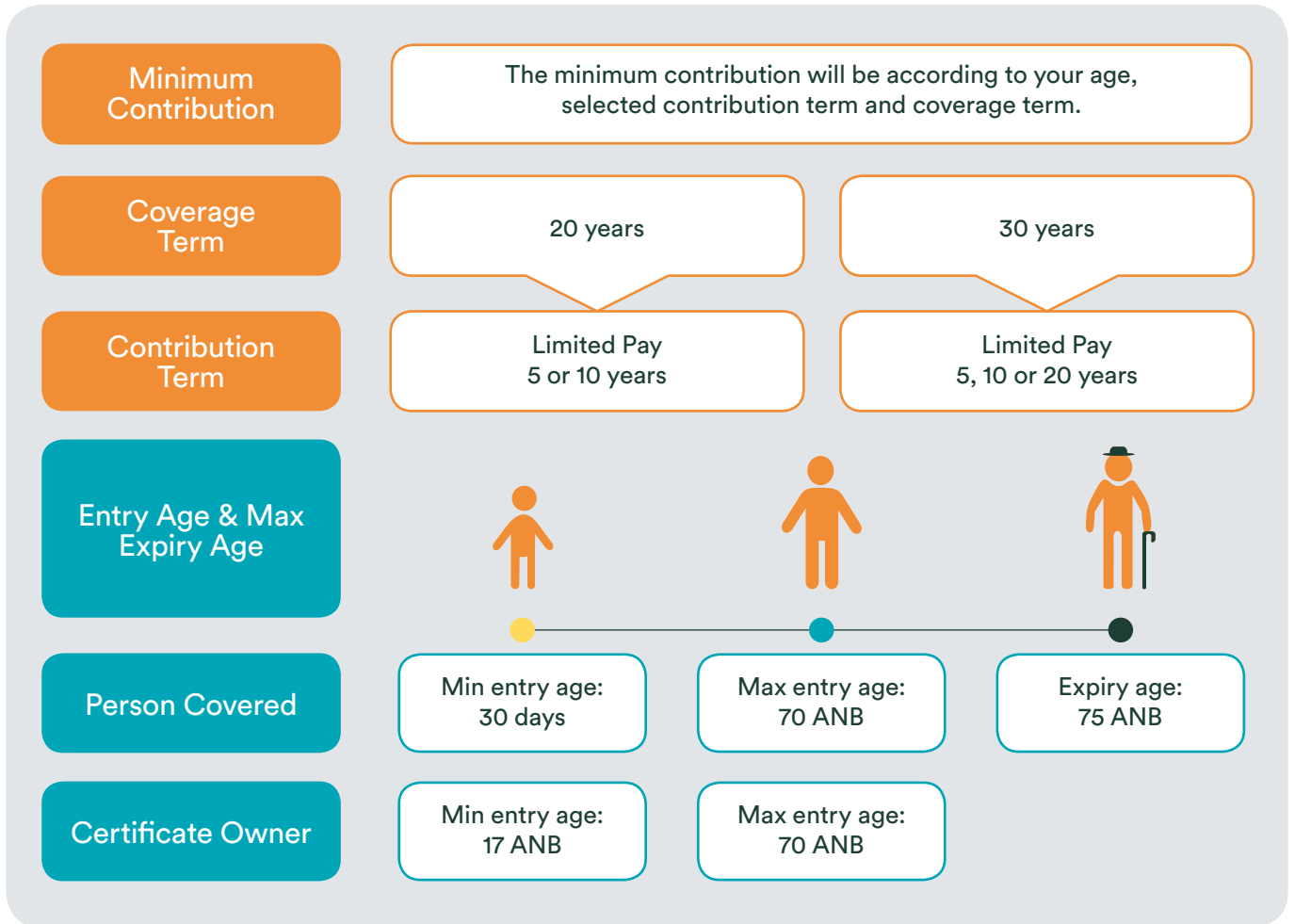
At maturity, we will pay the higher of:

- PSA Value; or
- Maturity values

Maturity values are calculated based on the percentage of the annualised contribution as illustrated in the table below:

Maturity Benefit (as percentage of annualised contribution)			
Coverage Term	Contribution Payment Term		
	5 years	10 years	20 years
20 years	300%	520%	-
30 years	150%	270%	820%

## Eligibility to participate is pretty simple





## What you need to know

### Optional benefits

You can also participate in following rider plans along with FWD Income First to enhance your overall protection

- FWD Payor Rider
- FWD Payor Lite Rider
- FWD Critical Illness Rider
- FWD CI Waiver of Contribution

Please visit our website or speak to our agents to further understand.

## When we won't pay any benefits

At FWD Takaful, we don't believe in setting a long list of hidden clauses that prevent us from giving you what is due in the event of a claim. So we've simplified our exclusion list to just 3 criteria. We won't pay any death or TPD benefit under this certificate if the claim arises from:

### Suicide or self-inflicted act

Suicide, attempted suicide or self-inflicted act within a year of the start of your certificate or the date we last reinstated your certificate.

### Act of war

Act of war (whether declared or not), coup, revolution, riot, or any similar event.

### Unlawful acts

When you or the person covered wilfully participated in an unlawful act, or unlawful failure to act.

## How are we Shariah-compliant?

1. We manage your contribution and our takaful operations are based on the Shariah contract of Wakalah and guided by our Shariah committee.



Takaful is a mutual assistance scheme based on the spirit of brotherhood and solidarity where you and others agree to assist each other financially if anyone of you suffers a specific loss.



Wakalah is the appointment by one party of another to act on his/her behalf.

2. We allocate your contributions, less the Wakalah fee, into your PSA. We'll deduct tabarru' from your PSA every month and allocate in Participants' Risk Fund (PRF). The tabarru' are used to pay the benefits to claimants who are entitled to it based on:
  - the solidarity of brotherhood and cooperation among the participants; and
  - terms and conditions within the certificate



Tabarru' is a donation for the purpose of takaful.

3. In case of the good performance of the PRF, we'll be compensated 20% of the surplus as Ju'alah and the remaining 80% will be distributed to eligible participants.



If the value of PRF is insufficient to pay the claims, then we'll give Qard which is a benevolent interest-free loan to PRF.



Ju'alah is the reward to the Takaful Operator for the good performance of the participants' risk fund

## If you change your mind

If you aren't completely satisfied with your certificate, and you haven't made a claim under it, you have 15 days from the date you receive your certificate to cancel it and receive your contributions back, minus medical expenses (if any).

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## Wakalah Fee

We'll deduct a percentage of the contribution paid as an upfront fee.

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## Service Wakalah charge

We'll deduct RM 7 per month from your PSA.

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## Fund management Wakalah charge

This refers to the monthly wakalah charge to cover the cost of managing the PSA which is 1.25% per annum of your PSA values.

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## Important Notes

1. This brochure does not form a contract between you and FWD Takaful Berhad. The full terms and conditions are stated in the certificate documents.
2. You may qualify for an individual tax relief for the contributions paid subject to terms and conditions and final decision of the Inland Revenue Board (LHDN).
3. You should satisfy yourself that this plan meets your needs and the contributions are affordable to you.
4. For further information on fees, charges and other details, please refer to the Product Disclosure Sheet and Benefit Illustration issued by our Agent.
5. You should continue paying your contributions regularly until the end of contribution term to ensure you are fully eligible for all the benefits. If you do not pay your contributions, your certificate will remain active as long as your PSA value is sufficient to cover all tabarru' and other relevant charges, otherwise your certificate will lapse.
6. The PSA values will be based on actual performance of the fund and it is not guaranteed. 100% of the return in PSA will be allocated back in PSA.
7. If you surrender your certificate in early years, you will get your PSA values which may be less than the total contribution you have paid.
8. A waiting period of one year is applicable to the person covered. You will not receive any death or TPD benefit if the person covered's death or TPD is due to natural causes within one year from the commencement date or reinstatement date. If this happens, we will refund you the following amounts:
  - your total PSA values;
  - any wakalah fees, tabarru' amounts, fund management and service wakalah charge that were taken from your contributions;
  - less medical examination fees we have paid (if any).

For more information, contact your agent, call our hotline or check out our website at [fwd.com.my](http://fwd.com.my)



Service Hotline  
1300 13 7988



Already a customer?  
Simply log on to  
our customer portal

## About FWD Takaful Berhad

FWD Takaful Berhad (“FWD Takaful”) is a Takaful provider in Malaysia that offers family Takaful services. FWD Takaful is licensed under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia.

It is a Takaful business unit of FWD Group (“FWD”) – which spans Hong Kong & Macau, Thailand, Indonesia, the Philippines, Singapore, Vietnam, Japan and Malaysia; offering life and medical insurance, general insurance, employee benefits, Shariah and family Takaful products across a number of its markets.

FWD is focused on creating fresh customer experiences and making the insurance journey simpler, faster and smoother, with innovative propositions and easy-to-understand products, supported by digital technology. Through this customer-led approach, FWD aims to become a leading pan-Asian insurer that changes the way people feel about insurance.

Established in Asia in 2013 with a trailblazer mentality, FWD is the primary insurance business of investment group, Pacific Century Group.

For more information, please visit [fwd.com.my](http://fwd.com.my).