



ASSIGNMENT OF TAKAFUL CERTIFICATE AS COLLATERAL

Certificate No.: _____

Name of Product: _____

Name of Participant/ Certificate Holder (Assignor): _____

NRIC No./ Registration No.: _____

Name of Authorised Person(s): _____

NRIC No.(s): _____

Address: _____

Contact No.: _____

Name of Assignee: _____

Registration No.: _____

Business Activity: _____

Name of Authorised Person(s): _____

NRIC No.(s): _____

Assignee's Address: _____

Correspondence Address

(if different from the above): _____

Contact No.: _____

Description of financing facility

The Assignee has granted or will grant the financing facility mentioned above.

In consideration of this, the Assignor hereby assigns and transfers to the Assignee absolutely all rights, title and interest in the Certificate to the Assignee subject to the following provisions:

1. This assignment is meant to be collateral for the financing facility;
2. Any benefits payable under the Certificate shall be payable by FWD Takaful Berhad to the Assignee for the purpose of settling the outstanding amount under the financing facility – and to this end, the Assignor and Assignee both agree that such payment by FWD Takaful Berhad shall be a good and complete discharge to FWD Takaful Berhad of the benefits payable under the Certificate;

3. The Assignee shall refund to the Assignor any amount received by it pursuant to the Certificate (including any surplus or refund of contribution payable under the Certificate) which is more than the outstanding amount under the financing facility; and
4. Once the financing facility has been completely repaid and if the Certificate is still valid, the Assignee agrees to immediately re-assign the Certificate to the Assignor.

This form is furnished as a matter of courtesy by FWD Takaful Berhad who does not warrant the validity of any assignment pursuant to this form or for its effect on the rights of the Assignor or Assignee. The Assignor and Assignee should seek their own legal advice on this assignment before signing the same. The Assignor and Assignee each agree to hold harmless FWD Takaful Berhad in respect of all payments made and actions taken pursuant to this assignment.

Note: FWD Takaful Berhad shall have to be notified of and acknowledge this assignment in the column below for this assignment to be effective.

The Assignor and Assignee hereby agree to the contents of this form:

Signature of Assignor / Assignor's Authorised Person (s)
Date _____

Official Company Stamp (if applicable)

Signature of Witness
Full Name _____
NRIC No. _____
Address _____

Contact No _____
Date _____

Signature of Assignor / Assignor's Authorised Person (s)
Date _____

Official Company Stamp (if applicable)

Signature of Witness
Full Name _____
NRIC No. _____
Address _____

Contact No _____
Date _____

I hereby acknowledge notice of this assignment for and on behalf of FWD Takaful Berhad:

Name:
Designation:
Date: